

**AVERT RISK INTERNATIONAL LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023**

AVERT RISK INTERNATIONAL LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

AVERT RISK INTERNATIONAL LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023

Director	C A L F Leccia
Secretary	S Leccia
Company Number	06289639 (England and Wales)
Registered Office	9 Scudamore Street Hereford HR4 0HN
Accountants	Diana Duggan & Co 27 East Street Hereford HR1 2LU

AVERT RISK INTERNATIONAL LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	2,460	3,280
Investments	6	3,429	3,429
		<u>5,889</u>	<u>6,709</u>
Current assets			
Debtors	7	715	8,750
Cash at bank and in hand		207,591	173,719
		<u>208,306</u>	<u>182,469</u>
Creditors: amounts falling due within one year	8	(10,147)	(8,150)
Net current assets		<u>198,159</u>	<u>174,319</u>
Net assets		<u>204,048</u>	<u>181,028</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		204,046	181,026
Shareholders' funds		<u>204,048</u>	<u>181,028</u>

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 15 March 2024 and were signed on its behalf by

C A L F Leccia
Director

Company Registration No. 06289639

AVERT RISK INTERNATIONAL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

1 Statutory information

Avert Risk International Ltd is a private company, limited by shares, registered in England and Wales, registration number 06289639. The registered office is 9 Scudamore Street, Hereford, HR4 0HN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	Plant & Machinery 4 year straight line
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Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the asset is sold.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

AVERT RISK INTERNATIONAL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 July 2022	4,374
At 30 June 2023	4,374
Depreciation	
At 1 July 2022	1,094
Charge for the year	820
At 30 June 2023	1,914
Net book value	
At 30 June 2023	2,460
At 30 June 2022	3,280

Property sold on year ended 30th June 2021

6 Investments

	Other investments £
Valuation at 1 July 2022	3,429
Valuation at 30 June 2023	3,429

7 Debtors

	2023 £	2022 £
Amounts falling due within one year		
Trade debtors	-	7,806
Other debtors	715	944
	715	8,750

8 Creditors: amounts falling due within one year

	2023 £	2022 £
Taxes and social security	7,488	8,987
Other creditors	620	2,136
Loans from directors	2,039	(2,973)
	10,147	8,150

9 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
C A L F Leccia				
Loan	(2,973)	5,012	-	2,039
	(2,973)	5,012	-	2,039

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10 Average number of employees

During the year the average number of employees was 1 (2022: 1).

