

**Registered Number 06295702**

**RAHMAN RAVELLI SOLICITORS LTD**

**Abbreviated Accounts**

**31 December 2013**

## Abbreviated Balance Sheet as at 31 December 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Called up share capital not paid</b>		1	1
<b>Fixed assets</b>			
Intangible assets	2	461,238	492,000
Tangible assets	3	194,197	4,140
		<u>655,435</u>	<u>496,140</u>
<b>Current assets</b>			
Debtors		710,613	615,372
Cash at bank and in hand		113,460	40,890
		<u>824,073</u>	<u>656,262</u>
<b>Creditors: amounts falling due within one year</b>	4	(410,955)	(474,479)
<b>Net current assets (liabilities)</b>		<u>413,118</u>	<u>181,783</u>
<b>Total assets less current liabilities</b>		<u>1,068,554</u>	<u>677,924</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(25,315)	(30,345)
<b>Provisions for liabilities</b>		(20,521)	(57)
<b>Total net assets (liabilities)</b>		<u>1,022,718</u>	<u>647,522</u>
<b>Capital and reserves</b>			
Called up share capital	5	1	1
Profit and loss account		1,022,717	647,521
<b>Shareholders' funds</b>		<u>1,022,718</u>	<u>647,522</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 September 2014

And signed on their behalf by:

**A Rahman, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover policy**

The turnover in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of contracts for on-going services is recognised by reference to the stage of completion.

Revenue is not recognised on contingent services until the contingency is assured.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements - over lease term of 15 years

Fixtures and fittings - 33% on cost

Computer equipment - 33% on cost

**Intangible assets amortisation policy**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised over its estimated useful life of 20 years.

**Other accounting policies**

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable are charged to the profit and loss account in the period to which they relate.

**2 Intangible fixed assets**

**Cost**

At 1 January 2013	615,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>615,000</u>

**Amortisation**

At 1 January 2013	123,000
Charge for the year	30,762
On disposals	-
At 31 December 2013	<u>153,762</u>

**Net book values**

At 31 December 2013	<u>461,238</u>
At 31 December 2012	<u>492,000</u>

**3 Tangible fixed assets**

£

**Cost**

At 1 January 2013	44,423
Additions	210,250
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>254,673</u>

**Depreciation**

At 1 January 2013	40,283
Charge for the year	20,193
On disposals	-
At 31 December 2013	<u>60,476</u>

**Net book values**

At 31 December 2013	<u>194,197</u>
At 31 December 2012	<u>4,140</u>

**4 Creditors**

2013      2012  
£      £

Secured Debts	102,291	304,296
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**5 Called Up Share Capital**

Allotted, called up and fully paid:

2013      2012  
£      £

1 Ordinary shares of £1 each	1	1
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## 6 Transactions with directors

Name of director receiving advance or credit:	Mr A Rahman
Description of the transaction:	Loans to director
Balance at 1 January 2013:	£ 0
Advances or credits made:	£ 211,934
Advances or credits repaid:	-
Balance at 31 December 2013:	<u>£ 211,934</u>

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During the year, Mr A Rahman took a loan of £211,934 (2012 - £NIL) from the company. At the year end the loan of £211,934 (2012 - £NIL) was outstanding. The loan is unsecured, interest free and repayable on demand.

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