

BIRMINGHAM FUEL OILS LIMITED
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

Wallace Crooke
Chartered Accountants
& Registered Auditors
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

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COMPANIES HOUSE

BIRMINGHAM FUEL OILS LIMITED

COMPANY INFORMATION
for the Year Ended 31 MARCH 2014

DIRECTORS:

Mr D F Cattermole
Mr D G J Parkes
Mr N C A Sykes

SECRETARY:

Mr D G J Parkes

REGISTERED OFFICE:

56 Birch Road Industrial Estate
Birch Road East
Witton
Birmingham
West Midlands
B6 7DB

REGISTERED NUMBER:

06289511 (England and Wales)

AUDITORS:

Wallace Crooke
Chartered Accountants
& Registered Auditors
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

**REPORT OF THE INDEPENDENT AUDITORS TO
BIRMINGHAM FUEL OILS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Birmingham Fuel Oils Limited for the year ended 31 March 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

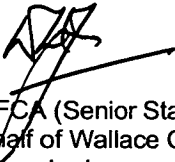
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Martin Jones FCA (Senior Statutory Auditor)
for and on behalf of Wallace Crooke
Chartered Accountants
& Registered Auditors
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

15 December 2014

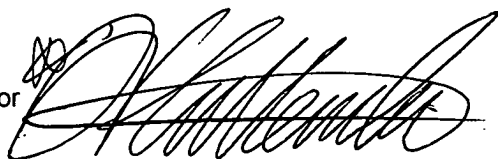
ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	305,633	364,921
CURRENT ASSETS			
Stocks		21,271	23,948
Debtors		562,674	1,257,797
Cash at bank and in hand		170,247	202,862
		<u>754,192</u>	<u>1,484,607</u>
CREDITORS			
Amounts falling due within one year	3	<u>665,093</u>	<u>1,178,778</u>
NET CURRENT ASSETS		<u>89,099</u>	<u>305,829</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>394,732</u>	<u>670,750</u>
PROVISIONS FOR LIABILITIES		<u>42,074</u>	<u>53,526</u>
NET ASSETS		<u><u>352,658</u></u>	<u><u>617,224</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	999	999
Profit and loss account		<u>351,659</u>	<u>616,225</u>
SHAREHOLDERS' FUNDS		<u><u>352,658</u></u>	<u><u>617,224</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 December 2014 and were signed on its behalf by:

Mr D F Cattermole - Director



The notes form part of these abbreviated accounts

BIRMINGHAM FUEL OILS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 5% on cost
Fixtures and equipment	- 25% on reducing balance and 15% on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	526,092
Disposals	(19,330)
At 31 March 2014	506,762
DEPRECIATION	
At 1 April 2013	161,171
Charge for year	48,415
Eliminated on disposal	(8,457)
At 31 March 2014	201,129
NET BOOK VALUE	
At 31 March 2014	305,633
At 31 March 2013	364,921

3. CREDITORS

Creditors include an amount of £0 (2013 - £607,988) for which security has been given.

BIRMINGHAM FUEL OILS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 MARCH 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
999	Ordinary	£1	999	999

5. ULTIMATE PARENT COMPANY

BFO Management Limited is regarded by the directors as being the company's ultimate parent company.

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2014 and 31 March 2013:

	2014 £	2013 £
Mr N C A Sykes		
Balance outstanding at start of year	11,093	40,242
Amounts advanced	20,857	22,715
Amounts repaid	(9,545)	(51,864)
Balance outstanding at end of year	22,405	11,093