

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**  
**FOR**  
**STRASDIN JOINERY LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**STRASDIN JOINERY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**DIRECTOR:** C Morgan

**SECRETARY:**

**REGISTERED OFFICE:** Stradsin House  
South Avenue  
Trostre Business Park  
Llanelli  
Carmarthenshire  
SA14 9UU

**REGISTERED NUMBER:** 06284591 (England and Wales)

**ACCOUNTANTS:** Charles & Co  
Chartered Certified Accountants  
3 Murray Street  
Llanelli  
Carmarthenshire  
SA15 1AQ

**STRASDIN JOINERY LIMITED (REGISTERED NUMBER: 06284591)****BALANCE SHEET**  
**30 SEPTEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>83,909</u>		<u>97,831</u>
			83,909		97,831
<b>CURRENT ASSETS</b>					
Stocks		175,000		147,842	
Debtors	6	144,674		282,151	
Cash at bank and in hand		<u>40,502</u>		<u>5,527</u>	
		360,176		435,520	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>387,212</u>		<u>292,910</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(27,036)</u>		<u>142,610</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			56,873		240,441
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>728,935</u>		<u>665,825</u>
<b>NET LIABILITIES</b>			<u>(672,062)</u>		<u>(425,384)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200		200
Retained earnings			<u>(672,262)</u>		<u>(425,584)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(672,062)</u>		<u>(425,384)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**STRASDIN JOINERY LIMITED (REGISTERED NUMBER: 06284591)**

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 June 2020 and were signed by:

C Morgan - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

1. **STATUTORY INFORMATION**

Strasdin Joinery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 27 (2018 - 30) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 October 2018	
and 30 September 2019	<u>250,000</u>
<b>AMORTISATION</b>	
At 1 October 2018	
and 30 September 2019	<u>250,000</u>
<b>NET BOOK VALUE</b>	
At 30 September 2019	<u>-</u>
At 30 September 2018	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 October 2018			
and 30 September 2019	<u>8,774</u>	<u>448,840</u>	<u>4,568</u>
<b>DEPRECIATION</b>			
At 1 October 2018	965	359,992	3,679
Charge for year	<u>176</u>	<u>13,328</u>	<u>133</u>
At 30 September 2019	<u>1,141</u>	<u>373,320</u>	<u>3,812</u>
<b>NET BOOK VALUE</b>			
At 30 September 2019	<u>7,633</u>	<u>75,520</u>	<u>756</u>
At 30 September 2018	<u>7,809</u>	<u>88,848</u>	<u>889</u>
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 October 2018			
and 30 September 2019	<u>5,966</u>	<u>26,234</u>	<u>494,382</u>
<b>DEPRECIATION</b>			
At 1 October 2018	5,681	26,234	396,551
Charge for year	<u>285</u>	<u>-</u>	<u>13,922</u>
At 30 September 2019	<u>5,966</u>	<u>26,234</u>	<u>410,473</u>
<b>NET BOOK VALUE</b>			
At 30 September 2019	<u>-</u>	<u>-</u>	<u>83,909</u>
At 30 September 2018	<u>285</u>	<u>-</u>	<u>97,831</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	<u>144,674</u>	<u>282,151</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	283,785	171,847
Credit card account	9,375	9,613
Social security and other taxes	26,994	9,884
VAT	10,271	62,830
Other creditors	6,035	38,736
Directors' loan accounts	<u>50,752</u>	<u>-</u>
	<u>387,212</u>	<u>292,910</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Bank loans (see note 9)	433,955	458,626
Other loans (see note 9)	294,980	-
Directors' loan accounts	<u>-</u>	<u>207,199</u>
	<u>728,935</u>	<u>665,825</u>

**9. LOANS**

An analysis of the maturity of loans is given below:

	2019	2018
	£	£
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>433,955</u>	<u>458,626</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>294,980</u>	<u>-</u>

**10. ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors who own 100% of the called up share capital



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.