

THE CARAIRES CONSULTANCY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

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UNAUDITED ACCOUNTS
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THE CARAIRES CONSULTANCY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021

Directors	Sharon Lynn Aires Nicola Jane Carrouche
Secretary	Paul Aires
Company Number	06287516 (England and Wales)
Registered Office	14 Cawston Lane Dunchurch Rugby Warwickshire CV22 6QE
Accountants	Cube Accounting Limited Suite 3B & 3C, Davy Court Castle Mound Way Rugby Warwickshire CV23 0UZ

THE CARAIRES CONSULTANCY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	79,505	85,369
Current assets			
Debtors	5	351,616	214,780
Cash at bank and in hand		42,260	98,489
		<u>393,876</u>	<u>313,269</u>
Creditors: amounts falling due within one year	<u>6</u>	(229,296)	(193,180)
Net current assets		<u>164,580</u>	<u>120,089</u>
Total assets less current liabilities		244,085	205,458
Creditors: amounts falling due after more than one year	<u>7</u>	(39,167)	(50,000)
Provisions for liabilities			
Deferred tax		(5,654)	(6,605)
Net assets		<u>199,264</u>	<u>148,853</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		<u>198,264</u>	<u>147,853</u>
Shareholders' funds		<u>199,264</u>	<u>148,853</u>

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 16 February 2022 and were signed on its behalf by

Nicola Jane Carrouche
Director

Company Registration No. 06287516

THE CARAIRES CONSULTANCY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

1 Statutory information

The Caraires Consultancy Limited is a private company, limited by shares, registered in England and Wales, registration number 06287516. The registered office is 14 Cawston Lane, Dunchurch, Rugby, Warwickshire, CV22 6QE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the rendering of services is recognised by reference to the work performed.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	2% Reducing Balance
Fixtures & fittings	25% Reducing Balance
Computer equipment	33.33% Straight Line
Other tangible fixed assets	20% Reducing Balance

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

THE CARAIRES CONSULTANCY LIMITED
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Going concern

The company is currently facing the uncertainty of the potential impact of the Covid-19 virus on the business. The company has the support of the directors and by making use of the UK Government business support initiatives they have concluded that the company would be in a positive position once the global economy recovers. Thus the directors have adopted the going concern basis of accounting in preparing the financial statements.

4 Tangible fixed assets	Land & buildings	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 July 2020	69,917	36,978	11,644	4,108	122,647
At 30 June 2021	69,917	36,978	11,644	4,108	122,647
Depreciation					
At 1 July 2020	1,398	31,002	2,911	1,967	37,278
Charge for the year	1,370	1,195	2,183	1,116	5,864
At 30 June 2021	2,768	32,197	5,094	3,083	43,142
Net book value					
At 30 June 2021	67,149	4,781	6,550	1,025	79,505
At 30 June 2020	68,519	5,976	8,733	2,141	85,369

5 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	270,616	157,780
Other debtors	81,000	57,000
	351,616	214,780

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	10,000	-
VAT	113,172	122,623
Trade creditors	24	566
Taxes and social security	47,672	34,014
Other creditors	26,666	12,976
Loans from directors	202	464
Accruals	31,560	22,537
	229,296	193,180

7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	39,167	50,000

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8 Operating lease commitments

2021
£

2020
£

At 30 June 2021 the company has total minimum future payment commitments under non-cancellable operating leases as follows:

Operating leases expiring:

Within one year	15,000	15,000
Within two to five years	60,000	60,000
More than five years	6,250	21,250
	81,250	96,250

9 Transactions with related parties

During the year, an amount of £81,000 was loaned to a company with common directors. At the year end this loan had not been repaid. There is no interest being charged on this loan.

10 Average number of employees

During the year the average number of employees was 61 (2020: 88).

