

**BIRMINGHAM FUEL OILS LIMITED**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

Wallace Crooke  
Chartered Accountants  
& Registered Auditors  
Wallace House  
20 Birmingham Road  
Walsall  
West Midlands  
WS1 2LT

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FOR THE YEAR ENDED 31 MARCH 2023**

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**BIRMINGHAM FUEL OILS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**DIRECTORS:** Mr D F Cattermole  
Mr D G J Parkes

**SECRETARY:** Mr D G J Parkes

**REGISTERED OFFICE:** 56 Birch Road Industrial Estate  
Birch Road East  
Witton  
Birmingham  
West Midlands  
B6 7DB

**REGISTERED NUMBER:** 06289511 (England and Wales)

**AUDITORS:** Wallace Crooke  
Chartered Accountants  
& Registered Auditors  
Wallace House  
20 Birmingham Road  
Walsall  
West Midlands  
WS1 2LT

**BIRMINGHAM FUEL OILS LIMITED (REGISTERED NUMBER: 06289511)**

**BALANCE SHEET  
31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		604,227		712,154
<b>CURRENT ASSETS</b>					
Stocks		21,266		66,232	
Debtors	5	918,098		781,486	
Cash at bank and in hand		<u>1,252,825</u>		<u>1,099,662</u>	
		2,192,189		1,947,380	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>912,223</u>		<u>1,026,379</u>	
<b>NET CURRENT ASSETS</b>			<u>1,279,966</u>		<u>921,001</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,884,193		1,633,155
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>124,511</u>		<u>114,670</u>
<b>NET ASSETS</b>			<u><u>1,759,682</u></u>		<u><u>1,518,485</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		999		999
Retained earnings			<u>1,758,683</u>		<u>1,517,486</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,759,682</u></u>		<u><u>1,518,485</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 July 2023 and were signed on its behalf by:

Mr D F Cattermole - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. STATUTORY INFORMATION**

Birmingham Fuel Oils Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company's financial statements are individual entity financial statements.

The company's financial statements are presented in Sterling and all values are rounded to the nearest pound.

**Turnover**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, sales returns, rebates and discounts.

The company recognises revenue when:

- The amount of revenue can be reliably measured;
- It is probable that future economic benefits will flow to the entity; and
- Specific criteria have been met for each of the company's activities.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- |                         |  |
|-------------------------|--|
| Land and buildings      | - 2% on cost   |
| Plant and machinery etc | - 33% on cost, 25% reducing balance, 15% on cost, 10% on cost and at varying rates on cost |

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out (FIFO) method. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Assets held under finance lease, which are leases where substantially all the risks and rewards of ownership of the asset have been passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2022 - 8) .

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2022	131,346	1,037,952	1,169,298
Additions	-	37,303	37,303
Disposals	-	(145,165)	(145,165)
At 31 March 2023	<u>131,346</u>	<u>930,090</u>	<u>1,061,436</u>
<b>DEPRECIATION</b>			
At 1 April 2022	22,717	434,427	457,144
Charge for year	2,447	73,908	76,355
Eliminated on disposal	-	(76,290)	(76,290)
At 31 March 2023	<u>25,164</u>	<u>432,045</u>	<u>457,209</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>106,182</u>	<u>498,045</u>	<u>604,227</u>
At 31 March 2022	<u>108,629</u>	<u>603,525</u>	<u>712,154</u>

**BIRMINGHAM FUEL OILS LIMITED (REGISTERED NUMBER: 06289511)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	750,185	652,300
Other debtors	167,913	129,186
	<u>918,098</u>	<u>781,486</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	777,414	917,314
Taxation and social security	103,995	62,487
Other creditors	30,814	46,578
	<u>912,223</u>	<u>1,026,379</u>

**7. PROVISIONS FOR LIABILITIES**

	2023 £	2022 £
Deferred tax	<u>124,511</u>	<u>114,670</u>
		Deferred tax
		£
Balance at 1 April 2022		114,670
Utilised during year		9,841
Balance at 31 March 2023		<u>124,511</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
999	Ordinary	£1	<u>999</u>	<u>999</u>

**9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Martin Jones FCA (Senior Statutory Auditor)  
for and on behalf of Wallace Crooke

**10. CAPITAL COMMITMENTS**

	2023 £	2022 £
Contracted but not provided for in the financial statements	<u>99,750</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year the directors' received advances totalling £757 (2022: £151,285), which is repayable on demand. The directors' made repayments during the year totalling £50,000 (2022: £100,000). At the year end the directors' owed £3,219 (2022: £52,462) to the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.