

The Companies Acts 1985 and 2006  
PRIVATE COMPANY LIMITED BY SHARES  
WRITTEN RESOLUTION

**IVG DEVELOPMENTS (EUSTON) LIMITED**  
("the Company")

I, the undersigned, signing on behalf of IVG Development (UK) Limited, the sole member of the Company eligible to attend and vote at general meetings of the Company, hereby pass the following resolutions designated as ordinary resolutions, and agree that the said resolutions shall be as valid and effective as if they had been passed at a general meeting the Company duly convened and held

**ORDINARY RESOLUTIONS**

**IT IS RESOLVED THAT:**

1. The authorised share capital of the Company be increased from £13,000,100 divided into 13,000,000 Redeemable Preference Shares of £1 00 each and 100 Ordinary shares of £1 00 each to £14,100,100 by the creation of an additional 1,100,000 Ordinary shares of £1 each ranking pari passu in all respects with the existing Ordinary shares of £1 each in the capital of the Company
- 2 Subject to the passing of Resolution 1, the directors be generally and unconditionally authorised for the purposes of section 551 of the Companies Act 2006 to exercise any power of the Company to allot and grant options over or rights to subscribe for or convert securities into shares of the Company up to the amount of the authorised but un-issued share capital at the date of passing of this resolution at any time or times during the period of five years from the date of this resolution and the directors may, after that period, allot any shares or grant any such options or rights under this authority in pursuance of an offer or agreement so to do made by the Company within that period The authority hereby given may at any time (subject to the said section 551) be renewed, revoked or varied by resolution of the Company

Date 14 December 2010

Signed



On behalf of IVG Development (UK) Limited

SATURDAY



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29/01/2011

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COMPANIES HOUSE