

ALBI LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

company number:
06284698.

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2018

1 ACTIVITIES

The principal activity of the company is investment holding.

2 RESULTS

The results of the company for the year ended 31 March 2018 are given on page 3..

3 DIVIDEND

The directors do not recommend the payment of a dividend.

4 DIRECTORS

The directors who served during the year were as follows:

Primary Management Limited
Dennise Le Couvey Colling

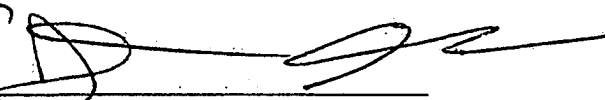
5 REGISTERED OFFICE

Suite 1, 3rd Floor
11-12 St. James's Square
London, SW1Y 4LB
United Kingdom

APPROVED BY THE BOARD



Primary Management Limited



Dennise Le Couvey Colling

30/8/18
Date

BALANCE SHEET AS AT 31 MARCH 2018

	Notes	As At 31.03.18 GBP	As At 31.03.17 GBP
NON-CURRENT ASSETS			
Unquoted Investments	2	228,038	228,038
Loans Receivable	3	1,144,813	1,035,295
TOTAL NON-CURRENT ASSETS		1,372,851	1,263,333
CURRENT ASSETS			
CURRENT LIABILITIES			
Loans Payable	4	(1,450,273)	(1,335,729)
TOTAL CURRENT LIABILITIES		(1,450,273)	(1,335,729)
NET CURRENT ASSETS / (LIABILITIES)		(1,450,273)	(1,335,729)
TOTAL NET ASSETS / (LIABILITIES)		(77,422)	(72,396)
Represented by:			
Share Capital		2	2
Retained Earnings / (Losses)		(77,424)	(72,398)
TOTAL CAPITAL AND RESERVES		(77,422)	(72,396)

For the year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 475 of the Companies Act 2006;

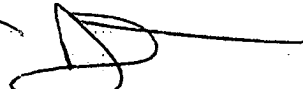
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts;

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

APPROVED BY THE BOARD



Primary Management Limited



Dennise Le Couvey Colling

30/03/18

Date

The accompanying notes form an integral part of these financial statements

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2018**

	Notes	Year ended 31.03.18 GBP	Year ended 31.03.17 GBP
INCOME			
TOTAL INCOME		-	-
EXPENSES			
Administration fees		(2,700)	(3,375)
Legal and professional fees		(2,176)	(3,182)
Penalty charges		(150)	-
TOTAL EXPENSES		(5,026)	(6,557)
PROFIT / (LOSS) FOR THE YEAR		(5,026)	(6,557)
BALANCE BROUGHT FORWARD		(72,398)	(65,842)
BALANCE CARRIED FORWARD		(77,424)	(72,398)

The accompanying notes form an integral part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the historic cost convention as modified to include the revaluation of quoted investments. A summary of the more important accounting policies is set out below.

a) Income / Expenses

Income and expenses are accounted for on a modified cash basis.

b) Investments

Quoted investments are shown in the balance sheet at the market value while Unquoted investments are shown at cost.

c) Foreign Exchange

Net monetary assets and liabilities in currencies other than Sterling have been translated into Sterling at the appropriate rate of exchange prevailing at the balance sheet date. Income and expenditure items have been translated at the rate of exchange prevailing on the date of the transaction.

d) Going Concern

The accounts have been prepared on the going concern basis on the assumption that repayment of the loan payable will not be sought until funds are available.

1	UNQUOTED INVESTMENTS	2018 GBP	2017 GBP
	325,000 Shares of Albi Espana 2007, S.L.	228,038	228,038
	TOTAL UNQUOTED INVESTMENTS	228,038	228,038

The above investment represents 325,000 Euro 1 ordinary shares in Albi España 2007, S.L. which is a company incorporated in Spain. Albi Limited is not required to prepare group accounts as the subsidiary undertakings including that of the parent are within the exclusion provided for in section 382 of the Companies Act 2006. The net assets recognised in the financial statements of Albi España 2007, S.L. as at 31 December 2017 were EUR 1,554,802.65 and the result for the year ended was a loss of EUR 44,689.81.

2	LOANS RECEIVABLE	2018 GBP	2017 GBP
	Albi España 2007 S.L. (EUR 1,305,804)	1,144,813	1,035,295
	TOTAL	1,144,813	1,035,295

3 LOANS PAYABLE

	2018 GBP	2017 GBP
Bali IV Trust (EUR 1,305,804)	1,144,813	1,035,295
Bali IV Trust (GBP 305,461)	305,461	300,435
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TOTAL	1,450,273	1,335,729