

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016
FOR
STRASDIN JOINERY LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2016

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STRASDIN JOINERY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016

DIRECTORS:	Mrs R Stradin D N Stradin
SECRETARY:	Mrs R Stradin
REGISTERED OFFICE:	Stradin House South Avenue Trostre Business Park Llanelli Carmarthenshire SA14 9UU
REGISTERED NUMBER:	06284591 (England and Wales)
ACCOUNTANTS:	Charles & Co Chartered Certified Accountants 3 Murray Street Llanelli Carmarthenshire SA15 1AQ

STRASDIN JOINERY LIMITED (REGISTERED NUMBER: 06284591)

BALANCE SHEET
30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		25,000		50,000
Tangible assets	3		<u>132,870</u>		<u>160,152</u>
			157,870		210,152
CURRENT ASSETS					
Stocks		106,000		106,000	
Debtors	4	302,202		211,314	
Cash at bank		<u>3,240</u>		-	
		411,442		317,314	
CREDITORS					
Amounts falling due within one year	5	<u>436,862</u>		<u>394,914</u>	
NET CURRENT LIABILITIES			<u>(25,420)</u>		<u>(77,600)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			132,450		132,552
CREDITORS					
Amounts falling due after more than one year	6		<u>170,369</u>		<u>168,928</u>
NET LIABILITIES			<u>(37,919)</u>		<u>(36,376)</u>
CAPITAL AND RESERVES					
Called up share capital	8		200		200
Profit and loss account	9		<u>(38,119)</u>		<u>(36,576)</u>
SHAREHOLDERS' FUNDS			<u>(37,919)</u>		<u>(36,376)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STRASDIN JOINERY LIMITED (REGISTERED NUMBER: 06284591)

BALANCE SHEET - continued
30 SEPTEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 June 2017 and were signed on its behalf by:

D N Strasdin - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 October 2015	
and 30 September 2016	<u>250,000</u>
AMORTISATION	
At 1 October 2015	200,000
Amortisation for year	<u>25,000</u>
At 30 September 2016	<u>225,000</u>
NET BOOK VALUE	
At 30 September 2016	<u>25,000</u>
At 30 September 2015	<u>50,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

3. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 October 2015 and 30 September 2016	<u>8,774</u>	<u>448,840</u>	<u>4,568</u>
DEPRECIATION			
At 1 October 2015	439	304,166	3,121
Charge for year	<u>175</u>	<u>21,701</u>	<u>217</u>
At 30 September 2016	<u>614</u>	<u>325,867</u>	<u>3,338</u>
NET BOOK VALUE			
At 30 September 2016	<u>8,160</u>	<u>122,973</u>	<u>1,230</u>
At 30 September 2015	<u>8,335</u>	<u>144,674</u>	<u>1,447</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2015 and 30 September 2016	<u>5,966</u>	<u>26,234</u>	<u>494,382</u>
DEPRECIATION			
At 1 October 2015	5,369	21,135	334,230
Charge for year	<u>90</u>	<u>5,099</u>	<u>27,282</u>
At 30 September 2016	<u>5,459</u>	<u>26,234</u>	<u>361,512</u>
NET BOOK VALUE			
At 30 September 2016	<u>507</u>	<u>-</u>	<u>132,870</u>
At 30 September 2015	<u>597</u>	<u>5,099</u>	<u>160,152</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	238,865	211,314
Other debtors	<u>63,337</u>	<u>-</u>
	<u>302,202</u>	<u>211,314</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Bank loans and overdrafts	-	99,205
Trade creditors	240,887	160,215
Taxation and social security	88,744	64,576
Other creditors	<u>107,231</u>	<u>70,918</u>
	<u>436,862</u>	<u>394,914</u>

STRASDIN JOINERY LIMITED (REGISTERED NUMBER: 06284591)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Bank loans	<u>170,369</u>	<u>168,928</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>39,469</u>

7. LOANS

An analysis of the maturity of loans is given below:

	2016 £	2015 £
Amounts falling due within one year or on demand:		
Bank overdrafts	-	59,160
Bank loans	<u>-</u>	<u>40,045</u>
	<u>-</u>	<u>99,205</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>170,369</u>	<u>34,323</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>-</u>	<u>95,136</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>39,469</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
200	Ordinary	1	<u>200</u>	<u>200</u>

9. RESERVES

	Profit and loss account £
At 1 October 2015	(36,576)
Deficit for the year	<u>(1,543)</u>
At 30 September 2016	<u>(38,119)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

10. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors who own 100% of the called up share capital

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.