

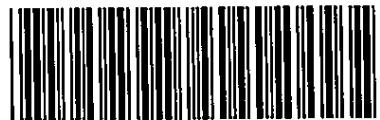
Registration number 06288934

**Photon Solutions Limited**

**Abbreviated accounts**

**for the year ended 31 December 2009**

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# **Photon Solutions Limited**

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**Photon Solutions Limited**

**Abbreviated balance sheet  
as at 31 December 2009**

		2009		2008	
	Notes	£	£	£	£
<b>Current assets</b>					
Cash at bank and in hand		5,118		11,212	
		<u>5,118</u>		<u>11,212</u>	
<b>Creditors: amounts falling due within one year</b>		(16,455)		(21,769)	
<b>Net current liabilities</b>			<u>(11,337)</u>		<u>(10,557)</u>
<b>Total assets less current liabilities</b>			(11,337)		(10,557)
<b>Deficiency of assets</b>			<u>(11,337)</u>		<u>(10,557)</u>
<b>Capital and reserves</b>					
Called up share capital	2		128		128
Share premium account			54,973		54,973
Profit and loss account			(66,438)		(65,658)
<b>Shareholders' funds</b>			<u>(11,337)</u>		<u>(10,557)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on page 3 form an integral part of these financial statements.**

**Photon Solutions Limited**

**Abbreviated balance sheet (continued)**

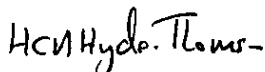
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2009 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 6 September 2010 and signed on its behalf by



**Mr H Hyde-Thomson**  
**Director**

**The notes on page 3 form an integral part of these financial statements.**

# Photon Solutions Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2009

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred

#### 1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Share capital	2009 £	2008 £
<b>Authorised</b>		
1,000,000 Ordinary shares of £0.01 each	10,000	10,000
<b>Allotted, called up and fully paid – equity shares</b>		
12,800 Ordinary shares of £0.01 each	128	128

### 3 Related party transactions

Mr H C A Hyde-Thomson and The Earl of Dundonald are both directors of Anglo Scientific Limited  
The following balances existed at the end of the year

	2009 £	2008 £
Owing at 31 December – Trade creditors	18,624	18,925
Maximum outstanding in year	18,925	18,925

Anglo Scientific Limited also charged Photon Solutions Limited the amount of £ nil (2008 £36,000) in respect of consultancy, administration services and rent during the year. All amounts were at normal market rates and on normal commercial terms.