

6291800

C.H.

**REPORT OF THE DIRECTOR AND  
FINANCIAL STATEMENT  
FOR THE PERIOD 25<sup>th</sup> JUNE 2007 - 31<sup>st</sup> MARCH 2008  
FOR  
L.A.C. ELECTRICAL LIMITED  
(Formally known as Clarke & Lee Electrical Limited)**

THURSDAY



A40 \*AWZ4Q9GO\* 172  
30/04/2009  
COMPANIES HOUSE

## **L.A.C. ELECTRICAL LIMITED**

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**L.A.C. ELECTRICAL LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 25<sup>th</sup> JUNE 2007 – 31<sup>st</sup> MARCH 2008**

**DIRECTORS:** MR L A CLARKE  
MR A M LEE

**SECRETARY:** MR A M LEE

**REGISTERED OFFICE:** 19 Lichford Road  
Arbournthorne  
SHEFFIELD  
S2 3LB

**REGISTERED NUMBER:** 06291800

**ACCOUNTANTS:** CBS Accountancy Services  
Limited  
60a Birley Moor Road  
Sheffield  
S12 4WD

## GENERAL PRINCIPLES

The first principle is that the system should be designed to meet the needs of the user. This involves understanding the user's requirements and ensuring that the system is capable of meeting them. The second principle is that the system should be designed to be flexible and adaptable to changing requirements. This involves ensuring that the system can be modified or extended without requiring a complete redesign.

The third principle is that the system should be designed to be secure and reliable. This involves ensuring that the system is protected against unauthorized access and that it is capable of operating reliably under all conditions. The fourth principle is that the system should be designed to be easy to use and maintain. This involves ensuring that the system is intuitive and that it can be maintained with minimal effort.

The fifth principle is that the system should be designed to be cost-effective. This involves ensuring that the system is designed to be built and operated at the lowest possible cost while still meeting the user's requirements.

The sixth principle is that the system should be designed to be scalable. This involves ensuring that the system can be scaled up or down to meet changing requirements.

The seventh principle is that the system should be designed to be interoperable. This involves ensuring that the system can interact with other systems and components.

The eighth principle is that the system should be designed to be future-proof. This involves ensuring that the system is designed to be able to handle future requirements and technologies.

The ninth principle is that the system should be designed to be robust. This involves ensuring that the system is capable of operating reliably under all conditions.

The tenth principle is that the system should be designed to be user-centric. This involves ensuring that the system is designed to be easy to use and that it meets the user's needs.

The eleventh principle is that the system should be designed to be transparent. This involves ensuring that the system's operations are visible and understandable to the user.

The twelfth principle is that the system should be designed to be accountable. This involves ensuring that the system is designed to be able to track and report on its performance and operations.

**L.A.C. ELECTRICAL LIMITED**

**REPORT OF THE DIRECTOR  
FOR THE PERIOD 25<sup>th</sup> JUNE 2007 – 31<sup>st</sup> MARCH 2008**

The directors present their report with the financial statements of the company for the year ended 31 March 2008.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of electricians.

**DIRECTOR**

Mr Clarke & Mr Lee were the only directors in this period.

Their beneficial interests in the issued share capital of the company were as follows:

**31/03/2008**  
Ordinary £1 shares

Mr L Clarke	100
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Mr Lee resigned as Director and Secretary on the 29<sup>th</sup> October 2008. The new Secretary from this date is Mrs S Clarke.

This report has been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mr L Clarke – DIRECTOR

Dated: 3/ October 2008

**L.A.C. ELECTRICAL LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD 25th JUNE 2007 – 31<sup>st</sup> MARCH 2008**

		2008
	Notes	£
<b>TURNOVER</b>		6,912
Cost of Sales		1,175
<b>GROSS PROFIT</b>		5,737
Administrative expenses		( 5,636)
<b>OPERATING PROFIT</b>	1	101
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		101
Tax on profit on ordinary Activities	2	20
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		81
<b>DIVIDENDS DECLARED</b>		NIL
Profit/Deficit brought forward		NIL
<b>RETAINED PROFIT/(DEFICIT) CARRIED FORWARD</b>		<u>81</u>

**L.A.C. ELECTRICAL LIMITED**

**BALANCE SHEET  
31<sup>st</sup> MARCH 2008**

2008

	Notes	£	£
<b>FIXED ASSETS:</b>			
			6,013
<b>CURRENT ASSETS:</b>			
Bank Account and Cash		100	
<b>CREDITORS:</b>			
Corporation Tax		20	
Directors loan account	4	1,723	
<b>CURRENT ASSETS LESS CURRENT LIABILITIES:</b>			1,643
<b>LONG TERM LIABILITIES</b>		4,189	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>181</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	5		100
Profit and loss account			<u>81</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>181</u>

The company is entitled to exemption from audit under Section 249A (1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) if the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

the 1990s, the number of people in the world who are under 15 years of age is expected to increase from 1.1 billion to 1.5 billion. The number of people aged 65 and over is expected to increase from 250 million to 450 million. The number of people aged 15 and over is expected to increase from 3.5 billion to 4.5 billion. The number of people aged 15 and over is expected to increase from 3.5 billion to 4.5 billion. The number of people aged 15 and over is expected to increase from 3.5 billion to 4.5 billion.



- (c) These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'L. Clarke', with a long horizontal stroke extending to the right.

Mr L Clarke – DIRECTOR

Approved by the Board on 3/ October 2008

## **L.A.C. ELECTRICAL LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 25th JUNE 2007 – 31<sup>st</sup> MARCH 2008**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of goods.

#### **2. TAXATION**

##### **Analysis of the tax charge**

The tax charge on the profit on ordinary activities for Year was as follows:

	2008
	£
UK Corporation tax	20

#### **3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2008
	£
Trade Debtors	NIL

#### **4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2008
	£
Directors Loan Account	1,723

#### **5. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number	Class	Nominal Value	2008
			£
100	Ordinary	£1	100

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**6. RELATED PARTY DISCLOSURES**

The company is controlled by Mr L A Clarke by virtue of the fact that he owns all the issued shares.

**L.A.C. ELECTRICAL LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR  
OF L.A.C. ELECTRICAL LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period 25th June 2007 – 31<sup>st</sup> March 2008 set out on pages three to seven and you consider that the company is exempt from and audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanation supplied to us.

CBS Accountancy Services Limited  
60a Birley Moor Road  
Sheffield  
S12 4WD

Dated:

**L.A.C. ELECTRICAL LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD 25th JUNE 2007 – 31<sup>st</sup> MARCH 2008**

	2008	
	£	£
<b>Sales</b>		6,912
<b>Cost of sales:</b>		
Purchases	3,916	
Less Closing Stock	2,741	
<b>GROSS PROFIT</b>		5,737
<b>Expenditure:</b>		
Advertising	878	
Motor Expenses	1,164	
Accountancy	211	
Printing and Stationery	59	
Insurance	805	
Interest on Loan	212	
Depreciation - Vehicle	1,468	
Depreciation – Tools	535	
Telephone	270	
General Expenses	34	<u>5,636</u>
<b>NET PROFIT</b>		<u><u>101</u></u>