

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 6 2 9 3 0 0 8

Company name in full CHARNWOOD WALES HOTEL (1) LIMITED

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Simon Thomas

Surname Barriball

3 Liquidator's address

Building name/number 10 St Helen's Road

Street

Post town Swansea

County/Region

Postcode S A 1 4 A W

Country

4 Liquidator's name ①

Full forename(s) Helen

Surname Whitehouse

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 10 St Helen's Road

Street

Post town Swansea

County/Region

Postcode S A 1 4 A W


Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	^d	1	^d	0	^m	1	^m	1	^y	2	^y	0	^y	2	^y	0
To date	^d	0	^d	9	^m	1	^m	1	^y	2	^y	0	^y	2	^y	1
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	^d	2	^d	2	^m	1	^m	1	^y	2	^y	0	^y	2	^y	1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Simon Thomas Barriball**

Company name **McAlister & Co Insolvency**

Practitioners Limited

Address **10 St Helen's Road**

Swansea

Post town **SA1 4AW**

County/Region

Postcode

Country

DX

Telephone

03300563600

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

CHARNWOOD WALES HOTEL (1) LIMITED
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 10/11/2020 To 09/11/2021 £	From 10/11/2020 To 09/11/2021 £
	ASSET REALISATIONS		
	Bank Refunds	136.56	136.56
3,309,019.00	Inter Company Loan	NIL	NIL
		136.56	136.56
	COST OF REALISATIONS		
(10.00)	Data Search	NIL	NIL
(2,500.00)	Preparation of S. of A.	NIL	NIL
(910.00)	Specific Bond	NIL	NIL
(261.00)	Statutory Advertising	NIL	NIL
		NIL	NIL
3,305,338.00		136.56	136.56
	REPRESENTED BY		
	Bank 2 Current		136.56
			136.56

Note:



Simon Thomas Barriball
Joint Liquidator

CHARNWOOD WALES HOTEL (1) LIMITED ("the Company") Members' Voluntary Liquidation ("MVL")

Joint Liquidators' Progress Report for the Period 10 November 2020 to 9 November 2021

Helen Whitehouse and I, of McAlister & Co Insolvency Practitioners Limited, are the Joint Liquidators of the Company and this is our First Progress Report concerning the Liquidation of the Company.

Key highlights of this report

A summary of the key information contained within this report is as follows:

- Assets realised total £136.56
- Distributions in Specie to members total £3,309,019
- On 10 November 2020 a resolution was passed by members that the liquidator be paid £2,500 plus VAT for their services in the winding up. This fee was paid outside of the liquidation.

Appendices

The following appendices are attached which should be read in conjunction with this report:

Appendix 1	Statutory Information
Appendix 2	Summary of Joint Liquidators' Activities
Appendix 3	Receipts and Payment Account (Receipts and Payments are shown net of VAT)

Joint Liquidators' actions during the period

During the period of the report I have realised the following company assets:

Bank Refund

A refund of £136.56 has been received from the Company's former Bankers in respect of over charges.

Inter Company Loan

At the date of the liquidation an associated Company owed the Company £3,309,019. Rather than collecting this in, the loan was distributed in specie to the shareholder.

Total Assets

As detailed in the attached receipts and payments account, in total assets of £136.56 have been realised.

Case progress

The declaration requires that the Liquidation be completed within a 12 month period, however we have encountered delays in receiving confirmation from HM Revenue & Customs that we can close the liquidation. The Liquidators are required to undertake the following work in order to ensure that the liquidation is brought to a conclusion.

- Receive confirmation from HM Revenue & Customs
- Calculate and issue final distribution
- Issue final report

Payments to Creditors

There were no creditors identified on the Declaration of Solvency and no creditors have since been identified.

Distributions to Members

Distributions have been made to shareholders in the form of cash and by way of an assignment of assets, known as a distribution in specie. Details of the distributions to each shareholder are as follows:

<i>Member and Shareholding</i>		<i>Cash Distribution (£)</i>	<i>Assets Distributed in Specie</i>	<i>Value of Distribution in Specie (£)</i>	<i>Total Value of Distribution (£)</i>
Celtic Manor Resort Ltd	8	Nil	Inter Company Loan	3,309,019.00	3,309,019.00
Total		Nil		3,309,019.00	3,309,019.00

Liquidators' Remuneration

Numerous activities have been undertaken by ourselves and our staff in dealing with the Liquidation. A number of tasks are generic to every Liquidation and a summarised list of these activities is attached in the Appendices for your information.

Details of our remuneration are set out below. You may also find it useful to read "A Guide To Liquidators' Fees" which can be downloaded from The R3 website at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice/e-and-w/sip-9-list>. Please ensure that you download the correct version for the date of appointment.

Alternatively, please contact our office and we will arrange for a hard copy to be sent to you if you would prefer.

On 10 November 2020 a resolution was passed by the members that the Joint Liquidators be paid £2,500 plus VAT for their services in the winding up. This fee was paid outside of the liquidation.

Expenses

Expenses are any payments from the estate which are neither an office holder's (i.e. a liquidator's) fees, nor a distribution to a creditor or a member, for example agents fees, statutory advertising, insurance of assets and bank charges. Expenses also includes disbursements, which are payments which are first met by the office holder, and then reimbursed to the office holder from the estate.

Expenses are divided into those that do not need approval before they are charged to the estate (category 1) and those that do (category 2). Category 1 expenses are payments to persons providing the service to which the expense relates who are not an associate of the office holder. These expenses can be paid without prior approval.

Category 2 expenses are payments to associates, for example a connected firm, or which have an element of shared costs, for example mileage or photocopying where the rates are set by the officeholder's firm. Before being paid, category 2 expenses require approval in the same manner as an office holder's remuneration. Category 2 expenses require approval whether paid directly from the estate or as a disbursement.

No Category 2 expenses are expected to be charged in this matter.

The Joint Liquidators have incurred the following expenses throughout this period, which were paid outside of the liquidation:

Expense	Paid in this period (£)	Incurred Expenses yet to be paid (£)	Total Cost (£)
CATEGORY 1			
Bond	728.00	-	728.00
TOTAL	728.00	-	728.00

Members' Further Information

As a member if you require any further information with regard to any aspect of this report or our fees and expenses, please do not hesitate to contact us and we will do our best to assist you accordingly.

If you are not satisfied with our response you have the right to request further information from us with regard to our remuneration and expenses, with either the permission of the court or with a collective request from 5% of the total voting rights of all the members having the right to vote at general meetings of the company. This request must be made within 21 days of receipt of this report.

Further, members have the right to apply to court to challenge the amount of, or the basis of, our remuneration and expenses, with either the permission of the court or with a collective request from 10% of the total voting rights of all members have the right to vote at general meetings of the company. This application must be made within 8 weeks of receipt of this report.

Conclusion

The liquidation remains open at this time to make final distribution to shareholder, await confirmation from H M Revenue & Customs to close the liquidation and prepare closing paperwork. It is anticipated that the liquidation will be closed within the next 6 months.

Should you require any further information please contact my Swansea office.



Simon Barriball, Joint Liquidator

22 November 2021

CHARNWOOD WALES HOTEL (1) LIMITED - Statutory Information**Company Details**

Company Name:	CHARNWOOD WALES HOTEL (1) LIMITED
Company Number:	06293008
Date of Incorporation:	26 June 2007
Principal Trading Activity:	Development of building projects
Current Registered Office:	10 St Helens Road, Swansea, SA1 4AW
Former Registered Office:	Coldra Woods, Newport, Gwent, NP18 1HQ

Appointment Details

Joint Liquidators:	Simon Thomas Barriball and Helen Whitehouse
Address:	McAlister & Co Insolvency Practitioners Limited 10 St Helen's Road, Swansea, SA1 4AW
Joint Liquidators' Telephone Number	03300563600
Date of Appointment:	10 November 2020
Appointment made by:	Members
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

Summary of Joint Liquidators' Activities

There are a number of activities that are generic to every Members' Voluntary Liquidation and a summarised list of these activities is detailed below.

Staff of different levels were involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

Administration

- Filing the relevant notices upon appointment
- Circulating notices to creditors, members, employees and other stakeholders advising of the appointment
- Regular case reviews
- Reviewing the circumstances of the case to determine the appropriate strategy

Realisation of Assets

- Instruction of, and correspondence with, agents and lawyers with regarding to the valuation and disposal of assets
- Safeguarding assets
- Uplifting of company documents
- Obtaining adequate insurance
- Liaising with, and providing information to, potential purchasers of assets
- Registering relevant notices with Land Registry as appropriate
- Dealing with outstanding pre appointment HMRC returns

Creditors

- Maintaining a list of creditor claims
- Dealing with Retention of Title claims
- Advertising for claims
- Agreement of claims
- Issue of notice of intended dividend
- Payment of dividends

Cashiering

- Opening an appropriate bank account
- Obtaining a specific bond
- Monthly bank statement reconciliations
- Dealing with receipts into the account
- Dealing with payments out of the account
- Post appointment Corporation Tax returns
- Post appointment VAT returns

Future Costs

There are no future costs anticipated to be charge to the case, as the appointment was on a fixed fee.

CHARNWOOD WALES HOTEL (1) LIMITED
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments
To 09 November 2021

RECEIPTS	Declaration of Solvency (£)	Total (£)
Inter Company Loan	3,309,019.00	0.00
Bank Refunds		136.56
		<hr/>
		136.56
		<hr/>
PAYMENTS		
Specific Bond	(910.00)	0.00
Preparation of S. of A.	(2,500.00)	0.00
Data Search	(10.00)	0.00
Statutory Advertising	(261.00)	0.00
		<hr/>
		0.00
		<hr/>
Net Receipts/(Payments)		136.56
		<hr/>
 MADE UP AS FOLLOWS		
Bank 2 Current		136.56
		<hr/>
		136.56
		<hr/>