

**REGISTERED NUMBER: 06296163 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018**

**FOR**

**S V HARVEY DEVELOPMENTS LTD**

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FOR THE YEAR ENDED 30 JUNE 2018**

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**S V HARVEY DEVELOPMENTS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2018**

**DIRECTORS:** M V Harvey  
N J Harvey

**SECRETARY:** M V Harvey

**REGISTERED OFFICE:** 24 Howard Close  
Norwich  
Norfolk  
NR7 0LE

**REGISTERED NUMBER:** 06296163 (England and Wales)

**ACCOUNTANTS:** Haworth & Co Limited  
21 Market Place  
Dereham  
Norfolk  
NR19 2AX

**S V HARVEY DEVELOPMENTS LTD (REGISTERED NUMBER: 06296163)**

**BALANCE SHEET  
30 JUNE 2018**

	Notes	30/6/18 £	30/6/17 £
<b>CURRENT ASSETS</b>			
Stocks		797,938	110,000
Debtors	3	1,292,060	703,935
Cash at bank		10,006	25,160
		<u>2,100,004</u>	<u>839,095</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>1,256,023</u>	<u>662,647</u>
<b>NET CURRENT ASSETS</b>		<u>843,981</u>	<u>176,448</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		843,981	176,448
<b>CREDITORS</b>			
Amounts falling due after more than one year	5	<u>789,997</u>	<u>124,715</u>
<b>NET ASSETS</b>		<u>53,984</u>	<u>51,733</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		<u>53,982</u>	<u>51,731</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>53,984</u>	<u>51,733</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 February 2019 and were signed on its behalf by:

M V Harvey - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

**1. STATUTORY INFORMATION**

S V Harvey Developments Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents property sales and net invoiced work done, excluding value added tax and adjusted for opening and closing work in progress. Property sales are recognised on exchange of legally binding contracts provided that, if the exchange is conditional, all material conditions of the contractual obligations of the contract with the purchaser have been satisfied shortly thereafter.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/6/18	30/6/17
	£	£
Trade debtors	470,000	-
Other debtors	822,060	703,935
	<u>1,292,060</u>	<u>703,935</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2018**

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/6/18	30/6/17
	£	£
Bank loans and overdrafts	3,351	-
Other creditors	1,252,672	662,647
	<u>1,256,023</u>	<u>662,647</u>

**5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30/6/18	30/6/17
	£	£
Bank loans	<u>789,997</u>	<u>124,715</u>

**6. ULTIMATE CONTROLLING PARTY**

The company is jointly controlled by Mr M V Harvey & Mr N J Harvey.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
S V HARVEY DEVELOPMENTS LTD**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of S V Harvey Developments Ltd for the year ended 30 June 2018 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of S V Harvey Developments Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of S V Harvey Developments Ltd and state those matters that we have agreed to state to the Board of Directors of S V Harvey Developments Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than S V Harvey Developments Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that S V Harvey Developments Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of S V Harvey Developments Ltd. You consider that S V Harvey Developments Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of S V Harvey Developments Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haworth & Co Limited  
21 Market Place  
Dereham  
Norfolk  
NR19 2AX

21 February 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.