

Registered Number 06291828

Gilmark Fire Protection Limited

Abbreviated Accounts

31 October 2011

Gilmark Fire Protection Limited

Registered Number 06291828

Company Information

Registered Office:

Unit 8
Park Gate Business Centre
Chandlers Way
Southampton
Hampshire
SO31 1FQ

Reporting Accountants:

Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	0	158,334
Tangible	3	0	9,402
		<u>0</u>	<u>167,736</u>
Current assets			
Stocks		0	17,000
Debtors		0	73,612
Cash at bank and in hand		100	4,075
Total current assets		<u>100</u>	<u>94,687</u>
Creditors: amounts falling due within one year		0	(241,146)
Net current assets (liabilities)		100	(146,459)
Total assets less current liabilities		<u>100</u>	<u>21,277</u>
Total net assets (liabilities)		<u>100</u>	<u>21,277</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		0	21,177
Shareholders funds		<u>100</u>	<u>21,277</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 July 2012

And signed on their behalf by:

K P West, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company was dormant throughout the year ended 31 October 2011. However, reference to information in relation to the year ended 31 October 2010 has been made where appropriate.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax. Turnover is recognised when the goods are physically dispatched to the customer or for services when there is a right to consideration and is recorded at the value of the consideration due.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Stocks and work in progress

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate apportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% Reducing balance
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Motor vehicles	25% Reducing balance
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2 **Intangible fixed assets**

Cost or valuation	£
At 01 November 2010	237,500
Disposals	(237,500)

Amortisation

At 01 November 2010	79,166
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	On disposals	(79,166)		
	Net Book Value			
	At 31 October 2011	0		
	At 31 October 2010	<u>158,334</u>		
3	Tangible fixed assets			
			Total	
	Cost		£	
	At 01 November 2010		30,155	
	Disposals		(30,155)	
	Depreciation			
	At 01 November 2010		20,753	
	On disposals		(20,753)	
	Net Book Value			
	At 31 October 2011		0	
	At 31 October 2010		-	<u>9,402</u>
4	Share capital			
		2011	2010	
		£	£	
	Allotted, called up and fully paid:			
	100 Ordinary shares of £1 each	100	100	