

Charity Registration No 1121663

Company Registration No 06293755 (England and Wales)

**SUSTAINABLE ENVIRONMENT FOUNDATION
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2009**

TUESDAY



PHX6DIJN
PC5 23/03/2010 160
COMPANIES HOUSE

SUSTAINABLE ENVIRONMENT FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Adrian Roger Wyatt, OBE Sir Terry Farrell, CBE Ian James Henderson Tim Webb
Secretary	Susan Dixon
Charity number	1121663
Company number	06293755
Registered office	16 Grosvenor Street London W1K 4QF
Independent examiners	Newman Peters 19 Fitzroy Square London W1T 6EQ
Bankers	Bank of Scotland 38 St Andrew Street Edinburgh EH2 2YR

SUSTAINABLE ENVIRONMENT FOUNDATION

CONTENTS

	Page
Trustees' report	1 - 2
Statement of trustees' responsibilities	3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 - 11

SUSTAINABLE ENVIRONMENT FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2009

The trustees present their report and accounts for the year ended 30 June 2009

Trustees

During the year and since the year end the following have served as trustees of the charity

Adrian Roger Wyatt, OBE

Sir Terry Farrell, CBE

David Stewart Innes Elliott

(Resigned 3 June 2009)

Ian James Henderson

Allan Williams Jones

(Resigned 8 December 2009)

Tim Webb

(Appointed 8 December 2009)

Sustainable Environment Foundation is a company limited by guarantee and as such the trustees have no interest in its shares

Type of governing document

The activities of the Foundation are governed by its memorandum and articles of association

Charity trustee selection methods

Charity trustees are appointed following discussion by existing trustees. It is intended, in keeping with the objective that the Foundation provides a forum for representatives from politics, academia, finance, commerce and industry, that trustees are appointed from a broad range of disciplines associated with the built environment.

Additional governance information

The trustees of the Foundation meet regularly in conjunction with the directors of the Foundation's subsidiary, Low Carbon World Trading Limited, which is also a registered company (No 6220429). Decisions are made on a voting basis following a debate of the issues under consideration. In the case of a split vote, the chair has the casting vote. Administrative services are provided on a pro bono basis by various staff members of Quintain Estates and Development plc.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Summary of the objects of the charity set out in its governing documents

The Foundation was established to promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment and to advance the education, protection and improvement of the physical and natural environment.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Foundation should undertake.

SUSTAINABLE ENVIRONMENT FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2009

Summary of the main activities in relation to these objects and achievements of the charity during the year

During the course of the year, the Foundation hosted its third annual conference in April 2009 which was attended by approximately 150 individuals who debated issues relating to the impact of the built environment on climate change

This conference launched the draft of the "Green Paper for the Thames Gateway" which had arisen as a key action from the 2008 conference. The trustees and operational board are now focusing the activities of the Foundation on the potential provided to improve the physical and natural environment of the Thames Gateway. The Foundation is working to advise how the Thames Gateway can achieve this Eco Region status, through the advocacy and dissemination of the contents of the multi-disciplinary 'green paper'.

During the course of 2009 the Foundation has held a number of workshop-style meetings, at which the contents of the 'green paper' on the Thames Gateway have been evolved and debated with a wide range of individuals and organisations associated with the built environment. These workshop meetings have sought both to educate and to promote joined up thinking about ways in which the physical and natural environment can be improved, amongst a wide variety of organisations and disciplines.

Representatives of the Foundation, primarily its Chair, have spoken at a number of events relating to the built environment and have sought to raise awareness of and to educate participants about the impact of the built environment on climate change.

In addition, as part of its educational outreach objective, the Foundation has presented its work and aims to a wide variety of educational and professional bodies.

Additional matters on activities

All activities undertaken on behalf of the Foundation are done on a voluntary basis. The Foundation does not employ any staff, other than trustees, who are not paid for their services as trustees.

Policy on reserves


The Foundation has no formal policy relating to reserves and no restricted reserves. However, the Foundation's practice is to hold on account sufficient funds to meet its anticipated short term commitments. Since the Foundation does not maintain any premises or have any employees, these short term commitments are not large and the reserves held are commensurately small. The Foundation does not have any overdraft facilities but any short term timing differences between the receipt of sponsorship or conference delegate income and related expenditure are covered by Quintain Estates and Development plc.

Plans for the future

The Foundation intends, over time, to establish an educational program which will promote the awareness of the impact of the built environment on climate change. In the current uncertain economic environment, plans for a major fundraising initiative to endow this fund have been deferred to 2010.

During the course of 2010 the Foundation aims to focus its research activities on the "metrics" and methods of Carbon Accounting, a subject initially covered in Chapter 3 of the Green Paper.

On behalf of the board of trustees



Adrian Roger Wyatt, OBE

Trustee

Dated 19 March 2010

SUSTAINABLE ENVIRONMENT FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of Sustainable Environment Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year

In preparing these accounts, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

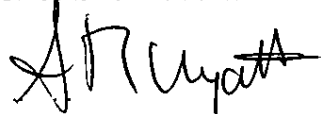
Independent Examiner

The independent examiner appointed by the trustees is Newman Peters of 19 Fitzroy Square, London, W1T 6EQ

Registered address

16 Grosvenor Street, London, W1K 4QF

On behalf of the trustees



Adrian Roger Wyatt, OBE

Trustee

Dated 19 March 2010

SUSTAINABLE ENVIRONMENT FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SUSTAINABLE ENVIRONMENT FOUNDATION

We report on the accounts of the Charity for the year ended 30 June 2009, which are set out on pages 5 to 11

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Sustainable Environment Foundation for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43 of the Charities Act 1993, and that an independent examination is needed

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- (i) examine the accounts under section 43 of the 1993 Act,
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act, and
- (iii) to state whether particular matters have come to my attention

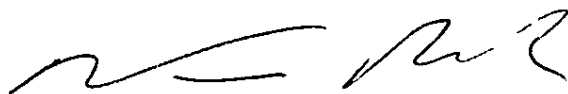
Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent examiner's statement

In connection with our examination, no matter has come to our attention

- (a) which gives us reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities,
- (b) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Newman Peters

19 Fitzroy Square
London
W1T 6EQ

Dated 19-7-2010

SUSTAINABLE ENVIRONMENT FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2009

	Notes	2009 £	2008 £
<u>Incoming resources from generated funds</u>			
Donations and conference income	2	87,825	277,971
Investment income	3	2,604	2,353
Total incoming resources		90,429	280,324
<u>Resources expended</u>	4		
Cost of generating funds	5&6	77,402	272,170
Governance costs	7	1,500	2,500
Total resources expended		78,902	274,670
Net income for the year/ Net movement in funds		11,527	5,654
Fund balances at 1 July 2008		5,654	-
Fund balances at 30 June 2009		17,181	5,654

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

SUSTAINABLE ENVIRONMENT FOUNDATION

BALANCE SHEET

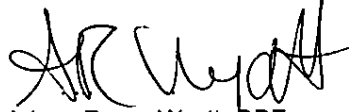
AS AT 30 JUNE 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Investments	10		1		1
Current assets					
Debtors	11	80,236		52,007	
Cash at bank and in hand		12,595		274,599	
		<u>92,831</u>		<u>326,606</u>	
Creditors' amounts falling due within one year	12	<u>(75,651)</u>		<u>(320,953)</u>	
Net current assets			<u>17,180</u>		<u>5,653</u>
Total assets less current liabilities			<u>17,181</u>		<u>5,654</u>
Income funds					
Unrestricted funds			<u>17,181</u>		<u>5,654</u>
			<u>17,181</u>		<u>5,654</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2009. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 19 March 2010


Adrian Roger Wyatt, OBE
Trustee

SUSTAINABLE ENVIRONMENT FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2009

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006

1.2 Incoming resources

All delegate fees and sponsorship income are accounted for gross on a receivable basis. Voluntary donations are accounted for on a received basis by the charity

1.3 Resources expended

(i) Cost of generating funds

Expenditure directly relating to the charitable activities, fundraising and publicity costs, and costs of governance have been separately disclosed in the notes to the financial statements

(ii) Governance cost

These costs include those associated with meeting the statutory requirements of the charity, and comprise the independent examiner's fees

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 VAT

Value added tax is fully recoverable by the charity

1.6 Legal status of the charity

The Charity is a company limited by guarantee and has no share capital

SUSTAINABLE ENVIRONMENT FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2009

2 Donations and conference income

	2009 £	2008 £
Donations and gifts	2,750	300
Conference income	85,075	277,671
	<u>87,825</u>	<u>277,971</u>
2 1 Donations and gifts		
Unrestricted funds		
Donations	2,750	300
	<u>2,750</u>	<u>300</u>
2 2 Conference income		
Unrestricted funds		
Sponsorship	80,000	222,851
Delegate fees	5,075	54,820
	<u>85,075</u>	<u>277,671</u>

3 Investment income

	2009 £	2008 £
Interest receivable	<u>2,604</u>	<u>2,353</u>

SUSTAINABLE ENVIRONMENT FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2009

4 Total resources expended

	2009 £	2008 £
Charitable activities		
<u>Cost of generating funds</u>		
Activities undertaken directly	77,373	272,170
Support costs	29	-
Total	77,402	272,170
 Governance costs	 1,500	 2,500
	78,902	274,670

Governance costs comprise £1,500 (2008 £2,500) payment to the independent examiner

5 Activities undertaken directly

	2009 £	2008 £
Other costs relating to cost of generating funds comprise		
Website, audio & visual equipment	14,423	91,733
Event marketing and management	20,558	158,213
Public relations	30,000	16,250
Sundry expenses	20	4,828
Bank charges	23	1,146
Green Paper print costs	12,349	-
	77,373	272,170

6 Support costs

	2009 £	2008 £
Bank charges	29	-
	29	-

SUSTAINABLE ENVIRONMENT FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2009

7 Governance costs

	2009 £	2008 £
Other governance costs comprise		
Independent examiner's fee	1,500	2,500
	<u>1,500</u>	<u>2,500</u>

8 Trustees

None of the received any remuneration during the year

9 Employees

There were no employees during the year

10 Fixed asset investments

	£
Market value at 1 July 2008 and at 30 June 2009	<u>1</u>
Historical cost	
At 30 June 2009	<u>1</u>
At 30 June 2008	<u>1</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Low Carbon World Trading Ltd	UK	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

SUSTAINABLE ENVIRONMENT FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2009

10 Fixed asset investments (continued)

	Principle Activities	Capital and reserves £	Profit/(loss) for the year £
Low Carbon World Trading Ltd	Dormant	1	-

11 Debtors

	2009 £	2008 £
--	-----------	-----------

Trade debtors	-	36,425
Other debtors	236	582
Prepayments and accrued income	80,000	15,000
	<u>80,236</u>	<u>52,007</u>

12 Creditors amounts falling due within one year

	2009 £	2008 £
--	-----------	-----------

Trade creditors	11,500	318,452
Other creditors	1	1
Accruals	64,150	2,500
	<u>75,651</u>	<u>320,953</u>

13 Related parties

Quintain Estates and Development plc (QED) has covered all the expenses incurred by the Sustainable Environment Foundation totaling £77,358 66 (2008 £271,022 82) net of VAT during the year ended 30 June 2009

QED has also sponsored the Sustainable Environment Foundation for £80,000 00 (2008 £15,000 00)

All expenses were repaid to and sponsorship income received from QED after the year ended 30 June 2009

Trustee Adrian Roger Wyatt, OBE is a director of Quintain Estates and Development plc