

Registered number
06280801

Samuel David Limited

Unaudited Filleted Accounts

30 June 2022

Samuel David Limited**Registered number:** 06280801**Balance Sheet****as at 30 June 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	1,576	11,039
Creditors: amounts falling due within one year	4	(12,097)	(12,374)
Net current liabilities		(12,097)	(12,374)
Total assets less current liabilities		(10,521)	(1,335)
Creditors: amounts falling due after more than one year	5	(143,483)	(142,924)
Provisions for liabilities		(299)	(2,097)
Net liabilities		(154,303)	(146,356)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(154,304)	(146,357)
Shareholder's funds		(154,303)	(146,356)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Samuel Hepworth

Director

Approved by the board on 30 June 2023

Samuel David Limited
Notes to the Accounts
for the year ended 30 June 2022

1 Accounting policies

Statement of compliance

The accounts have been prepared in accordance with FRS 102, Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Turnover

The company was dormant and has not traded during the year.

Tangible fixed assets

Tangible fixed assets held for the company's own use are stated at cost less accumulative depreciation and any accumulative impairment losses.

Depreciation is provided at rates calculated to write off the costs of fixed assets, less their estimated residual value, over their expected useful lives on a straight line basis at a rate of 25% per annum.

Assets held under finance leases are depreciated in the same way as owned assets.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Taxation

Taxation represents the sum of tax currently payable and deferred tax.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on the tax rates (and tax laws) that have been enacted by the end of the reporting period.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	-	-

3 Tangible fixed assets

	Motor vehicles
	£
Cost	
At 1 July 2021	37,850
At 30 June 2022	<u>37,850</u>
Depreciation	
At 1 July 2021	26,811
Charge for the year	9,463
At 30 June 2022	<u>36,274</u>
Net book value	
At 30 June 2022	<u>1,576</u>
At 30 June 2021	11,039

4 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	11,575	11,852
Other creditors	522	522
	<u>12,097</u>	<u>12,374</u>

5 Creditors: amounts falling due after one year	2022	2021
	£	£
Other creditors	<u>143,483</u>	<u>142,924</u>

6 Related party transactions

Loans from director

Included within other creditors is the following loan from the director.

As at the balance sheet date of 30 June 2022 the company owed Samuel Hepworth, the director £143,483 (2021 - £142,924).

The above loan is unsecured, interest free and repayable on demand.

7 Other information

Samuel David Limited is a private company limited by shares and incorporated in England. Its registered office is:

11 Beachley Road

Tutshill

Chepstow

NP16 7EG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.