

Registration number 06295378

# TechServe IT & Internet Solutions Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2011



A Stephenson & Co (Accountants) Limited  
Chartered Certified Accountants  
22 Wargrave Road  
Newton le Willows  
Merseyside  
WA12 9QZ

**TechServe IT & Internet Solutions Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation  
of the Unaudited Statutory Accounts of  
TechServe IT & Internet Solutions Limited  
for the Year Ended 30 June 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of TechServe IT & Internet Solutions Limited for the year ended 30 June 2011 set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>

This report is made solely to the Board of Directors of TechServe IT & Internet Solutions Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of TechServe IT & Internet Solutions Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than TechServe IT & Internet Solutions Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that TechServe IT & Internet Solutions Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of TechServe IT & Internet Solutions Limited. You consider that TechServe IT & Internet Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of TechServe IT & Internet Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



A Stephenson & Co (Accountants) Limited  
Chartered Certified Accountants  
22 Wargrave Road  
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Merseyside  
WA12 9QZ

Date

22/3/11

**TechServe IT & Internet Solutions Limited**

**(Registration number: 06295378)**

**Abbreviated Balance Sheet at 30 June 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Tangible fixed assets		<u>240</u>	<u>360</u>
<b>Current assets</b>			
Debtors		526	925
Cash at bank and in hand		<u>560</u>	<u>2,553</u>
		1,086	3,478
Creditors Amounts falling due within one year		<u>(14,626)</u>	<u>(16,914)</u>
Net current liabilities		<u>(13,540)</u>	<u>(13,436)</u>
Net liabilities		<u>(13,300)</u>	<u>(13,076)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		<u>(13,400)</u>	<u>(13,176)</u>
Shareholders' deficit		<u>(13,300)</u>	<u>(13,076)</u>

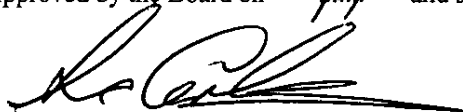
For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 22/3/12 and signed on its behalf by



Mr A Corless  
Director

**TechServe IT & Internet Solutions Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2011**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Going concern**

The financial statements have been prepared on a going concern basis

Although the company was insolvent at the balance sheet date, the financial statements have been prepared on a going concern basis, based on the continued support of the director who is the largest creditor. Had the going concern basis not been adopted, there would have been no material adjustment to the financial statements

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office Equipment	1/3 reducing balance

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# **TechServe IT & Internet Solutions Limited**

## **Notes to the Abbreviated Accounts for the Year Ended 30 June 2011**

..... *continued*

### **2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 July 2010	10,000	824	10,824
At 30 June 2011	10,000	824	10,824
<b>Amortisation / Depreciation</b>			
At 1 July 2010	10,000	464	10,464
Charge for the year	-	120	120
At 30 June 2011	10,000	584	10,584
<b>Net book value</b>			
At 30 June 2011	-	240	240
At 30 June 2010	-	360	360

### **3 Share capital**

#### **Allotted, called up and fully paid shares**

	<b>2011</b>		<b>2010</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100