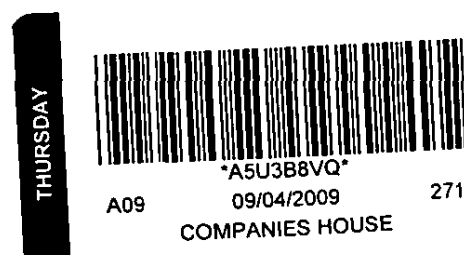


HERITAGE LEISURE DEVELOPMENTS (WALES) LTD

DIRECTORS REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th JUNE 2008

Company number 06280686 (England & Wales)



HERITAGE LEISURE DEVELOPMENTS (WALES) LTD

DIRECTORS K Watson (Appointed 15/6/07)
 A White (Appointed 15/6/07)

SECRETARY K Watson (Appointed 15/6/07)

COMPANY NUMBER 06280686

REGISTERED OFFICE 1317 Melton Road
 Syston
 Leicester
 LE7 2EN

ACCOUNTANTS R H Ball & Company
 1317 Melton Road
 Syston
 Leicester
 LE7 2EN

Report and Accounts - 30th June 2008

PAGES	1	Directors Report
	2	Accountants Report
	3	Profit and Loss Account
	4-5	Balance Sheet
	6-9	Notes to the Financial Statements

The following pages do not form part of the statutory accounts.

10-11 Trading Profit and Loss Account

HERITAGE LEISURE DEVELOPMENTS (WALES) LTD

Directors Report

The Directors present their report and financial statements of the company for the year ended 30th June 2008.

Principal Activity

The principal activity of the Company in the period under review was that of site management and park homes sales.

Directors

The Directors in office during the year and their beneficial interest in the ordinary share capital were as follows:-

Ordinary shares of £1

30.06.08

K Watson	30
A White	40

Audit Exemption

The company is qualified under section 249 of the Companies Act 1985 for exemption from statutory audit.

The report was approved by the board on 3rd April 2009 and has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board



Director
3rd April 2009

R. H. Ball & Co.

ACCOUNTANTS AND TAX CONSULTANTS

ACCOUNTANT'S REPORT

TO

HERITAGE LEISURE DEVELOPMENTS (WALES) LTD

In accordance with instructions given to us we have drawn up accounts for the Company for the year ended 30th June 2008 according to the accounting provisions of the Companies Act 1985. You have confirmed that the Company is totally exempt from the audit requirement, and we have not carried out an audit. The accounts on page 3 to 11 are therefore based on the information shown in the accounting records and on the information and explanations you have supplied to us.

R.H. Ball & Co.
3rd April 2009

HERITAGE LEISURE DEVELOPMENTS (WALES) LTD

Profit and Loss Account

For the year ended 30th June 2008

	NOTE	£	2008	£
TURNOVER	1(b)			45,467
COST OF SALES				<u>28,912</u>
GROSS PROFIT				16,555
LESS EXPENSES:-				
Operating charges		<u>152,094</u>		<u>152,094</u>
OPERATING PROFIT / LOSS				-135,539
Bank deposit interest received				<u>0</u>
PROFIT / LOSS ON ACTIVITIES BEFORE TAXATION	2			-135,539
Taxation	3			<u>0</u>
PROFIT / LOSS FOR THE YEAR AFTER TAXATION				-135,539
DIVIDENDS PAID				<u>0</u>
RETAINED LOSS / PROFIT FOR THE YEAR				<u><u>-135,539</u></u>

The notes on pages 6-9 form part of the financial statements .

HERITAGE LEISURE DEVELOPMENTS (WALES) LTD

Balance Sheet

As at 30th June 2008

	Note	2008	
		£	£
TANGIBLE FIXED ASSETS	1(c) & 6		28,816
INTANGIBLE FIXED ASSETS	7		1,000
			<u>29,816</u>
CURRENT ASSETS:-			
Stock		53,695	
Trade debtors	4	2,052	
Cash in hand		<u>608</u>	
		56,355	
CREDITORS:- Amounts falling due within one year	5	<u>221,610</u>	
NET CURRENT ASSETS / LIABILITIES			<u>-165,255</u>
			-135,439
PROVISION FOR DEFERRED TAXATION	8		<u>0</u>
NET ASSETS			<u><u>-135,439</u></u>
CAPITAL AND RESERVES			
Share capital	9		100
Profit and loss account			<u>-135,539</u>
			<u><u>-135,439</u></u>

The notes on pages 6-9 form part of the financial statements.

HERITAGE LEISURE DEVELOPMENTS (WALES) LTD

Balance Sheet (continued)

As at 30th June 2008

The Directors consider that for the year ended 30th June 2008 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Act relating to financial statements, so far as applicable to the Company.

The Directors have taken advantage in the preparation of these financial statements of special exemptions provided by part I of schedule 8 to the Companies Act 1985, on the basis that the Company qualifies as a small company.

The financial statements on page 3 to 10 were approved by the board of Directors on 6th March 2009.



Director

HERITAGE LEISURE DEVELOPMENTS (WALES) LTD

Notes to the Financial Statements

For the year ended 30th June 2008

1. ACCOUNTING POLICIES

a) Basis of Accounting

- i) The accounts have been prepared under the Historical Cost Convention and in accordance with the financial reporting standard for smaller entities (effective January 2007)
- ii) The Company has taken advantage of the exemption in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

b) Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

c) Tangible Fixed Assets & Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:-

Plant and machinery	25% on a reducing
Fixtures and fittings	25% value basis

d) Deferred Taxation

Provision is made for taxation deferred on the incremental liability approach in respect of all timing differences between the incidence of income and expenditure for Taxation and accounts purposes that have originated but not reversed at the balance sheet date. This represents a change in the accounting policy.

HERITAGE LEISURE DEVELOPMENTS (WALES) LTD

Notes to the Financial Statements (continued)

For the year ended 30th June 2008

2. OPERATING PROFIT

The operating profit is after charging:-

	2008 £
Directors' remuneration	0
Depreciation of intangible fixed assets	0
Depreciation	9,603

3. TAXATION

Corporation tax payable on the results for the year	0
Underpayments from previous years	0
Deferred taxation	0
	<u>0</u>

4. DEBTORS

Trade debtors	310
Other debtors	1,742
	<u>2,052</u>

5. CREDITORS:- Amounts falling due within one year

Trade creditors	72,400
Bank overdraft	53,151
VAT and other taxes	0
Directors current accounts	75,059
Other creditors	13,000
Hire purchase	8,000
	<u>221,610</u>

HERITAGE LEISURE DEVELOPMENTS (WALES) LTD

Notes to the Financial Statements (continued)

For the year ended 30th June 2008

6. TANGIBLE FIXED ASSETS:-

	Motor Vehicle £	Fixtures & Fittings £	Plant & Equipment £	TOTAL £
COST				
Additions	8,898	16,555	12,966	38,419
Disposals	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 30th June 2008	<u>8,898</u>	<u>16,555</u>	<u>12,966</u>	<u>38,419</u>
DEPRECIATION				
Disposals	0	0	0	0
Charge for the year	<u>2,224</u>	<u>4,138</u>	<u>3,241</u>	<u>9,603</u>
At 30th June 2008	<u>2,224</u>	<u>4,138</u>	<u>3,241</u>	<u>9,603</u>
NET BOOK VALUES				
At 30th June 2008	<u>6,674</u>	<u>12,417</u>	<u>9,725</u>	<u>28,816</u>

7. SHOWHOME

Addition	<u>1,000</u>
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HERITAGE LEISURE DEVELOPMENTS (WALES) LTD

Notes to the Financial Statements (continued)

For the year ended 30th June 2008

8. PROVISIONS FOR LIABILITIES AND CHARGES - DEFERRED TAXATION

**2008
£**

Amounts transferred to the profit and loss account
re accelerated capital allowances

0

9. SHARE CAPITAL

The authorised share capital of the company consists of 100 shares of £1 each, 100 of which are issued and fully paid.