

**REGISTERED NUMBER: 06280657 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

**FOR**

**EXETER ARTS TRADING SERVICES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2 to 3</b>
<b>Notes to the Financial Statements</b>	<b>4 to 6</b>

**EXETER ARTS TRADING SERVICES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**DIRECTORS:**

P Cunningham  
D J Phillips  
A J Sands

**SECRETARY:**

P Cunningham

**REGISTERED OFFICE:**

Bradninch Place  
Gandy Street  
Exeter  
Devon  
EX4 3LS

**REGISTERED NUMBER:**

06280657 (England and Wales)

**ACCOUNTANTS:**

Sheppard Rockey & Williams Ltd  
Sannerville Chase  
Exminster  
Exeter  
Devon  
EX6 8AT

**EXETER ARTS TRADING SERVICES LIMITED (REGISTERED NUMBER: 06280657)****BALANCE SHEET**  
**31 MARCH 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		16,478		27,956
<b>CURRENT ASSETS</b>					
Stocks		12,798		12,048	
Debtors	5	6,011		7,745	
Cash at bank and in hand		<u>24,917</u>		<u>7,724</u>	
		43,726		27,517	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>173,636</u>		<u>147,726</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(129,910)</u>		<u>(120,209)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(113,432)		(92,253)
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>958</u>		<u>12,452</u>
<b>NET LIABILITIES</b>			<u>(114,390)</u>		<u>(104,705)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1,000		1,000
Retained earnings			<u>(115,390)</u>		<u>(105,705)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(114,390)</u>		<u>(104,705)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**EXETER ARTS TRADING SERVICES LIMITED (REGISTERED NUMBER: 06280657)**

**BALANCE SHEET - continued**  
**31 MARCH 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 November 2018 and were signed on its behalf by:

D J Phillips - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**1. STATUTORY INFORMATION**

Exeter Arts Trading Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter:

Equipment 15%

Equipment held under finance agreement 33%

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company contributes to the People's Pension Scheme, a defined contributions scheme, on behalf of certain employees. Contributions payable in the year are charged in the profit and loss account.

**Going concern**

The accounts have been prepared on a going concern basis. The directors are of the opinion that sufficient finance will be available to enable the company to continue trading for at least twelve months after the date of the approval of these accounts.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 35 (2017 - 29) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**4. TANGIBLE FIXED ASSETS**

	Equipment £
<b>COST</b>	
At 1 April 2017	120,372
Additions	2,963
At 31 March 2018	<u>123,335</u>
<b>DEPRECIATION</b>	
At 1 April 2017	92,416
Charge for year	14,441
At 31 March 2018	<u>106,857</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>16,478</u>
At 31 March 2017	<u>27,956</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Equipment £
<b>COST</b>	
At 1 April 2017 and 31 March 2018	<u>34,481</u>
<b>DEPRECIATION</b>	
At 1 April 2017	11,494
Charge for year	11,493
At 31 March 2018	<u>22,987</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>11,494</u>
At 31 March 2017	<u>22,987</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade debtors	5,661	7,152
Other debtors	350	593
	<u>6,011</u>	<u>7,745</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Hire purchase contracts	11,494	11,494
Trade creditors	51,972	32,164
Taxation and social security	25,498	34,557
Other creditors	84,672	69,511
	<u>173,636</u>	<u>147,726</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2018**

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.18	31.3.17
	£	£
Hire purchase contracts	<u>958</u>	<u>12,452</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18	31.3.17
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

9. **RELATED PARTY DISCLOSURES**

Included in other creditors is an amount due to Exeter Phoenix Limited of £49,905 (2017: £33,421).

10. **ULTIMATE CONTROLLING PARTY**

Exeter Phoenix Limited owns 100% of the issued share capital in the company and consequently the company is a full subsidiary of Exeter Phoenix Limited, registered office address Bradninch Place, Gandy Street, Exeter, EX4 3LS.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.