

BIRMINGHAM FUEL OILS LIMITED
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015



Wallace Crooke
Chartered Accountants
& Registered Auditors
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

BIRMINGHAM FUEL OILS LIMITED

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for the Year Ended 31 MARCH 2015**

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BIRMINGHAM FUEL OILS LIMITED

**COMPANY INFORMATION
for the Year Ended 31 MARCH 2015**

DIRECTORS: Mr D F Cattermole
Mr D G J Parkes
Mr N C A Sykes

SECRETARY: Mr D G J Parkes

REGISTERED OFFICE: 56 Birch Road Industrial Estate
Birch Road East
Witton
Birmingham
West Midlands
B6 7DB

REGISTERED NUMBER: 06289511 (England and Wales)

AUDITORS: Wallace Crooke
Chartered Accountants
& Registered Auditors
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

**REPORT OF THE INDEPENDENT AUDITORS TO
BIRMINGHAM FUEL OILS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Birmingham Fuel Oils Limited for the year ended 31 March 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Martin Jones FCA (Senior Statutory Auditor)
for and on behalf of Wallace Crooke
Chartered Accountants
& Registered Auditors
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

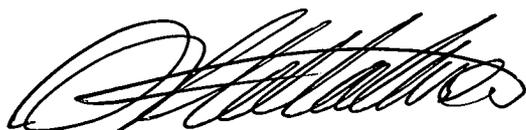
21 May 2015

**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		276,653		305,633
CURRENT ASSETS					
Stocks		14,932		21,271	
Debtors		492,800		562,674	
Cash at bank and in hand		89,888		170,247	
		<u>597,620</u>		<u>754,192</u>	
CREDITORS					
Amounts falling due within one year		356,008		665,093	
NET CURRENT ASSETS			<u>241,612</u>		<u>89,099</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			518,265		394,732
PROVISIONS FOR LIABILITIES			36,683		42,074
NET ASSETS			<u>481,582</u>		<u>352,658</u>
CAPITAL AND RESERVES					
Called up share capital	3		999		999
Profit and loss account			480,583		351,659
SHAREHOLDERS' FUNDS			<u>481,582</u>		<u>352,658</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 May 2015 and were signed on its behalf by:



Mr D F Cattermole - Director

BIRMINGHAM FUEL OILS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 5% on cost
Fixtures and equipment	- 25% on reducing balance and 15% on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	506,762
Additions	16,964
Disposals	(3,290)
	<hr/>
At 31 March 2015	520,436
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DEPRECIATION	
At 1 April 2014	201,129
Charge for year	44,643
Eliminated on disposal	(1,989)
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At 31 March 2015	243,783
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NET BOOK VALUE	
At 31 March 2015	276,653
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At 31 March 2014	305,633
	<hr/> <hr/>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
999	Ordinary	£1	999	999
			<hr/> <hr/>	<hr/> <hr/>

4. ULTIMATE PARENT COMPANY

BFO Management Limited is regarded by the directors as being the company's ultimate parent company.

BIRMINGHAM FUEL OILS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 MARCH 2015**

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the directors, received advances totalling £4,849 (2014 - £20,857), with interest being charged at 3.25%. The directors made repayments during the year totalling £8,703 (2014 - £9,545). At 31 March 2015 the directors owed the company £18,551 (2013 - £22,405).