

ROSEBERRY CARE CENTRES GB LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31ST DECEMBER 2008

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ROSEBERRY CARE CENTRES GB LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2008

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ROSEBERRY CARE CENTRES GB LIMITED

ABBREVIATED BALANCE SHEET

31ST DECEMBER 2008

	Note	2008		2007	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			5,753		-
CURRENT ASSETS					
Debtors		215,945		193,371	
Cash at bank and in hand		5,497		44,970	
		<u>221,442</u>		<u>238,341</u>	
CREDITORS: Amounts falling due within one year		<u>192,274</u>		<u>229,479</u>	
NET CURRENT ASSETS			<u>29,168</u>		<u>8,862</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>34,921</u>		<u>8,862</u>
PROVISIONS FOR LIABILITIES			<u>756</u>		<u>-</u>
			<u>34,165</u>		<u>8,862</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and loss account			34,163		8,860
SHAREHOLDERS' FUNDS			<u>34,165</u>		<u>8,862</u>

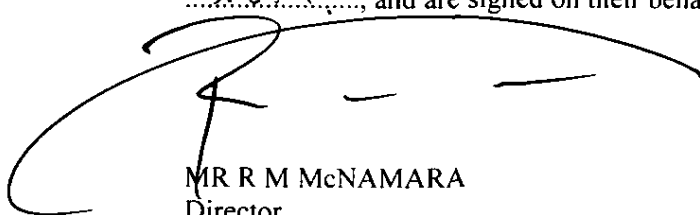
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 28.12.08, and are signed on their behalf by:


MR R M McNAMARA
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

ROSEBERRY CARE CENTRES GB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	- 25% straight line
Equipment	- 25% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

ROSEBERRY CARE CENTRES GB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2008

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	7,030
At 31st December 2008	<u>7,030</u>
DEPRECIATION	
Charge for year	1,277
At 31st December 2008	<u>1,277</u>
NET BOOK VALUE	
At 31st December 2008	<u>5,753</u>
At 31st December 2007	<u>-</u>

3. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4. ULTIMATE CONTROLLING PARTY

The company was under the joint control of Mr & Mrs McNamara throughout the period. Mr & Mrs McNamara own all of the ordinary share capital of the company.