

Registration number 06295928

# Cushendun Limited

Director's Report and Unaudited Financial Statements  
for the Year Ended 30 June 2009

Stewarts Accountants Limited  
271 High Street  
Berkhamsted  
Herts  
HP4 1AA



## **Cushendun Limited**

### **Contents**

Company Information .....	1
Director's report .....	2
Accountants' report .....	3
Profit and loss account .....	4
Balance sheet .....	5
Notes to the financial statements .....	6 to 8

The following pages do not form part of the statutory financial statements

Detailed profit and loss account .....	9 to 10
--	---------

**Cushendun Limited**  
**Company Information**

<b>Director</b>	David Frederick Lucas
<b>Secretary</b>	Marion McIntyre Lucas
<b>Registered office</b>	131 Barnacres Road Hemel Hempstead Herts HP3 8JG
<b>Accountants</b>	Stewarts Accountants Limited 271 High Street Berkhamsted Herts HP4 1AA

**Cushendun Limited**  
**Director's Report for the Year Ended 30 June 2009**

The director presents his report and the financial statements for the year ended 30 June 2009

**Principal activity**

The principal activity of the company is computer consultancy

The company ceased trading as at 30 June 2009

**Director**

The director who held office during the year was as follows

- David Frederick Lucas

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 4 March 2010 and signed on its behalf by



David Frederick Lucas  
Director

## **Accountants' Report to the Director on the Unaudited Financial Statements of Cushendun Limited**

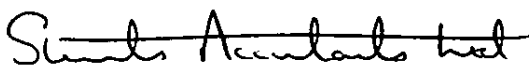
In accordance with the engagement letter dated 2 July 2007, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Stewarts Accountants Limited

4 March 2010

271 High Street  
Berkhamsted  
Herts  
HP4 1AA

**Cushendun Limited**  
**Profit and Loss Account for the Year Ended 30 June 2009**

	Note	Year ended 30 June 2009 £	28 June 2007 to 30 June 2008 £
Turnover		-	22,102
Cost of sales		-	(5,250)
<b>Gross profit</b>		<u>-</u>	<u>16,852</u>
Administrative expenses		(1,667)	(3,898)
<b>Operating (loss)/profit</b>	2	<u>(1,667)</u>	<u>12,954</u>
<b>(Loss)/profit on ordinary activities before taxation</b>		<u>(1,667)</u>	<u>12,954</u>
Tax on (loss)/profit on ordinary activities	4	369	(2,599)
<b>(Loss)/profit for the financial year</b>	10	<u>(1,298)</u>	<u>10,355</u>
<b>Profit and loss reserve brought forward</b>		55	-
Other profit and loss reserve movements	10	-	(10,300)
<b>Profit and loss reserve carried forward</b>		<u>(1,243)</u>	<u>55</u>

The notes on pages 6 to 8 form an integral part of these financial statements

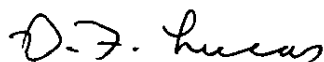
**Cushendun Limited**  
**Balance Sheet as at 30 June 2009**

		30 June 2009		30 June 2008	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		277		369
<b>Current assets</b>					
Debtors	7	369		45	
Cash at bank and in hand		-		6,124	
		<u>369</u>		<u>6,169</u>	
<b>Creditors: Amounts falling due within one year</b>	8	<u>(1,887)</u>		<u>(6,481)</u>	
<b>Net current liabilities</b>			<u>(1,518)</u>		<u>(312)</u>
<b>Net (liabilities)/assets</b>			<u>(1,241)</u>		<u>57</u>
<b>Capital and reserves</b>					
Called up share capital	9		2		2
Profit and loss reserve	10		<u>(1,243)</u>		<u>55</u>
<b>Shareholders' (deficit)/funds</b>			<u>(1,241)</u>		<u>57</u>

For the financial year ended 30 June 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the Director on 4 March 2010



David Frederick Lucas  
Director

The notes on pages 6 to 8 form an integral part of these financial statements

**Notes to the Financial Statements for the Year Ended 30 June 2009**

### Basis of preparation

### Turnover

## Depreciation

Office equipment	25% Reducing basis
------------------	--------------------

## Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2 Operating (loss)/profit**

Operating (loss)/profit is stated after charging

	Year ended 30 June 2009 £	28 June 2007 to 30 June 2008 £
Depreciation of tangible fixed assets	92	123

### 3 Director's remuneration

The director's remuneration for the year are as follows

	Year ended 30 June 2009 £	28 June 2007 to 30 June 2008 £
Director's remuneration	-	5,250



# Cushendun Limited

## Notes to the Financial Statements for the Year Ended 30 June 2009

*continued*

### 4 Taxation

#### Analysis of current period tax (credit)/charge

	Year ended 30 June 2009 £	28 June 2007 to 30 June 2008 £
<b>Current tax</b>		
Corporation tax charge	<u>(369)</u>	<u>2,599</u>

### 5 Dividends

	30 June 2009 £	30 June 2008 £
Paid	<u>-</u>	<u>10,300</u>

### 6 Tangible fixed assets

	Plant & machinery £
<b>Cost</b>	
As at 1 July 2008 and 30 June 2009	<u>492</u>
<b>Depreciation</b>	
As at 1 July 2008	123
Charge for the year	<u>92</u>
As at 30 June 2009	<u>215</u>
<b>Net book value</b>	
As at 30 June 2009	<u>277</u>
As at 30 June 2008	<u>369</u>

### 7 Debtors

	30 June 2009 £	30 June 2008 £
Other debtors	<u>369</u>	<u>45</u>

# Cushendun Limited

## Notes to the Financial Statements for the Year Ended 30 June 2009

*continued*

### 8 Creditors. Amounts falling due within one year

	30 June 2009 £	30 June 2008 £
Taxation and social security	-	2,598
Other creditors	1,887	3,883
	<u>1,887</u>	<u>6,481</u>

### 9 Share capital

	30 June 2009 £	30 June 2008 £
<b>Authorised</b>		
<b>Equity</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

### 10 Reserves

	Profit and loss reserve £
Balance at 1 July 2008	55
Transfer from profit and loss account for the year	<u>(1,298)</u>
Balance at 30 June 2009	<u>(1,243)</u>

### 11 Related parties

#### Controlling entity

The company is controlled by the director who has an interest in 100% of the called up share capital