

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 6 2 8 5 0 8 4

Company name in full DRB Marketing Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Craig James

Surname Povey

### 3 Liquidator's address

Building name/number 8th Floor

Street One Temple Row

Post town Birmingham

County/Region

Postcode B 2 5 L G

Country

### 4 Liquidator's name ①

Full forename(s) Richard

Surname Toone

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 31st Floor

Street 40 Bank Street

Post town London

County/Region

Postcode E 1 4 5 N R

Country

#### ② Other liquidator

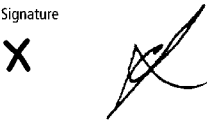
Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>											
From date	<sup>d</sup> 0	<sup>d</sup> 2	<sup>m</sup> 1	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1				
To date	<sup>d</sup> 0	<sup>d</sup> 1	<sup>m</sup> 1	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2				

<b>7</b>	<b>Progress report</b>											
<input checked="" type="checkbox"/> The progress report is attached												

<b>8</b>	<b>Sign and date</b>											
Liquidator's signature	Signature 								X			
Signature date	<sup>d</sup> 0	<sup>d</sup> 7	<sup>m</sup> 1	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2				

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Steve Armitage**

Company name **Begbies Traynor (Central) LLP**

Address **8th Floor**

**One Temple Row**

Post town

County/Region **Birmingham**

Postcode **B 2 5 L G**

Country

DX

Telephone **0121 200 8150**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

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## DRB Marketing Limited **(In Creditors'** Voluntary Liquidation)

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Progress report

Period: 2 November 2021 to 1 November 2022

### Important Notice

This progress report has been produced solely to comply with our statutory duty to report to creditors and members of the Company on the progress of the liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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## 1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	DRB Marketing Limited (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators on 2 November 2017.
"the liquidators", "we", "our" and "us"	Craig Povey of Begbies Traynor (Central) LLP, 8th Floor, One Temple Row, Birmingham, B2 5LG and Richard Toone of Begbies Traynor (London) LLP, 31st Floor, 40 Bank Street, London, E14 5NR
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and  (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

## 2. COMPANY INFORMATION

Trading name(s):	N/A
Company registered number:	06285084
Company registered office:	8th Floor, Temple Point,, 1 Temple Row, Birmingham, B2 5LG
Former trading address:	5 The Courtyard Buntsford Gate, Buntsford Hill, Bromsgrove, B60 3DJ

## 3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	02 November 2017
Date of liquidators' appointment:	2 November 2017
Changes in liquidator (if any):	None

## 4. PROGRESS DURING THE PERIOD

### Receipts and Payments

#### Receipts

During the period of this progress report 5p has been received in respect of bank interest.

#### Payments

During the period of this progress report there have been no payments.

Attached at Appendix 1 is our abstract of receipts and payments for the period from 2 November 2021 to 1 November 2022.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment.

The details below relate to the work undertaken in the period of this report only. Our previous reports contain details of the work undertaken since our appointment.

#### General case administration and planning

General case administration incorporates different categories such as cashiering, general case administration (filing, creditor correspondence) and dealing with sundry issues as and when they arise. This time cost also comprises maintenance of case files, undertaking case reviews incorporating compliance checks and dealing with general queries. These items are not necessarily financially beneficial to any class of creditor but are the requirements of the statutory regulations / The Insolvency Act and Rules.

#### Compliance with the Insolvency Act, Rules and best practice

Other work undertaken during the period includes complying with our statutory obligations and best practice guidance to include ensuring there is sufficient bond insurance in place, undertaking regular bond reviews and filing relevant documentation at Companies House. These items are not necessarily beneficial to any class of creditor but are requirements of the Statutory Regulations and the Insolvency Act and Rules.

#### Realisation of assets

##### Book Debts

There have been no book debt realisations during the period of this report. As previously reported, book debts of £17,791.20 were said to be outstanding at the date of liquidation. A general provision of 50% had been applied to this balance. A recovery of £900 was made in a previous reporting period by specialist debt recovery agents.

During the period I have engaged with the specialist debt recovery agents and solicitors who have advised that the debts should be written off as the debts are disputed and there are limited funds available to enforce recovery. Given the advice received no further action will be taken and the debts will be written off.

Dealing with all creditors' claims (including employees), correspondence and distributions

Queries raised by creditors have been dealt with as and when they have arisen.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures, tax, litigation, pensions and travel

During the period we have completed post appointment VAT and corporation tax returns.

## 5. ESTIMATED OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in the director's statement of affairs.

### Secured creditors

The Company has not granted any charges over its assets.

### Preferential creditors

There are no known preferential claims.

### Unsecured creditors

Unsecured creditors were estimated at £331,075.11.

On the basis of realisations to date we estimate an outcome for each class of the Company's creditors as follows:

### Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Section 176A of the Act provides that, where the company has created a floating charge on or after 15 September 2003, the liquidator must make a prescribed part of the Company's net property available for the unsecured creditors and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured debts. Net property means the amount which would, were it not for this provision, be available to floating charge holders out of floating charge assets (i.e. after accounting for preferential debts and the costs of realising the floating charge assets). The prescribed part of the Company's net property is calculated by reference to a sliding scale as follows:

- ☐ 50% of the first £10,000 of net property;
- ☐ 20% of net property thereafter;
- ☐ Up to a maximum amount to be made available of £600,000

A liquidator will not be required to set aside the prescribed part of net property if:

- ☐ the net property is less than £10,000 and the liquidator thinks that the cost of distributing the prescribed part would be disproportionate to the benefit; (Section 176A(3)) or
- ☐ the liquidator applies to the court for an order on the grounds that the cost of distributing the prescribed part would be disproportionate to the benefit and the court orders that the provision shall not apply (Section 176A(5)).



To the best of our knowledge and belief, there are no unsatisfied floating charges created or registered on or after 15 September 2003 and, consequently, there is no net property as defined in Section 176A(6) of the Act and, therefore, no prescribed part of net property is available for distribution to the unsecured creditors.

#### Unsecured creditors

Based upon realisations to date and estimated future realisations it is anticipated there will be insufficient funds available to enable a dividend to be paid to the unsecured creditors.

## 6. REMUNERATION & EXPENSES

#### Remuneration

Our remuneration has been fixed by a decision of the creditors on 29 June 2020 obtained via a Decision Procedure by way of correspondence by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP in attending to matters arising in the winding up, for a fixed amount of £10,000 plus VAT. We are also authorised to draw expenses, including expenses for services provided by our firm (defined as category 2 expenses in Statement of Insolvency Practice 9).

Our time costs for the period from 2 November 2021 to 1 November 2022 amount to £4,873 which represents 17.1 hours at an average rate of £284.97 per hour.

The following further information in relation to our time costs and expenses is set out at Appendix 2:

- ❑ Time Costs Analysis for the period from 2 November 2021 to 1 November 2022
- ❑ Begbies Traynor (Central) LLP's charging policy

To 1 November 2022, no sums have been drawn on account of our remuneration, against total time costs of £19,600 incurred since the date of our appointment.

#### Time Costs Analysis

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case and gives the total costs and average hourly rate charged for each work type. An additional analysis is also attached which details the time costs for the entire period for which we have administered the liquidation.

Please note that each analysis provides details of the work undertaken by us and our staff following our appointment only.

#### Work undertaken prior to appointment

In addition to the post appointment remuneration, the costs relating to work undertaken prior to our appointment in assisting with the preparation of the statement of affairs and seeking the decisions of creditors on the nomination of liquidators were approved by the creditors on 5 December 2017.

#### Expenses

To 1 November 2022, we have also drawn expenses in the sum of £153.00 relating to advertising costs.

## Category 2 Expenses

There have been no Category 2 expenses charged to the case since the last report.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2021' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at [www.begbies-traynor.com/creditorsguides](http://www.begbies-traynor.com/creditorsguides). Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

## 7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3. A cumulative statement showing the total expenses incurred since the date of our appointment also appears at Appendix 3.

## 8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

There are no assets to realise as the debts have been written off.

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?

### General case administration and planning

General case administration incorporates different categories such as cashiering, general case administration (filing, creditor correspondence) and dealing with sundry issues as and when they arise. This time cost also comprises maintenance of case files, undertaking case reviews incorporating compliance checks and dealing with general queries. These items are not necessarily financially beneficial to any class of creditor but are the requirements of the statutory regulations / The Insolvency Act and Rules.

### Compliance with the Insolvency Act, Rules and best practice

Other work undertaken during the period includes complying with our statutory obligations and best practice guidance to include ensuring there is sufficient bond insurance in place, undertaking regular bond reviews and filing relevant documentation at Companies House. These items are not necessarily beneficial to any class of creditor but are requirements of the Statutory Regulations and the Insolvency Act and Rules.

### Dealing with all creditors' claims (including employees), correspondence and distributions

Time costs will be incurred when dealing with any queries raised by creditors, which will be dealt with in a timely manner.

### Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedure, tax, litigation, pensions and travel

We shall continue to prepare and submit post appointment tax returns and we shall also seek tax clearance from HMRC to close the liquidation.

## 9. OTHER RELEVANT INFORMATION

### Connected party transactions

We have not been made aware of any sales of the Company's assets to connected parties.

### Use of personal information

Please note that in the course of discharging our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

## 10. CREDITORS' RIGHTS

### Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

### Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

## 11. CONCLUSION

The final report to creditors will be issued within the next 3 months.



C J POVEY  
Joint Liquidator

Dated: 1 December 2022

# ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 2 November 2021 to 1 November 2022

## DRB Marketing Limited (In Liquidation)

### Summary of Receipts & Payments

RECEIPTS	Statement of Affairs (£)	From 02/11/2017 To 01/11/2021 (£)	From 02/11/2021 To 01/11/2022 (£)	Total (£)
Book Debts	8,930.60	900.00	0.00	900.00
Bank Interest Gross		0.65	0.05	0.70
		<b>900.65</b>	<b>0.05</b>	<b>900.70</b>
<b>PAYMENTS</b>				
Statutory Advertising		153.00	0.00	153.00
		<b>153.00</b>	<b>0.00</b>	<b>153.00</b>
<b>Net Receipts/(Payments)</b>		<b>747.65</b>	<b>0.05</b>	<b>747.70</b>
<b>MADE UP AS FOLLOWS</b>				
Vat Receivable		30.60	0.00	30.60
Bank 2 Current		0.00	717.10	717.10
		<b>30.60</b>	<b>717.10</b>	<b>747.70</b>

## COSTS AND EXPENSES

- a. Begbies Traynor (Central) LLP's charging policy;
- b. Time Costs Analysis for the period from 2 November 2021 to 1 November 2022 and
- c. Cumulative Time Costs Analysis for the period from 2 November 2017 to 1 November 2022

## BEGBIES TRAYNOR CHARGING POLICY

### INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the creditors' decision being made for the office holder to be remunerated on a time cost basis. Best practice guidance<sup>1</sup> requires that such information should be disclosed to those who are responsible for approving the basis of an office holder's remuneration. Within our fee estimate creditors can see how we propose to be remunerated.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance<sup>2</sup> indicates that such charges should be disclosed to those who are responsible for approving the basis of the office holder's remuneration, together with an explanation of how those charges are calculated.

### OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of their staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

### EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- ❑ Category 1 expenses (approval not required) - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ Category 2 expenses (approval required) - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of physical meetings of creditors is charged at the rate £100 (London £150) per meeting;
- Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a Category 1 disbursement) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates;

\* Statement of Insolvency Practice 9, (SIP9) – Payments to Insolvency office holders and their associates from an estate

Expenses which should be treated as Category 2 disbursements (approval required) – in addition to the two categories referred to above, best practice guidance indicates that where payments are to be made to outside parties in which the office holder or his firm or any associate has an interest, these should be treated as Category 2 disbursements.

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a Category 1 disbursements:

- Telephone and facsimile
- Printing and photocopying
- Stationery

#### BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Birmingham office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour)
	1 December 2018 until further notice
Partner	495
Director	445
Senior Manager	395
Manager	345
Assistant Manager	250
Senior Administrator	225
Administrator	175
Junior Administrator	140
Support	140

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

As detailed above, time is recorded in 6 minute units.

\* Statement of Insolvency Practice 9, (SIP9) – Payments to Insolvency office holders and their associates from an estate

SIP9 DRB MARKETING LIMITED - Creditors Voluntary Liquidation - LDRBM65487.CVL : Time Costs Analysis From 02/11/2021 To 01/11/2022

Staff Grade		Consultant/Partner	Director	Snr Mngr	Mngr	Asst Mngr	Snr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning				1.2		0.3				1.5	432.00	288.00
	Administration	0.1	2.3		0.8						3.2	1,107.00	345.94
	Total for General Case Administration and Planning:	0.1	2.3		2.0		0.3				4.7	1,539.00	327.45
Compliance with the Insolvency Act, Rules and best practice	Appointment												0.00
	Banking and Bonding				0.3				1.5	0.6	2.4	316.00	131.67
	Case Closure				0.5						0.5	150.00	300.00
	Statutory reporting and statement of affairs	0.3					2.9		0.3		3.5	840.00	240.00
	Total for Compliance with the Insolvency Act, Rules and best practice:	0.3			0.8		2.9		1.8	0.6	6.4	1,306.00	204.06
Investigations	CDDA and investigations												0.00
	Total for Investigations:												0.00
Realisation of assets	Debt collection				1.7						1.7	510.00	300.00
	Property, business and asset sales	0.4	3.2								3.6	1,308.00	363.33
	Retention of Title/Third party assets												0.00
	Total for Realisation of assets:	0.4	3.2		1.7						5.3	1,818.00	343.02
Trading	Trading												0.00
	Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured												0.00
	Others												0.00
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:												0.00
Other matters which includes meetings, tax, litigation, pensions and travel	Seeking decisions of creditors												0.00
	Meetings												0.00
	Other												0.00
	Tax	0.2			0.2		0.3				0.7	210.00	300.00
	Litigation												0.00
	Total for Other matters:	0.2			0.2		0.3				0.7	210.00	300.00
	Total hours by staff grade:	1.0	5.5		4.7		3.5		1.8	0.6	17.1		
	Total time cost by staff grade £:	390.00	1,980.00		1,410.00		840.00		162.00	91.00		4,873.00	
	Average hourly rate £:	390.00	360.00	0.00	300.00	0.00	240.00	0.00	90.00	151.67			284.97
	Total fees drawn to date £:											0.00	



SIP9 DRB MARKETING LIMITED - Creditors Voluntary Liquidation - LDRBM65487.CVL : Time Costs Analysis From 02/11/2017 To 01/11/2022

Staff Grade		Consultant/Partner	Director	Snr Mngr	Mngr	Asst Mngr	Snr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning	3.0	2.7		1.4	4.0	0.3	2.2	0.4	0.5	14.5	4,205.00	290.00
	Administration	0.2	2.6		1.0	0.8					4.6	1,546.00	336.09
	Total for General Case Administration and Planning:	3.2	5.3		2.4	4.8	0.3	2.2	0.4	0.5	19.1	5,751.00	301.10
Compliance with the Insolvency Act, Rules and best practice	Appointment		0.1					2.7			2.8	452.50	161.61
	Banking and Bonding			0.1	0.3				2.5	5.2	8.1	1,183.50	146.11
	Case Closure				0.5						0.5	150.00	300.00
	Statutory reporting and statement of affairs	0.3	0.5			9.5	2.9	9.7	0.3	1.9	25.1	5,498.00	219.04
	Total for Compliance with the Insolvency Act, Rules and best practice:	0.3	0.6	0.1	0.8	9.5	2.9	12.4	2.8	7.1	36.5	7,284.00	199.56
Investigations	CDDA and investigations		0.4					5.4			5.8	973.00	167.76
	Total for Investigations:		0.4					5.4			5.8	973.00	167.76
Realisation of assets	Debt collection	0.2	2.5		1.7	1.2					5.6	1,786.00	318.93
	Property, business and asset sales	1.2	5.6			3.1		0.2			10.1	3,412.00	337.82
	Retention of Title/Third party assets												0.00
	Total for Realisation of assets:	1.4	8.1		1.7	4.3		0.2			15.7	5,198.00	331.08
Trading	Trading												0.00
	Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured												0.00
	Others					0.5					0.5	145.00	290.00
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:					0.5					0.5	145.00	290.00
Other matters which includes meetings, tax, litigation, pensions and travel	Seeking decisions of creditors												0.00
	Meetings												0.00
	Other												0.00
	Tax	0.2			0.2		0.3				0.7	210.00	300.00
	Litigation	0.1									0.1	39.00	390.00
	Total for Other matters:	0.3			0.2		0.3				0.8	249.00	311.25
	Total hours by staff grade:	5.2	14.4	0.1	5.1	19.1	3.5	20.2	3.2	7.6	78.4		
	Total time cost by staff grade £:	2,028.00	5,096.00	33.00	1,530.00	5,539.00	840.00	3,131.00	288.00	1,125.00		19,600.00	
	Average hourly rate £:	390.00	353.19	330.00	300.00	290.00	240.00	155.00	90.00	148.03			250.00
	Total fees drawn to date £:											0.00	

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## STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Postage		30.14	Nil	30.14

## CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £
Bonding	JLT	76.00
Statutory Advertising	Courts Advertising	153.00
Online Filing		12.00
Printing & Postage		50.06