

Registration number: 06295928

Cushendun Limited

Director's Report and Unaudited Financial Statements

for the Period from 28 June 2007 to 30 June 2008

Stewarts Accountants Limited
271 High Street
Berkhamsted
Herts
HP4 1AA

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Cushendun Limited

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The following pages do not form part of the statutory financial statements:

Detailed profit and loss account	10 to 11
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Cushendun Limited
Company Information

Director	David Frederick Lucas (appointed 28 June 2007)
Secretary	Marion McIntyre Lucas (appointed 28 June 2007)
Registered office	131 Barnacres Road Hemel Hempstead Herts HP3 8JG
Accountants	Stewarts Accountants Limited 271 High Street Berkhamsted Herts HP4 1AA

25 MAR 2009

Cushendun Limited
Director's Report for the Period Ended 30 June 2008

The director presents his report and the financial statements for the period ended 30 June 2008.

Incorporation details

The company was incorporated on 28 June 2007 and commenced trading on 1 July 2007.

Principal activity

The principal activity of the company is Computer Consultancy.

Director

The director who held office during the period was as follows:

- David Frederick Lucas (appointed 28 June 2007)

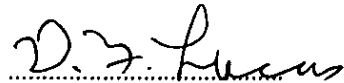
Election to dispense laying accounts

In accordance with s.252, Companies Act 1985, the company has elected to dispense with laying accounts before the members in general meeting. Members, however, may by notice in writing to the company at its registered office require that accounts are laid before the members in general meeting.

Small company provisions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 11 March 2009 and signed on its behalf by:



David Frederick Lucas
Director

Accountants' Report to the Director on the Unaudited Financial Statements of Cushendun Limited

In accordance with the engagement letter dated 2 July 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


Stewarts Accountants Limited

271 High Street
Berkhamsted
Herts
HP4 1AA

11 March 2009

Cushendun Limited
Profit and Loss Account for the Period Ended 30 June 2008

	Note	28 June 2007 to 30 June 2008 £
Turnover		22,102
Cost of sales		(5,250)
Gross profit		<u>16,852</u>
Administrative expenses		(3,898)
Operating profit	2	<u>12,954</u>
Profit on ordinary activities before taxation		<u>12,954</u>
Tax on profit on ordinary activities	4	(2,599)
Profit for the financial period	10	<u>10,355</u>
Other profit and loss reserve movements	10	(10,300)
Profit and loss reserve carried forward		<u><u>55</u></u>

The notes on pages 6 to 9 form an integral part of these financial statements.

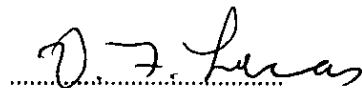
Cushendun Limited
Balance Sheet as at 30 June 2008

		30 June 2008	
	Note	£	£
Fixed assets			
Tangible assets	6		369
Current assets			
Debtors	7	45	
Cash at bank and in hand		<u>6,124</u>	
		6,169	
Creditors: Amounts falling due within one year	8	<u>(6,481)</u>	
Net current liabilities			<u>(312)</u>
Net assets			<u>57</u>
Capital and reserves			
Called up share capital	9		2
Profit and loss reserve	10		<u>55</u>
Shareholders' funds			<u>57</u>

For the financial period ended 30 June 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These accounts were approved by the Director on 11 March 2009



David Frederick Lucas
Director

The notes on pages 6 to 9 form an integral part of these financial statements.

Cushendun Limited

Notes to the Financial Statements for the Period Ended 30 June 2008

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Going concern

These financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment	25% Reducing basis
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Start-up costs

Start-up costs are accounted for on a basis consistent with similar costs incurred as part of the company's ongoing business.

Where there are no similar ongoing costs, start up costs which satisfy the criteria under the Financial Reporting Standard for Small Entities (effective January 2007) to be recognised as assets are included in the balance sheet. All other costs are written off as incurred.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Operating profit

Operating profit is stated after charging:

	28 June 2007 to
	30 June 2008
	£
Depreciation of tangible fixed assets	<u>123</u>

Cushendun Limited

Notes to the Financial Statements for the Period Ended 30 June 2008

..... *continued*

3 Director's emoluments

The director's emoluments for the period are as follows:

	28 June 2007 to 30 June 2008 £
Director's emoluments	<u><u>5,250</u></u>

4 Taxation

Analysis of current period tax charge

	28 June 2007 to 30 June 2008 £
Current tax	
Corporation tax charge	<u><u>2,599</u></u>

5 Dividends

	30 June 2008 £
Paid	<u><u>10,300</u></u>

6 Tangible fixed assets

	Plant & machinery £
Cost	
Additions	<u><u>492</u></u>
Depreciation	
Charge for the period	<u><u>123</u></u>
Net book value	
As at 30 June 2008	<u><u>369</u></u>

Cushendun Limited

Notes to the Financial Statements for the Period Ended 30 June 2008

..... continued

7 Debtors

30 June 2008

£

Other debtors

45

8 Creditors: Amounts falling due within one year

30 June 2008

£

Other creditors

6,481

9 Share capital

30 June 2008

£

Authorised

Equity

1,000 Ordinary shares of £1 each

1,000

Allotted, called up and fully paid

Equity

2 Ordinary shares of £1 each

2

10 Reserves

Profit and loss
reserve

£

Balance at 28 June 2007

-

Transfer from profit and loss account for the period

10,355

Dividends

(10,300)

Balance at 30 June 2008

55

Cushendun Limited

Notes to the Financial Statements for the Period Ended 30 June 2008

..... *continued*

11 Related parties

Controlling entity

The company is controlled by the director who has an interest in 100% of the called up share capital.