

Registered number. 06293755  
Charity number. 1121663

## **Sustainable Environment Foundation**

### **Trustees report and unaudited financial statements for the year ended 30 June 2011**

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# **Sustainable Environment Foundation**

## **(A company limited by guarantee)**

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**Sustainable Environment Foundation**  
**(A company limited by guarantee)**

**Reference and administrative details**  
**for the year ended 30 June 2011**

**Trustees**                      Adrian R Wyatt, OBE  
   Sir Terry Farrell, CBE  
   Ian J Henderson, CBE  
   Timothy C Webb

**Company number**            06293755

**Charity number**              1121663

**Registered office**            16 Grosvenor Street  
   London  
   W1K 4QF

**Company secretary**        Susan Dixon

**Bankers**                        Bank of Scotland  
   38 St Andrew Street  
   Edinburgh  
   EH2 2YR

## **Sustainable Environment Foundation (A company limited by guarantee)**

### **Trustees' report for the year ended 30 June 2011**

The Trustees (who are also directors of the charitable company for the purposes of the Companies Act) present their annual report together with the unaudited financial statements of Sustainable Environment Foundation (the Foundation) for the ended 30 June 2011

The Trustees confirm that the Annual report and the unaudited financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005

#### **Trustees**

During the year and since the year end up to signing this report the following have served as trustees of the charitable company

Adrian R Wyatt, OBE  
Sir Terry Farrell, CBE  
Ian J Henderson, CBE  
Timothy C Webb

#### **Charitable company limited by guarantee**

The charitable company is a private company limited by guarantee and has no share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charitable company in the event of liquidation.

#### **Structure, governance and management**

##### **Constitution**

The Foundation is registered as a charitable company limited by guarantee and was set up by its Memorandum of Association dated 26 June 2007.

The Foundation is constituted under its Memorandum and Articles of Association and is a registered charitable company (number 1121663).

There have been no changes in the objectives since the last annual report.

##### **Method of appointment or election of Trustees**

The management of the Foundation is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The charitable company's trustees are appointed following discussion by its existing trustees. It is intended, in keeping with the objective that the Foundation provides a forum for representatives from politics, academia, finance, commerce and industry, that trustees are appointed from a broad range of disciplines associated with the built environment.

# **Sustainable Environment Foundation**

## **(A company limited by guarantee)**

### **Trustees' report**

#### **for the year ended 30 June 2011**

#### **Objectives and Activities**

#### **Policies and objectives**

The charitable company objectives are as follows

- a) To promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment, and
- b) To advance the education of the public in the conservation, protection and improvement of the physical and natural environment

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Foundation should undertake

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our activities and objectives and in planning how our future activities will contribute to the aims and objectives set

#### **Activities for achieving objectives**

The activities of the charitable company have been significantly reduced due to the impact of the global banking crisis. No annual conference was held and the charitable company's main activity has been the operation and maintenance of its website.

Representatives of the Foundation, primarily its Chair, have spoken at a number of events relating to the built environment and have sought to raise awareness of and to educate participants about the impact of the built environment on climate change.

#### **Achievements and performance**

#### **Fundraising activities/Income generation**

All activities undertaken on behalf of the Foundation are done on a voluntary basis. The Foundation does not employ any staff, other than the trustees, who are not paid for their services.

There have been no fundraising activities during the year.

#### **Financial review**

#### **Reserves policy**

The Foundation has no formal policy relating to reserves and no restricted reserves. However, the Foundation's practice is to hold on account sufficient funds to meet its anticipated short term commitments. Since the Foundation does not maintain any premises or have any employees, these short term commitments are not large and the reserves held are commensurately small. The Foundation does not have any overdraft facilities; however, any short term timing differences between the receipt of sponsorship or conference delegate income and related expenditure are covered by Quintain Estates and Development plc.

## **Sustainable Environment Foundation (A company limited by guarantee)**

### **Trustees' report for the year ended 30 June 2011**

#### **Plans for the future**

#### **Future developments**

The Foundation intends, over time, to establish an education program which will promote the awareness of the impact of the built environment on climate change. A major fundraising initiative commenced in December 2011.

During the course of 2011 and 2012 the Foundation aims to refocus its research and educational activities.

#### **Statement of Trustees' responsibilities**

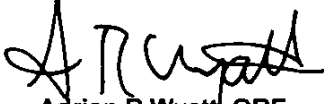
The Trustees (who are also directors of Sustainable Environment Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 26/3/12 and signed on their behalf, by



Adrian R Wyatt, OBE  
Trustee

**Sustainable Environment Foundation**  
**(A company limited by guarantee)**

**Statement of Financial Activities**  
**(incorporating an income and expenditure account)**  
**for the year ended 30 June 2011**

	<b>Note</b>	<b>2011 £</b>	<b>2010 £</b>
<b>Incoming resources</b>			
Incoming resources from generated funds			
Investment income	2	66	58
<b>Total incoming resources</b>		<b>66</b>	<b>58</b>
<b>Resources expended</b>			
Costs of generating funds			
Fundraising expenses and other costs	3	600	9,569
Support costs	4	12	54
<b>Total resources expended</b>		<b>612</b>	<b>9,623</b>
<b>Net expenditure for the year</b>		<b>(546)</b>	<b>(9,565)</b>
 Fund balances at 1 July 2010		 7,616	 17,181
<b>Fund balances at 30 June 2011</b>	10	<b>7,070</b>	<b>7,616</b>

All activities relate to continuing operations

The Statement of Financial Activities includes all gains and losses recognised in the year

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

The notes on pages 7 to 10 form part of these financial statements

**Sustainable Environment Foundation**  
**(A company limited by guarantee)**

Registered number: 06293755

**Balance sheet**  
**as at 30 June 2011**

	Note	£	2011 £	£	2010 £
<b>Fixed assets</b>					
Investments	7		101		101
<b>Current assets</b>					
Debtors	8	-		75	
Cash at bank		7,070		7,541	
		<u>7,070</u>		<u>7,616</u>	
<b>Creditors</b> amounts falling due within one year	9	(101)		(101)	
<b>Net current assets</b>			<u>6,969</u>		<u>7,515</u>
<b>Total assets less current liabilities</b>			<u>7,070</u>		<u>7,616</u>
<b>Charity Funds</b>					
Unrestricted funds	10		<u>7,070</u>		<u>7,616</u>
			<u>7,070</u>		<u>7,616</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2011 and of its net resources expended for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The financial statements were approved by the Trustees on 26/3/2012 and signed on their behalf, by

  
**Adrian R Wyatt, OBE**  
**Trustee**

The notes on pages 7 to 10 form part of these financial statements

# **Sustainable Environment Foundation**

## **(A company limited by guarantee)**

### **Notes to the financial statements for the year ended 30 June 2011**

#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared on a going concern basis, under the historical cost convention, and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005, the Charities Act 1993 (as amended by the Charities Act 2006), the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006. The principal accounting policies are set out below.

##### **1.2 Company status**

The charitable company is a private company limited by guarantee and consequently does not have share capital. Each of the members are liable to contribute an amount not exceeding £1 towards the assets of the charitable company in the event of liquidation.

The number of members at 30 June 2011 was 4 (2010: 4).

##### **1.3 Consolidation**

The charitable company is the parent of a small group and as such not required by the Companies Act 2006 to prepare group financial statements. These financial statements therefore present information about the charitable company as an individual undertaking and not about its group.

##### **1.4 Incoming resources**

All delegate fees and sponsorship income are accounted for gross on a receivable basis. Voluntary donations are accounted for on a received basis.

Investment income is included when receivable.

##### **1.5 Resources expended**

###### **Cost of generating funds:**

Expenditure directly relating to the charitable activities, fundraising and publicity costs, and costs of governance have been separately disclosed in the notes to the financial statements.

###### **Governance costs:**

These costs are those associated with meeting the statutory requirements of the charitable company.

##### **1.6 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

##### **1.7 VAT**

Value added tax is chargeable on outputs and recoverable on inputs by the charitable company.

**Sustainable Environment Foundation**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 30 June 2011**

**2. Investment income**

	<b>2011</b> £	2010 £
Interest receivable	<u>66</u>	<u>58</u>

**3. Activities undertaken directly**

	<b>2011</b> £	2010 £
<b>Other costs relating to cost of generating funds comprise</b>		
Event marketing and management	-	500
Website, audio and visual equipment	<u>600</u>	<u>9,069</u>
	<u>600</u>	<u>9,569</u>
Net expenditure from activities undertaken directly	<u>(600)</u>	<u>(9,569)</u>

**4. Support costs**

	<b>2011</b> £	2010 £
Bank charges and sundry expenses	<u>12</u>	<u>54</u>

**5. Trustees**

During the current or preceding year, none of the Trustees received or waived any remuneration

**6 Employees**

There were no employees during the year (2010 None)

**Sustainable Environment Foundation**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 30 June 2011**

**7. Fixed asset investments**

	Shares in group undertaking £
<b>Market value</b>	
At 1 July 2010 and 30 June 2011	101
<b>Historical cost - At 1 July 2010 and 30 June 2011</b>	<b>101</b>

**Subsidiary undertakings**

The charitable company's wholly owned UK dormant subsidiary is

Name	Ordinary share capital held
Low Carbon World Trading Limited	100%

Name	Capital and reserves as at 30 June 2011 £	Profit for the year ended 30 June 2011 £
Low Carbon World Trading Limited	107	6

**8. Debtors**

	2011 £	2010 £
Other debtors	-	75

**9. Creditors, amounts falling due within one year**

	2011 £	2010 £
Amounts due to subsidiary undertaking	101	101

**Sustainable Environment Foundation**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 30 June 2011**

**10 Statement of funds**

	<b>Brought Forward £</b>	<b>Incoming resources £</b>	<b>Resources Expended £</b>	<b>Carried Forward £</b>
Unrestricted funds	7,616	66	(612)	7,070
	<u>7,616</u>	<u>66</u>	<u>(612)</u>	<u>7,070</u>

**Summary of funds**

	<b>Brought Forward £</b>	<b>Incoming resources £</b>	<b>Resources Expended £</b>	<b>Carried Forward £</b>
General funds	7,616	66	(612)	7,070
	<u>7,616</u>	<u>66</u>	<u>(612)</u>	<u>7,070</u>

**11. Related party transactions**

During the year ended 30 June 2011, Quintain Estates and Development plc recharged expenses incurred by Sustainable Environment Foundation totaling £Nil (2010 £9,069) net of VAT. Trustee Adrian R Wyatt, OBE is a director of this company.