

REGISTERED NUMBER: 06284591

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018
FOR
STRASDIN JOINERY LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2018

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STRASDIN JOINERY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018

DIRECTOR: C Morgan

SECRETARY:

REGISTERED OFFICE: Stradsin House
South Avenue
Trostre Business Park
Llanelli
Carmarthenshire
SA14 9UU

REGISTERED NUMBER: 06284591

ACCOUNTANTS: Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

STRASDIN JOINERY LIMITED (REGISTERED NUMBER: 06284591)

BALANCE SHEET
30 SEPTEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>97,831</u>		<u>113,937</u>
			97,831		113,937
CURRENT ASSETS					
Stocks		147,842		91,605	
Debtors	6	282,151		151,081	
Cash at bank and in hand		<u>5,527</u>		<u>29,057</u>	
		435,520		271,743	
CREDITORS					
Amounts falling due within one year	7	<u>292,910</u>		<u>291,836</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>142,610</u>		<u>(20,093)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			240,441		93,844
CREDITORS					
Amounts falling due after more than one year	8		<u>665,825</u>		<u>483,536</u>
NET LIABILITIES			<u>(425,384)</u>		<u>(389,692)</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>(425,584)</u>		<u>(389,892)</u>
SHAREHOLDERS' FUNDS			<u>(425,384)</u>		<u>(389,692)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STRASDIN JOINERY LIMITED (REGISTERED NUMBER: 06284591)

BALANCE SHEET - continued
30 SEPTEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 June 2019 and were signed by:

C Morgan - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

1. **STATUTORY INFORMATION**

Strasdin Joinery Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 30 (2017 - 30) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2017 and 30 September 2018	<u>250,000</u>
AMORTISATION	
At 1 October 2017 and 30 September 2018	<u>250,000</u>
NET BOOK VALUE	
At 30 September 2018	<u>-</u>
At 30 September 2017	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 October 2017 and 30 September 2018	<u>8,774</u>	<u>448,840</u>	<u>4,568</u>
DEPRECIATION			
At 1 October 2017	790	344,313	3,522
Charge for year	<u>175</u>	<u>15,679</u>	<u>157</u>
At 30 September 2018	<u>965</u>	<u>359,992</u>	<u>3,679</u>
NET BOOK VALUE			
At 30 September 2018	<u>7,809</u>	<u>88,848</u>	<u>889</u>
At 30 September 2017	<u>7,984</u>	<u>104,527</u>	<u>1,046</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2017 and 30 September 2018	<u>5,966</u>	<u>26,234</u>	<u>494,382</u>
DEPRECIATION			
At 1 October 2017	5,586	26,234	380,445
Charge for year	<u>95</u>	<u>-</u>	<u>16,106</u>
At 30 September 2018	<u>5,681</u>	<u>26,234</u>	<u>396,551</u>
NET BOOK VALUE			
At 30 September 2018	<u>285</u>	<u>-</u>	<u>97,831</u>
At 30 September 2017	<u>380</u>	<u>-</u>	<u>113,937</u>

STRASDIN JOINERY LIMITED (REGISTERED NUMBER: 06284591)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	282,151	142,023
Other debtors	-	9,058
	<u>282,151</u>	<u>151,081</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	181,460	163,495
Taxation and social security	72,714	59,533
Other creditors	38,736	68,808
	<u>292,910</u>	<u>291,836</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	458,626	483,536
Other creditors	207,199	-
	<u>665,825</u>	<u>483,536</u>

9. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors who own 100% of the called up share capital

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.