

Registered Number 06286721

Parr Excellence Business Limited

Report and Accounts

Year end 30 June 2008

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Parr Excellence Business Limited
Report and accounts

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Company Information

Directors

Rosemary Calzie Parr
John Kevin Parr
Alexander Edward Anthony Barnett

Accountants

Norfolk-Accountant
48 The Street
Sporle
King's Lynn
PE32 2DR

Registered office

133 Clenchwarton Road
West Lynn
Kings Lynn
Norfolk
PE34 3IJ

Registered Number

06286721

Directors report

The directors present their report and accounts for the year ended 30 June 2008.

Principle activities

The company's principle activity during the year was that of business training and mentoring.

Directors


The directors who served during the year and their interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	30 June 2009	30 June 2008
Rosemary Calzie Parr	1	1
John Kevin Parr	1	1
Alexander Edward Anthony Barnett	1	1

Small company special provisions

The report of the directors has been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on: 19 February 2009


Director

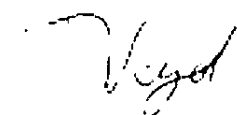
Accountants report

Accountants report to the directors of Parr Excellence Business Limited

You consider that the company is exempt from an audit for the year ended 30 June 2008. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Norfolk-Accountant
Chartered accountants
48 The Street
Sporle
King's Lynn
PE32 2DR

Date 19 February 2009

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Profit and Loss Account for the year ended 30 June 2008

	Notes	2008
Turnover		1,644
Cost of sales		(nil)
Gross Profit		<u>1,644</u>
Administrative expenses		(4,600)
Operating (Loss)		<u>(2,956)</u>
Other Income		nil
(Loss) on ordinary activities before taxation		<u>(2,956)</u>
Tax on profit on ordinary activities		(nil)
(Loss) for the financial year		<u>(2,956)</u>

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Balance sheet as at 30 June 2008

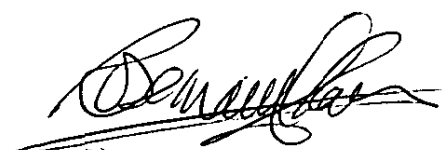
	Notes	2008
Fixed assets		
Tangible assets		nil
Current assets		
Debtors	3	766
Cash at bank and in hand		<u>852</u>
		1618
Creditors falling due within one year	4	<u>(4,571)</u>
Net current assets		<u>(2,953)</u>
Net assets		<u>(2,953)</u>
Capital and reserves		
Called up share capital		3
Profit and loss account		(2,956)
Shareholders' funds		<u>(2,953)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- 1 Ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- 2 Prepare accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Director

Approved by the board on

19 February 2009

Notes to the Accounts

1 Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represent the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rate in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line
Fixtures and fittings	20% straight line

Stocks

Stock, when held, is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and the recognition for tax purposes. Deferred taxation is calculated on an undiscounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding leases or hire purchase obligation is treated in the balance sheet as a liability.

The Interest element for the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rental paid under operating lease are charged to income on a straight-line basis over the lease term.

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2 Operating profit

	2008
This is charged after charging	£
Depreciation of owned fixed assets	Nil
Directors remuneration	<u>Nil</u>

3 Debtors

	2008
	£
Prepayments	
Other debtors	
	<u>514</u>

4 Creditors: amounts falling due within one year

	2008
	£
Directors loan account	3,726
Associated company	720
Other creditors	<u>125</u>
	<u>4,571</u>

5 Share capital

	2008	2007
	£	£
Authorised ordinary shares of £1 each	<u>3</u>	<u>3</u>
Allotted, called up and fully paid ordinary shares	<u>3</u>	<u>3</u>
	Number	Number
Allotted, called up and fully paid ordinary shares	<u>3</u>	<u>3</u>

6 Profit and loss account

	2008
	£
As at 20 June 2007	nil
(Loss) for the year	<u>(2,956)</u>
As at 30 June 2008	<u>(2,956)</u>

9 Dividend

The directors do not recommend the payment of a dividend for the year.