

Registered Number 06287033

JOHN FRANKLIN ASSOCIATES LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	822	1,096
		<u>822</u>	<u>1,096</u>
Current assets			
Debtors		2,737	12,223
Cash at bank and in hand		3,056	2,546
		<u>5,793</u>	<u>14,769</u>
Creditors: amounts falling due within one year		<u>(10,338)</u>	<u>(4,374)</u>
Net current assets (liabilities)		<u>(4,545)</u>	<u>10,395</u>
Total assets less current liabilities		<u>(3,723)</u>	<u>11,491</u>
Total net assets (liabilities)		<u>(3,723)</u>	<u>11,491</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(3,823)	11,391
Shareholders' funds		<u>(3,723)</u>	<u>11,491</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 February 2017

And signed on their behalf by:

Bruce Gear, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, including value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Fixtures, fittings
and equipment - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	1,669
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>1,669</u>
Depreciation	
At 1 June 2015	573
Charge for the year	274
On disposals	-
At 31 May 2016	<u>847</u>
Net book values	
At 31 May 2016	<u>822</u>
At 31 May 2015	<u>1,096</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

Name of director receiving advance or credit:	Bruce Gear
Description of the transaction:	Interest bearing loan
Balance at 1 June 2015:	£ 3,009
Advances or credits made:	£ 8,514
Advances or credits repaid:	£ 11,523
Balance at 31 May 2016:	<u>£ 0</u>

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