

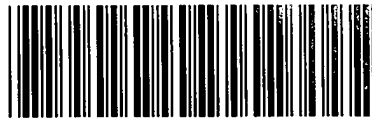
RAHMAN RAVELLI SOLICITORS LIMITED

UNAUDITED

31 DECEMBER 2013

AMENDED
ABBREVIATED ACCOUNTS

WEDNESDAY



A40IPHM2

A18

04/02/2015

#262

COMPANIES HOUSE

ArmstrongWatson[®]
Accountants & Financial Advisers

RAHMAN RAVELLI SOLICITORS LIMITED
REGISTERED NUMBER: 06295702

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Intangible assets	2		461,238		492,000
Tangible assets	3		194,197		4,140
			<u>655,435</u>		<u>496,140</u>
CURRENT ASSETS					
Debtors		656,035		615,373	
Cash in hand		113,460		40,890	
		<u>769,495</u>		<u>656,263</u>	
CREDITORS: amounts falling due within one year	4	(410,955)		(474,479)	
NET CURRENT ASSETS			<u>358,540</u>		<u>181,784</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,013,975</u>		<u>677,924</u>
CREDITORS: amounts falling due after more than one year	5		(25,315)		(30,345)
PROVISIONS FOR LIABILITIES					
Deferred tax			(20,521)		(57)
NET ASSETS			<u>968,139</u>		<u>647,522</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and loss account			968,138		647,521
SHAREHOLDERS' FUNDS			<u>968,139</u>		<u>647,522</u>

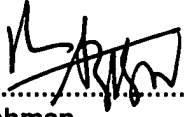
The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

RAHMAN RAVELLI SOLICITORS LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2013**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....
A Rahman
Director

Date: 22/12/14

The notes on pages 3 to 5 form part of these financial statements.

RAHMAN RAVELLI SOLICITORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Exemption from preparing a cash flow statement

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of contracts for on-going services is recognised by reference to the stage of completion.

Revenue is not recognised on contingent services until the contingency is assured.

1.4 Intangible fixed assets and amortisation

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	-	over lease term of 15 years
Fixtures and fittings	-	33% on cost
Computer equipment	-	33% on cost

1.6 Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

1.7 Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

1.8 Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable are charged to the profit and loss account in the period to which they relate.

RAHMAN RAVELLI SOLICITORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2013 and 31 December 2013	615,000
Amortisation	
At 1 January 2013	123,000
Charge for the year	30,762
At 31 December 2013	153,762
Net book value	
At 31 December 2013	461,238
At 31 December 2012	492,000

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2013	44,423
Additions	210,250
At 31 December 2013	254,673
Depreciation	
At 1 January 2013	40,283
Charge for the year	20,193
At 31 December 2013	60,476
Net book value	
At 31 December 2013	194,197
At 31 December 2012	4,140

4. CREDITORS: Amounts falling due within one year

Bank loans and overdrafts of £76,976 (2012 - £273,951) are secured over properties owned by the director and a life insurance policy.

5. CREDITORS: Amounts falling due after more than one year

Bank loans of £25,315 (2012 - £30,345) are secured over properties owned by the director and a life insurance policy.

RAHMAN RAVELLI SOLICITORS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

6. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1

7. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

During the year, Mr A Rahman took loans totalling £211,914 (2012 - £Nil) from the company, and repayments were made to the company of £54,578 (2012 - £Nil). At the year end the director owed the company £157,336 (2012 - £Nil). The loan is unsecured, interest free and repayable on demand.

8. AMENDED ACCOUNTS

These financial statements have been amended to take into account a dividend of £54,578 which had been omitted from the previously submitted financial statements. This dividend was paid to the director.

The revised accounts replace the original accounts.

They are now the statutory accounts.

They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates.