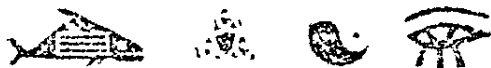


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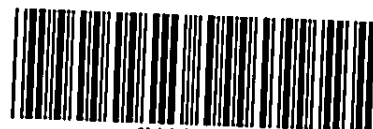
Company Registration No 6281860 (England and Wales)

SHOREPOINT PROPERTY COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2009

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SHOREPOINT PROPERTY COMPANY LIMITED

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SHOREPOINT PROPERTY COMPANY LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 OCTOBER 2009**

	Notes	2009 £	£	2008 £	£
Current assets					
Stocks		973,593		1,556,722	
Debtors		58,363		22,500	
Cash at bank and in hand		7,615		25,567	
		<u>1,039,571</u>		<u>1,604,789</u>	
Creditors amounts falling due within one year		<u>(1,021,026)</u>		<u>(1,759,903)</u>	
Total assets less current liabilities			<u>18,545</u>		<u>(155,114)</u>
Capital and reserves					
Called up share capital	2		4		4
Profit and loss account			<u>18,541</u>		<u>(155,118)</u>
Shareholders' funds			<u>18,545</u>		<u>(155,114)</u>

For the financial year ended 31 October 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 16.1.10



M D Abrahams
Director

SHOREPOINT PROPERTY COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention

The accounts have been prepared on a going concern basis, the validity of which is dependent upon the continued support of the company's shareholders

1.2 Revenue recognition

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Stock

Stock of properties are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition

Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal

1.4 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted

1.5 Comparatives

The comparatives relate to the period from 15 June 2007 to 31 October 2008

2 Share capital

	2009	2008
	£	£
Allotted, called up and fully paid		
4 of £1 each	4	4

3 Transactions with directors

At the year end, the company owed £46,715 (2008 £46,715) to Jayenco Limited and £75,241 (2008 £197,741) to Hayley Holland Homes Limited, companies 100% owned by the director Jonathan Cohen, and £159,529 (2008 £162,029) to Millridge Properties Limited, 100% owned by the director Mark Abrahams

Included within other debtors are amounts owed by Jonathan Cohen and Mark Abrahams of £8,750 (2008 company owed £528) and £49,613 (2008 company owed £82,956) respectively. Both are directors of the company