

Registration number: 06296019

Optimum FS Care Services Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2019

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Optimum FS Care Services Limited

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Optimum FS Care Services Limited

Company Information

Directors	Pete Calveley Mark Hazlewood Michael O'Reilly
Company secretary	Michael O'Reilly
Registered office	3rd Floor, The Aspect 12 Finsbury Square London EC2A 1AS

Optimum FS Care Services Limited

Directors' Report for the Year Ended 31 December 2019

The Directors present their report and the financial statements for the year ended 31 December 2019.

Directors of the Company

The Directors who held office during the year were as follows:

J R Richardson (resigned 8 January 2020)

M C Royston (resigned 8 January 2020)

P G Thomas (resigned 8 January 2020)

R S Macaskill (resigned 8 January 2020)

G L Newman (resigned 8 January 2020)

The following directors were appointed after the year end:

Pete Calveley (appointed 8 January 2020)

Mark Hazlewood (appointed 8 January 2020)

Michael O'Reilly - Company secretary and director (appointed 8 January 2020)

Dividends

The Directors recommend no final dividend payment be made in respect of the financial year ended 31 December 2019 (2018: nil).

Going concern

The Company did not trade in the current year. There is no immediate intention to commence trading and therefore the financial statements have not been prepared on a going concern basis.

Approved by the Board on 18 June 2021 and signed on its behalf by:



Mark Hazlewood
Director

Optimum FS Care Services Limited

Statement of Directors' Responsibilities in respect of the Directors' Report and the Financial Statements

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 *The Financial Reporting Standard applicable in the UK and the Republic of Ireland*.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so (as explained in note 2, the Directors do not believe that it is appropriate to prepare these accounts on a going concern basis).

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Optimum FS Care Services Limited

Profit and Loss Account for the Year Ended 31 December 2019

	Note	2019 £	2018 £
Turnover		-	-
Operating profit/(loss)		-	-
Profit/(loss) before tax		-	-
Profit/(loss) for the financial year		-	-

The above results were derived from continuing operations.

The Company has no recognised gains or losses for the year other than the results above.

Optimum FS Care Services Limited

Statement of Comprehensive Income for the Year Ended 31 December 2019

	2019	2018
	£	£
Profit/(loss) for the year	<u>-</u>	<u>-</u>
Total comprehensive income for the year	<u><u>-</u></u>	<u><u>-</u></u>

Optimum FS Care Services Limited

(Registration number: 06296019)
Balance Sheet as at 31 December 2019

	Note	2019 £	2018 £
Current assets			
Debtors	4	<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	5	<u>1</u>	<u>1</u>
Total equity		<u>1</u>	<u>1</u>

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 18 June 2021 and signed on its behalf by:



Mark Hazlewood
Director

Optimum FS Care Services Limited

Statement of Changes in Equity for the Year Ended 31 December 2019

	Share capital	Profit and loss	Total
	£	account	£
	£	£	£
At 1 January 2019	<u>1</u>	<u>-</u>	<u>1</u>
At 31 December 2019	<u>1</u>	<u>-</u>	<u>1</u>

	Share capital	Profit and loss	Total
	£	account	£
	£	£	£
At 1 January 2018	<u>1</u>	<u>-</u>	<u>1</u>
At 31 December 2018	<u>1</u>	<u>-</u>	<u>1</u>

Optimum FS Care Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The functional and presentation currency of these financial statements is sterling. All amounts in the financial statements have been rounded to the nearest £'000.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Summary of disclosure exemptions

As the Company is a wholly owned subsidiary of Barchester (CB) Limited the Company has taken advantage of the disclosure exemptions contained in FRS 102 Section 1.12. By virtue of FRS 102 Section 33.1A the Company has not disclosed transactions or balances with wholly owned entities which form part of the Group.

Name of parent of group

These financial statements are consolidated in the financial statements of Barchester (CB) Limited.

The financial statements of Barchester (CB) Limited may be obtained from Companies House.

Going concern

The Company did not trade in the current year and there are no plans to commence trading. Due to this, the financial statements have not been prepared on a going concern basis. No adjustments were necessary to the amounts at which the remaining net assets are included in these financial statements.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Directors' remuneration

The Company had no employees other than Directors (2018: Nil). The Directors received remuneration for services to Barchester (CB) Limited of which Optimum FS Care Services Limited is a subsidiary undertaking, however the proportion attributable to their services to Optimum FS Care Services Limited is not separately identifiable.

Optimum FS Care Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2019 (continued)

4 Debtors

	Note	2019 £	2018 £
Amounts owed by related parties		<u>1</u>	<u>1</u>
		<u>1</u>	<u>1</u>

Amounts due from related parties stated above are legally due on demand and are thus recoverable within one year. It is not expected that a demand for these amounts will be made within the next year.

5 Share capital

Allotted, called up and fully paid shares

	No.	2019 £	No.	2018 £
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

6 Parent and ultimate parent undertaking

The Company's immediate parent is Optimum Debtco Limited, incorporated in the United Kingdom.

Until 8 January 2020 the Company's ultimate parent and controlling party was Terra Firma Holdings Limited, a company incorporated in Guernsey.

From 8 January 2020 the Company's ultimate parent and controlling party is Grove Limited, a company incorporated in Jersey.

Relationship between entity and parents

The parent of both the smallest and the largest group in which these financial statements are consolidated is Barchester (CB) Limited, incorporated in the United Kingdom.

The address of Barchester (CB) Limited is:

3rd Floor
The Aspect
12 Finsbury Square
London
EC2A 1AS