

Section 94

Return of Final Meeting in a
Members' Voluntary Winding UpPursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

06287536

Name of Company

Sackville Properties (Port Talbot) Limited

I/We

Edward T Kerr, BDO LLP, Two Snowhill, Birmingham, B4 6GA

Malcolm Cohen, BDO LLP, 55 Baker Street, London, W1U 7EU

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly ~~held on~~/summoned for 31 October 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of ~~and that the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at the offices of BDO LLP, Two Snowhill, Birmingham, B4 6GA

The winding up covers the period from 15 July 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

There were no resolutions passed at the meeting and the members did not resolve against the Liquidators' release

Signed



Date 31 October 2016

BDO LLP
Two Snowhill
Birmingham
B4 6GA

Ref 0244197G/ETK/MAC/SPM/AEM

TUESDAY



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COMPANIES HOUSE

**SACKVILLE PROPERTIES (PORT
TALBOT) LIMITED -
In Members' Voluntary Liquidation**

Liquidators' Final Report to Members pursuant
to Rule 4 126A of the Insolvency Rules 1986



SACKVILLE PROPERTIES (PORT TALBOT) LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION
Registered No. 06287536

Registered office situated at Two Snowhill, Birmingham, B4 6GA

This report covers the period 15 July 2014 to the date of the final meeting on 31 October 2016

1 Introduction

1.1 This report is addressed to the member of Sackville Properties (Port Talbot) Limited ("the Company") and is prepared in accordance with Section 94 of the Insolvency Act 1986. I am pleased to report on the conclusion of my administration of the above case and this report includes an account of the winding up, notice of a general meeting of the Company for the purpose of presenting the account and a proxy form to enable you to vote at the meeting.

1.2 The members passed a resolution placing the Company into Members' Voluntary Liquidation on 15 July 2014 and appointed Christopher Kim Rayment (insolvency practitioner number 6775) as Liquidator

1.3 On 7 December 2015, the Birmingham office of BDO LLP relocated from 125 Colmore Row, Birmingham, B3 3SD to Two Snowhill, Birmingham, B4 6GA. Any correspondence should be forwarded to Two Snowhill

1.4 As advised in my annual report to 14 July 2016, Mr Rayment was removed as Liquidator of the Company on 25 August 2016 following his retirement from BDO LLP, and Edward Terence Kerr and Malcolm Cohen were appointed Joint Liquidators on that date.

2 Objective of the Liquidation

2.1 The objective of liquidation was to ensure an orderly wind down of the Company, which included filing statutory returns at Companies House, advertising for any creditors and finalising the tax affairs of the Company with HM Revenue and Customs ("HMRC"), all of which has been done.

3 Receipts and Payments Account

3.1 I enclose a receipts and payments account which details any realisations and payments in the Liquidation period. The only distribution in the Liquidation was a distribution in specie of the Unpaid Calls on 23 September 2016.

4 Company's Tax Affairs

4.1 As reported previously, the tax affairs of the Company have been settled, with HMRC accepting the claim for group tax relief. HMRC has confirmed that they have no objection to our concluding the Liquidation.

5 Distributions**5.1 Preferential and Secured Creditors**

As advised previously, there have been no preferential or secured creditors in this Liquidation.

5 2 Unsecured Creditors

No claims were received in the Liquidation

5 3 Shareholders

At the date of appointment, the issued share capital of the Company was two Ordinary £1 shares. The only asset as at the date of appointment was the £2.00 Unpaid Calls, and the right to collect this debt was distributed in specie to the holding company on 23 September 2016. This amounted to a return of capital of 100p per £1 share

6 Liquidators' Remuneration

6 1 In accordance with Rule 4 127 of the Insolvency Rules 1986, the basis of remuneration has to be fixed either as a percentage of the value of the property being dealt with, by reference to time spent by the Liquidators and their staff in attending to matters in this Liquidation, as a set amount, or as a combination of these.

6 2 It was agreed at a General Meeting of the Company held on 15 July 2014, that the Liquidators' remuneration would be fixed as a set amount of £2,000 plus VAT and disbursements, and this was invoiced to Sackville Property Management Limited in April 2015 and subsequently paid by them. There were no further fees or disbursements in the Liquidation

7 Disbursements

7 1 Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements. In the previous reports, it was detailed that the total disbursements for the eight companies placed into Liquidation on 15 July 2014 was £1,766.56, relating specifically to £1,746.56 for statutory advertising and £20.00 for statutory insurance/bonding. These disbursements, however, also included the two companies placed into Liquidation on 26 November 2014. The disbursements for each company equated to £176.66.

7 2 Some Liquidators recharge expenses, for example for postage, stationery, photocopying charges, telephone and fax costs, which cannot economically be recorded in respect of each specific case. Such expenses, which are apportioned to cases, require the approval of the creditors, before these can be drawn, and these are known as category 2 disbursements. There have been no category 2 disbursements in this case.

8 Resolutions

8.1 As stated above, the purpose of this report is to convene a final meeting of the Company, pursuant to Section 94 of the Insolvency Act 1986. The resolutions to be proposed at the final meeting in the Liquidation (notice of which is given below) are as follows -

1. That the Liquidators' final report be approved and adopted.
2. That the Liquidators be released from office following the final meeting of members on 31 October 2016
3. That the Liquidators be authorised to destroy any Company records one year after the Company is dissolved, and their own records six years after the Company is dissolved.

8 2 **Notice is hereby given** pursuant to Section 94 of the Insolvency Act 1986 that a meeting of shareholders will be held at these offices on 31 October 2016 at 10.35 hrs for the purposes of having an account laid before the meeting and to receive the Liquidators' report showing how the winding-up of the Company has been conducted, and of hearing

any explanation that might be given by the Liquidators. A form of general/special proxy is attached should it be required. This meeting is purely formal and a report similar to that outlined above will be provided at that meeting

9 Dissolution

- 9.1 Following the final meeting, a return will be filed at Companies House. The Company will be struck from the register three months after the final meeting. The Directors remain in office until the Company is dissolved.

10 Members' Rights

- 10.1 I provide at the end of this report, Appendix 2, an extract from the Insolvency Rules 1986, setting out the rights of members to request further information and/or challenge the remuneration or fees within the Liquidation.
- 10.2 The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency Practitioners. In the event that you make a complaint to me but are not satisfied with the response from me, then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner>, where you will find further information on how you may pursue the complaint.
- 10.3 The Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to this appointment. A copy of the code is at <http://www.icaew.com/en/members/regulations-standards-and-guidance/ethics/code-of-ethics-d>

Should you have any queries regarding this report or the Liquidation in general, please do not hesitate to contact me. Please advise this office if you propose to attend the meeting.

Date: 23 September 2016



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Edward T Kerr
Joint Liquidator

Edward T Kerr is authorised by the Institute of Chartered Accountants in England and Wales in the UK to act as an Insolvency Practitioner. Details of the authorising bodies of the insolvency appointment takers of BDO LLP are available at www.bdo.co.uk/services/business-restructuring/authorising-bodies-of-insolvency-appointment-takers

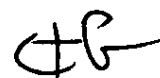
**Sackville Properties (Port Talbot) Limited
(In Liquidation)**

Joint Liquidators' Abstract Of Receipts And Payments

RECEIPTS	Declaration of Solvency (£)	From 15/07/2014 To 14/07/2016 (£)	From 15/07/2016 To 31/10/2016 (£)	Total (£)
Uncalled Share Capital	2 00	0.00	0 00	0 00
		0.00	0.00	0.00
PAYMENTS				
		0.00	0.00	0.00
Net Receipts/(Payments)		0 00	0.00	0.00
MADE UP AS FOLLOWS				
		0.00	0.00	0.00

Note

On 23 September 2016, the Joint Liquidator made a distribution in specie giving the holding company the right to collect the Unpaid Share Capital of £2 00 as shown on the declaration of solvency. This equated to a return of capital of 100p per £1 share.



Edward T Kerr
Joint Liquidator

4.148C Members' claim that remuneration is excessive

- (1) Members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or any member with the permission of the court, may apply to the court for one or more of the orders in paragraph (6) on the grounds that—

- (a) the remuneration charged by the liquidator,
- (b) the basis fixed for the liquidator's remuneration under Rule 4.148A, or
- (c) expenses incurred by the liquidator,

is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate.

- (2) Application must, subject to any order of the court under Rule 4.49E(5), be made no later than 8 weeks (or 4 weeks when the liquidator has resigned in accordance with Rule 4.142) after receipt by the applicant of the report or account which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")
- (3) The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss the application; but it must not do so unless the applicant has had the opportunity to attend the court for a hearing of which the applicant has been given at least 5 business days' notice but which is without notice to any other party.
- (4) If the application is not dismissed under paragraph (3), the court must fix a venue for it to be heard and give notice to the applicant accordingly.
- (5) The applicant must at least 14 days before the hearing send to the liquidator a notice stating the venue and accompanied by a copy of the application and of any evidence which the applicant intends to adduce in support of it
- (6) If the court considers the application to be well-founded, it must make one or more of the following orders—
- (a) an order reducing the amount of remuneration which the liquidator was entitled to charge;
 - (b) an order fixing the basis of remuneration at a reduced rate or amount;
 - (c) an order changing the basis of remuneration,
 - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation,
 - (e) an order that the liquidator or the liquidator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify,

and may make any other order that it thinks just; but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report.

- (7) Unless the court orders otherwise, the costs of the application must be paid by the applicant and are not payable as an expense of the liquidation.

Rule 8.1 Insolvency Act 1986**Proxy (Members' or Creditors' Voluntary Liquidation)**

*Insert the name of the
company

**IN THE MATTER OF
SACKVILLE PROPERTIES (PORT TALBOT) LIMITED
and
IN THE MATTER OF THE INSOLVENCY ACT 1986**

Notes to help completion of
the form

Please give full name and
address for communication

Name of member _____

Address _____

Please insert name of person
(who must be 18 or over) or
the "Chairman of the Meeting"
(see note below) If you wish
to provide alternative proxy-
holders in the circumstances
that your first choice is unable
to attend please state the
name(s) of the alternatives as
well

Name of proxy-holder _____

Please delete words in
brackets if the proxy-holder is
only to vote as directed ie he
has no discretion

I appoint the above person to be my proxy-holder at the meeting of members to be held on 31 October 2016, or at any adjournment of that meeting The proxy-holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his / her discretion)

Please complete paragraph 1 if
you wish to nominate or vote
for a specific person as
Liquidator

Please delete words in
brackets if the proxy-holder is
only to vote as directed ie he
has no discretion

Any other resolutions which
the proxy-holder is to propose
or vote in favour of or against
should be set out in numbered
paragraphs in the space
provided below paragraph 1
If more room is required
please use the other side of
this form

Voting instructions for resolutions

(In the event of a person named in paragraph 1 withdrawing or being
eliminated from any vote for the appointment of a Liquidator the proxy-holder
may vote or abstain in any further ballot at his / her discretion)

- 1 That the Liquidators' final report be approved and adopted
Approved/Rejected
- 2 That the Liquidators be released from office following the final meeting
of members on 31 October 2016
Approved/Rejected
- 3 That the Liquidators be authorised to destroy any Company records one
year after the Company is dissolved, and their own records six years
after the Company is dissolved
Approved/Rejected

This form must be signed

Signature _____ Date _____

Name in CAPITAL LETTERS _____

Only to be completed if the
creditor /member has not
signed in person

Position with creditor / member or relationship to creditor or other
authority for signature

**Please note that if you nominate the chairman of the meeting to be your
proxy-holder he will either be a director of the company or the current
Liquidator.**

Remember there may be resolutions on the other side of this form