

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022
FOR
STRASDIN JOINERY LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2022

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STRASDIN JOINERY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

DIRECTOR: C Morgan

SECRETARY:

REGISTERED OFFICE: Stradsin House
South Avenue
Trostre Business Park
Llanelli
Carmarthenshire
SA14 9UU

REGISTERED NUMBER: 06284591 (England and Wales)

ACCOUNTANTS: Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

STRASDIN JOINERY LIMITED (REGISTERED NUMBER: 06284591)**BALANCE SHEET**
30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>45,690</u>		<u>52,675</u>
			45,690		52,675
CURRENT ASSETS					
Stocks		175,000		175,000	
Debtors	6	184,286		101,368	
Cash at bank and in hand		<u>73,834</u>		<u>11,403</u>	
		433,120		287,771	
CREDITORS					
Amounts falling due within one year	7	<u>913,650</u>		<u>743,760</u>	
NET CURRENT LIABILITIES			<u>(480,530)</u>		<u>(455,989)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(434,840)		(403,314)
CREDITORS					
Amounts falling due after more than one year	8		<u>558,371</u>		<u>607,065</u>
NET LIABILITIES			<u>(993,211)</u>		<u>(1,010,379)</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>(993,411)</u>		<u>(1,010,579)</u>
SHAREHOLDERS' FUNDS			<u>(993,211)</u>		<u>(1,010,379)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STRASDIN JOINERY LIMITED (REGISTERED NUMBER: 06284591)

BALANCE SHEET - continued
30 SEPTEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 April 2023 and were signed by:

C Morgan - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. **STATUTORY INFORMATION**

Strasdin Joinery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 23 (2021 - 26) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2021	
and 30 September 2022	<u>250,000</u>
AMORTISATION	
At 1 October 2021	
and 30 September 2022	<u>250,000</u>
NET BOOK VALUE	
At 30 September 2022	<u>-</u>
At 30 September 2021	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 October 2021			
and 30 September 2022	<u>8,774</u>	<u>388,840</u>	<u>4,568</u>
DEPRECIATION			
At 1 October 2021	1,493	343,976	4,038
Charge for year	<u>175</u>	<u>6,730</u>	<u>80</u>
At 30 September 2022	<u>1,668</u>	<u>350,706</u>	<u>4,118</u>
NET BOOK VALUE			
At 30 September 2022	<u>7,106</u>	<u>38,134</u>	<u>450</u>
At 30 September 2021	<u>7,281</u>	<u>44,864</u>	<u>530</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2021			
and 30 September 2022	<u>5,966</u>	<u>26,234</u>	<u>434,382</u>
DEPRECIATION			
At 1 October 2021	5,966	26,234	381,707
Charge for year	<u>-</u>	<u>-</u>	<u>6,985</u>
At 30 September 2022	<u>5,966</u>	<u>26,234</u>	<u>388,692</u>
NET BOOK VALUE			
At 30 September 2022	<u>-</u>	<u>-</u>	<u>45,690</u>
At 30 September 2021	<u>-</u>	<u>-</u>	<u>52,675</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	165,696	101,368
VAT	<u>18,590</u>	<u>-</u>
	<u>184,286</u>	<u>101,368</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	726,544	485,346
Credit card account	9,434	10,490
Social security and other taxes	131,229	110,902
VAT	-	72,474
Other creditors	3,981	17,153
Directors' loan accounts	<u>42,462</u>	<u>47,395</u>
	<u>913,650</u>	<u>743,760</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 9)	362,243	392,014
Other loans (see note 9)	<u>196,128</u>	<u>215,051</u>
	<u>558,371</u>	<u>607,065</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>362,243</u>	<u>392,014</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	159,461	168,384
Lloyds BBL	<u>36,667</u>	<u>46,667</u>
	<u>196,128</u>	<u>215,051</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>362,243</u>	<u>392,014</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

10. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors who own 100% of the called up share capital

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.