

Registered number  
06280801

Samuel David Limited

Unaudited Filleted Accounts

30 June 2017

**Samuel David Limited****Registered number:** 06280801**Balance Sheet****as at 30 June 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Intangible assets	2	-	24,567
Tangible assets	3	-	14,299
		<u>-</u>	<u>38,866</u>
<b>Current assets</b>			
Stocks		-	18,000
<b>Creditors: amounts falling due within one year</b>	4	-	(5,659)
<b>Net current assets</b>		<u>-</u>	<u>12,341</u>
<b>Total assets less current liabilities</b>		<u>-</u>	<u>51,207</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(156,151)	(207,358)
<b>Net liabilities</b>		<u>(156,151)</u>	<u>(156,151)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(156,152)	(156,152)
<b>Shareholder's funds</b>		<u>(156,151)</u>	<u>(156,151)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Samuel Hepworth

Director

Approved by the board on 30 April 2018

The notes on pages 6 - 8 form part of these financial statements.

**Samuel David Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	over 3 years
Plant and machinery	over 10 years
Fixtures, fittings, tools and equipment	over 10 years

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**2 Intangible fixed assets**

**£**

Goodwill:

**Cost**

At 1 July 2016	44,000
Disposals	(44,000)
At 30 June 2017	-

**Amortisation**

At 1 July 2016	19,433
On disposals	(19,433)
At 30 June 2017	-

**Net book value**

At 30 June 2017	-
At 30 June 2016	24,567

**3 Tangible fixed assets**

**Plant and  
machinery  
etc  
£**

**Cost**

At 1 July 2016	112,638
Disposals	(112,638)
At 30 June 2017	-

**Depreciation**

At 1 July 2016	98,339
On disposals	(98,339)
At 30 June 2017	-

**Net book value**

At 30 June 2017	-
At 30 June 2016	14,299

**4 Creditors: amounts falling due within one year**

**2017                      2016**  
**£                              £**

Other creditors	-	5,659
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**5 Creditors: amounts falling due after one year**

**2017                      2016**  
**£                              £**

Other creditors	156,151	207,358
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**6 Related party transactions**

## **Loans from director**

Included within other creditors is the following loan from the director.

As at the balance sheet date of 30 June 2017 the company owed Samuel Hepworth, the director £156,151 (2016 - £207,358).

The above loan is unsecured and interest free.

## **7 Other information**

Samuel David Limited is a private company limited by shares and incorporated in England. Its registered office is:

First Floor  
5 High Street  
Westbury-on-Trym  
Bristol  
BS9 3BY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.