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COMPANY REGISTRATION NUMBER 06293241

**EVANS OPTOMETRISTS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**26TH DECEMBER 2016**



**ALLEN SYKES LTD**  
Chartered Accountants  
5 Henson Close  
South Church Enterprise Park  
Bishop Auckland  
County Durham  
DL14 6WA

# **EVANS OPTOMETRISTS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 26TH DECEMBER 2016**

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# EVANS OPTOMETRISTS LIMITED

## ABBREVIATED BALANCE SHEET

26TH DECEMBER 2016

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>	<b>2</b>				
Intangible assets			220,000		240,000
Tangible assets			45,356		51,293
			<u>265,356</u>		<u>291,293</u>
<b>CURRENT ASSETS</b>					
Stocks		9,309		8,068	
Debtors		9,925		11,306	
Cash at bank and in hand		40		48	
		<u>19,274</u>		<u>19,422</u>	
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<b>96,837</b>		<b>108,177</b>	
<b>NET CURRENT LIABILITIES</b>			<b>(77,563)</b>		<b>(88,755)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>187,793</b>		<b>202,538</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>		<b>5,905</b>		<b>11,111</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>7,098</b>		<b>8,238</b>
			<u>174,790</u>		<u>183,189</u>
<b>CAPITAL AND RESERVES</b>					
Called up equity share capital	<b>6</b>		1,000		1,000
Profit and loss account			173,790		182,189
<b>SHAREHOLDERS' FUNDS</b>			<u>174,790</u>		<u>183,189</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 6 form part of these abbreviated accounts.

# EVANS OPTOMETRISTS LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

**26TH DECEMBER 2016**

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For the year ended 26th December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on  
8<sup>th</sup> May 2017

  
Mrs E M Evans  
Director

Company Registration Number: 06293241

**The notes on pages 3 to 6 form part of these abbreviated accounts.**

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# **EVANS OPTOMETRISTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 26TH DECEMBER 2016**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Goodwill**

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	5% straight line
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#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15% reducing balance
Office Equipment	-	20% reducing balance

As at 26th December 2011, the leasehold property improvements were complete however it is not considered necessary to depreciate them as they are going to be maintained at a high standard.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

# **EVANS OPTOMETRISTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 26TH DECEMBER 2016**

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### **1. ACCOUNTING POLICIES** *(continued)*

#### **Finance lease agreements**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Pension costs**

The company operates a defined contribution pension scheme for one director. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# EVANS OPTOMETRISTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 26TH DECEMBER 2016

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### 1. ACCOUNTING POLICIES *(continued)*

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 27th December 2015	400,000	123,931	523,931
Additions	—	5,077	5,077
Disposals	—	(20,571)	(20,571)
<b>At 26th December 2016</b>	<u>400,000</u>	<u>108,437</u>	<u>508,437</u>
<b>DEPRECIATION</b>			
At 27th December 2015	160,000	72,638	232,638
Charge for year	20,000	7,840	27,840
On disposals	—	(17,397)	(17,397)
<b>At 26th December 2016</b>	<u>180,000</u>	<u>63,081</u>	<u>243,081</u>
<b>NET BOOK VALUE</b>			
<b>At 26th December 2016</b>	<u>220,000</u>	<u>45,356</u>	<u>265,356</u>
At 26th December 2015	<u>240,000</u>	<u>51,293</u>	<u>291,293</u>

# EVANS OPTOMETRISTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### YEAR ENDED 26TH DECEMBER 2016

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#### 3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016	2015
	£	£
Bank loans and overdrafts	25,825	22,950
Finance lease agreements	-	6,828
	<u>25,825</u>	<u>29,778</u>

#### 4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2016	2015
	£	£
Bank loans and overdrafts	<u>5,905</u>	<u>11,111</u>

#### 5. TRANSACTIONS WITH THE DIRECTOR

Included in creditors due within one year is a director's loan. At 26th December 2016, the company owed the director £8,997 (2015 - £17,299). The maximum amount the loan was overdrawn by during the year was £2,197 due to private expenditure being paid on the director's behalf (2015: £9,448). The loan is interest free.

#### 6. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>