

Abbreviated Unaudited Accounts For The Year Ended 31 July 2016

for

Mark Elwell Services Limited

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For The Year Ended 31 July 2016

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Mark Elwell Services Limited

Company Information
For The Year Ended 31 July 2016

DIRECTOR: M A Elwell

SECRETARY: Mrs P Elwell

REGISTERED OFFICE: 146 High Lane
Brown Edge
STOKE ON TRENT
Staffordshire
ST6 8RU

REGISTERED NUMBER: 06286020 (England and Wales)

Abbreviated Balance Sheet
31 July 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		550		1,100
Tangible assets	3		<u>12,729</u>		<u>7,467</u>
			13,279		8,567
CURRENT ASSETS					
Stocks		10,850		1,995	
Debtors		4,173		1,813	
Cash at bank		<u>40,837</u>		<u>52,629</u>	
		55,860		56,437	
CREDITORS					
Amounts falling due within one year		<u>33,817</u>		<u>27,127</u>	
NET CURRENT ASSETS			<u>22,043</u>		<u>29,310</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			35,322		37,877
CREDITORS					
Amounts falling due after more than one year			<u>6,551</u>		<u>1,069</u>
NET ASSETS			<u>28,771</u>		<u>36,808</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>28,770</u>		<u>36,807</u>
SHAREHOLDERS' FUNDS			<u>28,771</u>		<u>36,808</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Mark Elwell Services Limited (Registered number: 06286020)

Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 November 2016 and were signed by:

M A Elwell - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 July 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2015	
and 31 July 2016	5,500
AMORTISATION	
At 1 August 2015	4,400
Amortisation for year	550
At 31 July 2016	4,950
NET BOOK VALUE	
At 31 July 2016	550
At 31 July 2015	1,100

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 July 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2015	16,878
Additions	13,748
Disposals	(11,175)
At 31 July 2016	<u>19,451</u>
DEPRECIATION	
At 1 August 2015	9,411
Charge for year	3,772
Eliminated on disposal	(6,461)
At 31 July 2016	<u>6,722</u>
NET BOOK VALUE	
At 31 July 2016	<u>12,729</u>
At 31 July 2015	<u>7,467</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
1	Ordinary		<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.