

Access Consulting Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2018

Clever Accounts Limited
Brookfield Court
Selby Road
Garforth, Leeds
LS25 1NB

Access Consulting Limited

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Access Consulting Limited

Company Information

Director	Mr Hilton Nevin
Company secretary	Dr Costas Poulakis
Registered office	40 Sedgeford Road London W12 0ND
Accountants	Clever Accounts Limited Brookfield Court Selby Road Garforth, Leeds LS25 1NB

Access Consulting Limited
(Registration number: 06295609)
Balance Sheet as at 30 June 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>3</u>	1,424	1,675
Current assets			
Debtors	<u>4</u>	15,840	372
Cash at bank and in hand		3,237	32,879
		19,077	33,251
Creditors: Amounts falling due within one year	<u>5</u>	(25,667)	(43,699)
Net current liabilities		(6,590)	(10,448)
Net liabilities		(5,166)	(8,773)
Capital and reserves			
Called up share capital	<u>6</u>	1,000	1,000
Profit and loss account		(6,166)	(9,773)
Total equity		(5,166)	(8,773)

For the financial year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 8 form an integral part of these financial statements.

Access Consulting Limited

(Registration number: 06295609)

Balance Sheet as at 30 June 2018

Approved and authorised by the director on 8 February 2019

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Mr Hilton Nevin
Director

The notes on pages 4 to 8 form an integral part of these financial statements.
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Notes to the Financial Statements for the Year Ended 30 June 2018

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

40 Sedgeford Road
London
W12 0ND

These financial statements were authorised for issue by the director on 8 February 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Access Consulting Limited

Notes to the Financial Statements for the Year Ended 30 June 2018

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
office equipment	15% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Access Consulting Limited

Notes to the Financial Statements for the Year Ended 30 June 2018

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

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Notes to the Financial Statements for the Year Ended 30 June 2018

3 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 July 2017	3,079	3,079
At 30 June 2018	3,079	3,079
Depreciation		
At 1 July 2017	1,404	1,404
Charge for the year	251	251
At 30 June 2018	1,655	1,655
Carrying amount		
At 30 June 2018	1,424	1,424
At 30 June 2017	1,675	1,675

4 Debtors

	2018 £	2017 £
Trade debtors	15,840	-
Other debtors	-	372
	15,840	372

5 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Trade creditors	-	6,769
Taxation and social security	136	5,450
Accruals and deferred income	-	1
Other creditors	25,531	31,479
	25,667	43,699

Access Consulting Limited

Notes to the Financial Statements for the Year Ended 30 June 2018

6 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000

7 Dividends

Interim dividends paid

	2018	2017
	£	£
Interim dividend of £65.00 (2017 - £95.00) per each Ordinary shares	65,000	95,000

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.