

**AMBERSTEW LTD**

**Unaudited filleted financial statements**

**31 March 2022**

**Company registration number 06282629**

# **AMBERSTEW LTD**

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**AMBERSTEW LTD****Statement of financial position****31 March 2022**

	Note	<u>2022</u> £	£	<u>2021</u> £	£
<b>Fixed assets</b>					
Intangible assets	5	-		-	
Tangible assets	6	1,946		792	
		<u>          </u>	1,946	<u>          </u>	792
<b>Current assets</b>					
Debtors	7	42,557		35,931	
Cash at bank and in hand		505		550	
		<u>          </u>		<u>          </u>	
		43,062		36,481	
<b>Creditors: amounts falling due within one year</b>	8	( 32,049)		( 23,922)	
		<u>          </u>		<u>          </u>	
<b>Net current assets</b>			11,013		12,559
			<u>          </u>		<u>          </u>
<b>Total assets less current liabilities</b>			12,959		13,351
<b>Creditors: amounts falling due after more than one year</b>	9		( 12,251)		( 13,333)
<b>Provisions for liabilities</b>			( 457)		-
			<u>          </u>		<u>          </u>
<b>Net assets</b>			251		18
			<u>          </u>		<u>          </u>
<b>Capital and reserves</b>					
Called up share capital			1		1
Profit and loss account			250		17
			<u>          </u>		<u>          </u>
<b>Shareholders funds</b>			251		18
			<u>          </u>		<u>          </u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 28 December 2022 , and are signed on behalf of the board by:

**Miss S. F. Chambers**

**Director**

**Company registration number: 06282629**

**AMBERSTEW LTD****Statement of changes in equity****Year ended 31 March 2022**

	<b><u>Called up share capital</u></b>	<b><u>Profit and loss account</u></b>	<b><u>Total</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b>At 1 April 2020</b>	1	64	65
Profit for the year		16,353	16,353
<b>Total comprehensive income for the year</b>	-	16,353	16,353
Dividends paid and payable		( 16,400)	( 16,400)
<b>Total investments by and distributions to owners</b>	-	( 16,400)	( 16,400)
<b>At 31 March 2021 and 1 April 2021</b>	1	17	18
Profit for the year		23,233	23,233
<b>Total comprehensive income for the year</b>	-	23,233	23,233
Dividends paid and payable		( 23,000)	( 23,000)
<b>Total investments by and distributions to owners</b>	-	( 23,000)	( 23,000)
<b>At 31 March 2022</b>	1	250	251

# **AMBERSTEW LTD**

## **Notes to the financial statements**

### **Year ended 31 March 2022**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 76 Woodlands Road, Gillingham, Kent, ME7 2DS.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

These accounts have been prepared on the going concern basis.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that it is probable the expenses recognised will be recovered.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal

of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Combined other intangible assets	-	20 % straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

## Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	20 % reducing balance
Fittings fixtures and equipment	-	33.33 % straight line
Motor vehicles	-	25 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

## Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.



## Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

## Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2021: 1 ).

## 5. Intangible assets

	<b><u>Other intangible assets</u></b>	<b><u>Total</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
<b>Cost</b>		
<b>At 1 April 2021 and 31 March 2022</b>	14,500	14,500
	<hr/>	<hr/>
<b>Amortisation</b>		
<b>At 1 April 2021 and 31 March 2022</b>	14,500	14,500
	<hr/>	<hr/>
<b>Carrying amount</b>		
<b>At 31 March 2022</b>	-	-
	<hr/>	<hr/>
<b>At 31 March 2021</b>	-	-
	<hr/>	<hr/>

## 6. Tangible assets

	<u>Plant and machinery</u>	<u>Fixtures, fittings and equipment</u>	<u>Motor vehicles</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>Cost</b>				
At 1 April 2021	5,269	557	7,500	13,326
Additions	-	-	1,625	1,625
<b>At 31 March 2022</b>	<b>5,269</b>	<b>557</b>	<b>9,125</b>	<b>14,951</b>
<b>Depreciation</b>				
At 1 April 2021	4,713	557	7,264	12,534
Charge for the year	112	-	359	471
<b>At 31 March 2022</b>	<b>4,825</b>	<b>557</b>	<b>7,623</b>	<b>13,005</b>
<b>Carrying amount</b>				
<b>At 31 March 2022</b>	<b>444</b>	<b>-</b>	<b>1,502</b>	<b>1,946</b>
<b>At 31 March 2021</b>	<b>556</b>	<b>-</b>	<b>236</b>	<b>792</b>

## 7. Debtors

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Trade debtors	1,380	1,652
Other debtors	41,177	34,279
	<b>42,557</b>	<b>35,931</b>

## 8. Creditors: amounts falling due within one year

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Bank loans and overdrafts	3,200	2,667
Trade creditors	1,240	364
Corporation tax	22,089	15,717
Social security and other taxes	4,520	4,214
Other creditors	1,000	960
	<b>32,049</b>	<b>23,922</b>

## 9. Creditors: amounts falling due after more than one year

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Bank loans and overdrafts	12,251	13,333
	<u>          </u>	<u>          </u>

## 10. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

### 2022

	<u>Balance brought forward</u>	<u>Advances /(credits) to the directors</u>	<u>Amounts repaid</u>	<u>Balance o/standing</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Mr N. D. Chambers	25,838	28,239	( 23,000)	31,077
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 2021

	<u>Balance brought forward</u>	<u>Advances /(credits) to the directors</u>	<u>Amounts repaid</u>	<u>Balance o/standing</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Mr N. D. Chambers	5,153	37,085	( 16,400)	25,838
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

## 11. Controlling party

The company is under the control of the director, N. D. Chambers. He holds 100% of the issued share capital.

**AMBERSTEW LTD**

**The following pages do not form part of the statutory accounts.**

## **AMBERSTEW LTD**

### **Chartered accountants report to the board of directors on the preparation of the unaudited statutory financial statements of AMBERSTEW LTD**

#### **Year ended 31 March 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Amberstew Ltd for the year ended 31 March 2022 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Amberstew Ltd, as a body, in accordance with the terms of our engagement letter dated 19 June 2020. Our work has been undertaken solely to prepare for your approval the financial statements of Amberstew Ltd and state those matters that we have agreed to state to the board of directors of Amberstew Ltd as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Amberstew Ltd and its board of directors as a body for our work or for this report.

It is your duty to ensure that Amberstew Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Amberstew Ltd. You consider that Amberstew Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Amberstew Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**J.A.D. Associates Limited**

**Chartered Accountants**

**4 Bloors Lane**

**Rainham**

**Gillingham**

**Kent**

**29 December 2022**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.