

ANDERTON HOMES (DARWEN) LIMITED

ABBREVIATED ACCOUNTS

**PERIOD FROM 27TH JUNE 2007 TO
31ST DECEMBER 2007**



WA WHITEHEAD & ALDRICH

CHARTERED ACCOUNTANTS

5 RIBBLESDALE PLACE,
PRESTON
PR1 8BZ

ANDERTON HOMES (DARWEN) LIMITED

ABBREVIATED ACCOUNTS

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ANDERTON HOMES (DARWEN) LIMITED

ABBREVIATED BALANCE SHEET

31ST DECEMBER 2007

	Note	£	£
CURRENT ASSETS			
Stocks and work in progress		2,453,478	
Debtors		<u>1,356</u>	
		2,454,834	
CREDITORS: amounts falling due within one year	2	<u>2,476,753</u>	
NET CURRENT LIABILITIES			(21,919)
TOTAL ASSETS LESS CURRENT LIABILITIES			(21,919)
CAPITAL AND RESERVES			
Called-up equity share capital	4		100
Profit and loss account			<u>(22,019)</u>
DEFICIT			(21,919)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 4th July 2008, and are signed on their behalf by



A G HODSON
Director

The notes on pages 2 to 3 form part of these abbreviated accounts

ANDERTON HOMES (DARWEN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 27TH JUNE 2007 TO 31ST DECEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Going concern

The financial statements have been prepared on the going concern basis on the assumption that the company will continue to receive financial support from its bankers

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

2. CREDITORS: amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured

	£
Bank overdraft	1,762,799
Finance company loans	585,668
	<u>2,348,467</u>

3. RELATED PARTY TRANSACTIONS

Mr A G Hodson has given a personal guarantee in respect of the finance company loans

The company became a wholly owned subsidiary of Anderton Homes Limited on 19th November 2007. Anderton Homes Limited is controlled by Mr A G Hodson. Transactions and balances during the period with Anderton Homes Limited were as follows

	£
Work in progress	127,392
	£
Amount due to group undertaking	122

ANDERTON HOMES (DARWEN) LIMITED
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4. SHARE CAPITAL

Authorised share capital:

	£
1,000 ordinary shares of £1 each	<u>1,000</u>

Allotted and called up:

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>