

REGISTERED NUMBER: 06287507 (England and Wales)

Unaudited Financial Statements
for the Period 1 September 2017 to 31 October 2018
for
Harvey Smith & Co. Limited

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for the Period 1 September 2017 to 31 October 2018

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Company Information
for the Period 1 September 2017 to 31 October 2018

DIRECTOR: A J Cowperthwaite FCCA

SECRETARY:

REGISTERED OFFICE: 2 High Street
Burnham on Crouch
Essex
CM0 8AA

REGISTERED NUMBER: 06287507 (England and Wales)

ACCOUNTANTS: Harvey Smith & Co Limited
Chartered Certified Accountants
2 High Street
Burnham on Crouch
Essex
CM0 8AA

Balance Sheet
31 October 2018

	Notes	31.10.18 £	£	31.8.17 £	£
FIXED ASSETS					
Intangible assets	4		1		1
Tangible assets	5		<u>18</u>		<u>175</u>
			19		176
CURRENT ASSETS					
Debtors	6	157,690		133,584	
Cash at bank and in hand		<u>29,066</u>		<u>13,072</u>	
		186,756		146,656	
CREDITORS					
Amounts falling due within one year	7	<u>167,717</u>		<u>156,901</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>19,039</u>		<u>(10,245)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,058</u>		<u>(10,069)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>19,057</u>		<u>(10,070)</u>
SHAREHOLDERS' FUNDS			<u>19,058</u>		<u>(10,069)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 February 2019 and were signed by:

A J Cowperthwaite FCCA - Director

Notes to the Financial Statements
for the Period 1 September 2017 to 31 October 2018

1. STATUTORY INFORMATION

Harvey Smith & Co. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33.3% on cost and 15% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Period 1 September 2017 to 31 October 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 5 (2017 - 5) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 September 2017 and 31 October 2018	<u>298,299</u>
AMORTISATION	
At 1 September 2017 and 31 October 2018	<u>298,298</u>
NET BOOK VALUE	
At 31 October 2018	<u>1</u>
At 31 August 2017	<u>1</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 September 2017 and 31 October 2018	<u>1</u>	<u>32,136</u>	<u>32,137</u>
DEPRECIATION			
At 1 September 2017	-	31,962	31,962
Charge for period	<u>-</u>	<u>157</u>	<u>157</u>
At 31 October 2018	<u>-</u>	<u>32,119</u>	<u>32,119</u>
NET BOOK VALUE			
At 31 October 2018	<u>1</u>	<u>17</u>	<u>18</u>
At 31 August 2017	<u>1</u>	<u>174</u>	<u>175</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18 £	31.8.17 £
Trade debtors	129,570	93,782
Other debtors	<u>28,120</u>	<u>39,802</u>
	<u>157,690</u>	<u>133,584</u>

Notes to the Financial Statements - continued
for the Period 1 September 2017 to 31 October 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18	31.8.17
	£	£
Bank loans and overdrafts	10,586	18,076
Trade creditors	37,481	41,959
Taxation and social security	86,357	67,290
Other creditors	33,293	29,576
	<u>167,717</u>	<u>156,901</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the periods ended 31 October 2018 and 31 August 2017:

	31.10.18	31.8.17
	£	£
A J Cowperthwaite FCCA		
Balance outstanding at start of period	11,059	-
Amounts advanced	-	11,059
Amounts repaid	(11,059)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>-</u>	<u>11,059</u>

9. RELATED PARTY DISCLOSURES

During the period, total dividends of £55,000 were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.