

**Report of the Directors and
Unaudited Financial Statements for the Year Ended 30 June 2013
for
Phase Site Investigations Limited**

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for the Year Ended 30 June 2013**

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Phase Site Investigations Limited

**Company Information
for the Year Ended 30 June 2013**

DIRECTORS: M Whittingham
Mrs N Whittingham

SECRETARY: Mrs N Whittingham

REGISTERED OFFICE: 703A Whinfield Drive
Newton Aycliffe
Darlington
DL5 6AU

REGISTERED NUMBER: 06293539

**Report of the Directors
for the Year Ended 30 June 2013**

The directors present their report with the financial statements of the company for the year ended 30 June 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of geological site surveying

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2012 to the date of this report.

M Whittingham
Mrs N Whittingham

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs N Whittingham - Director

10 January 2014

Phase Site Investigations Limited (Registered number: 06293539)

**Profit and Loss Account
for the Year Ended 30 June 2013**

		30.6.13		30.6.12	
	Notes	£	£	£	£
TURNOVER			175,878		132,969
Cost of sales			<u>2,367</u>		<u>1,898</u>
GROSS PROFIT			173,511		131,071
Distribution costs		77,665		58,974	
Administrative expenses		<u>80,778</u>		<u>77,180</u>	
			158,443		136,154
OPERATING PROFIT/(LOSS)	2		15,068		(5,083)
Interest receivable and similar income			<u>1</u>		<u>1</u>
			15,069		(5,082)
Interest payable and similar charges			<u>3,188</u>		<u>2,748</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION			11,881		(7,830)
Tax on profit/(loss) on ordinary activities	3		<u>-</u>		<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR			<u>11,881</u>		<u>(7,830)</u>

The notes form part of these financial statements

Phase Site Investigations Limited (Registered number: 06293539)

**Balance Sheet
30 June 2013**

	Notes	30.6.13 £	£	30.6.12 £	£
FIXED ASSETS					
Tangible assets	4		68,978		74,799
CURRENT ASSETS					
Debtors	5	40,834		29,972	
Cash at bank and in hand		<u>38</u>		<u>3,624</u>	
		40,872		33,596	
CREDITORS					
Amounts falling due within one year	6	<u>59,782</u>		<u>57,950</u>	
NET CURRENT LIABILITIES			(18,910)		(24,354)
TOTAL ASSETS LESS CURRENT LIABILITIES			50,068		50,445
CREDITORS					
Amounts falling due after more than one year	7		<u>35,776</u>		<u>48,034</u>
NET ASSETS			<u>14,292</u>		<u>2,411</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		<u>14,290</u>		<u>2,409</u>
SHAREHOLDERS' FUNDS			<u>14,292</u>		<u>2,411</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 10 January 2014 and were signed on its behalf by:

Mrs N Whittingham - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. OPERATING PROFIT/(LOSS)

The operating profit (2012 - operating loss) is stated after charging:

	30.6.13	30.6.12
	£	£
Depreciation - owned assets	12,658	13,866
Pension costs	<u>1,328</u>	<u>408</u>
Directors' remuneration and other benefits etc	<u>13,534</u>	<u>16,030</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 June 2013 nor for the year ended 30 June 2012.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2013

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2012	123,863
Additions	6,837
At 30 June 2013	<u>130,700</u>
DEPRECIATION	
At 1 July 2012	49,064
Charge for year	12,658
At 30 June 2013	<u>61,722</u>
NET BOOK VALUE	
At 30 June 2013	<u>68,978</u>
At 30 June 2012	<u>74,799</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.13 £	30.6.12 £
Trade debtors	36,729	28,056
Other debtors	4,105	1,916
	<u>40,834</u>	<u>29,972</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.13 £	30.6.12 £
Bank loans and overdrafts	12,361	-
Hire purchase contracts	5,839	5,839
Trade creditors	2,851	18,832
Taxation and social security	13,856	7,252
Other creditors	24,875	26,027
	<u>59,782</u>	<u>57,950</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.13 £	30.6.12 £
Hire purchase contracts	4,379	10,218
Other creditors	31,397	37,816
	<u>35,776</u>	<u>48,034</u>

Phase Site Investigations Limited (Registered number: 06293539)

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2013**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.13 £	30.6.12 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. RESERVES

	Profit and loss account £
At 1 July 2012	2,409
Profit for the year	<u>11,881</u>
At 30 June 2013	<u><u>14,290</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.