

REGISTERED NUMBER: 06280657 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

EXETER ARTS TRADING SERVICES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 6

EXETER ARTS TRADING SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS: P Cunningham
D J Phillips
A J Sands

SECRETARY: P Cunningham

REGISTERED OFFICE: Bradninch Place
Gandy Street
Exeter
Devon
EX4 3LS

REGISTERED NUMBER: 06280657 (England and Wales)

ACCOUNTANTS: Sheppard Rockey & Williams Ltd
Sannerville Chase
Exminster
Exeter
Devon
EX6 8AT

EXETER ARTS TRADING SERVICES LIMITED (REGISTERED NUMBER: 06280657)

BALANCE SHEET
31 MARCH 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		12,111		16,478
CURRENT ASSETS					
Stocks		12,394		12,798	
Debtors	5	14,396		6,011	
Cash at bank and in hand		<u>12,947</u>		<u>24,917</u>	
		39,737		43,726	
CREDITORS					
Amounts falling due within one year	6	<u>160,433</u>		<u>173,636</u>	
NET CURRENT LIABILITIES			<u>(120,696)</u>		<u>(129,910)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(108,585)		(113,432)
CREDITORS					
Amounts falling due after more than one year	7		<u>5,805</u>		<u>958</u>
NET LIABILITIES			<u>(114,390)</u>		<u>(114,390)</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Retained earnings		<u>(115,390)</u>		<u>(115,390)</u>	
SHAREHOLDERS' FUNDS			<u>(114,390)</u>		<u>(114,390)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

EXETER ARTS TRADING SERVICES LIMITED (REGISTERED NUMBER: 06280657)

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 December 2019 and were signed on its behalf by:

D J Phillips - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. **STATUTORY INFORMATION**

Exeter Arts Trading Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter:

Equipment 15%

Equipment held under finance agreement 33%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company contributes to the People's Pension Scheme, a defined contributions scheme, on behalf of certain employees. Contributions payable in the year are charged in the profit and loss account.

Going concern

The accounts have been prepared on a going concern basis. The directors are of the opinion that sufficient finance will be available to enable the company to continue trading for at least twelve months after the date of the approval of these accounts.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 28 (2018 - 35).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

4. **TANGIBLE FIXED ASSETS**

	Equipment £
COST	
At 1 April 2018	123,335
Additions	<u>12,962</u>
At 31 March 2019	<u>136,297</u>
DEPRECIATION	
At 1 April 2018	106,857
Charge for year	<u>17,329</u>
At 31 March 2019	<u>124,186</u>
NET BOOK VALUE	
At 31 March 2019	<u>12,111</u>
At 31 March 2018	<u>16,478</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Equipment £
COST	
At 1 April 2018	34,481
Additions	<u>12,294</u>
At 31 March 2019	<u>46,775</u>
DEPRECIATION	
At 1 April 2018	22,987
Charge for year	<u>15,592</u>
At 31 March 2019	<u>38,579</u>
NET BOOK VALUE	
At 31 March 2019	<u>8,196</u>
At 31 March 2018	<u>11,494</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade debtors	13,426	5,661
Other debtors	<u>970</u>	<u>350</u>
	<u>14,396</u>	<u>6,011</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.19	31.3.18
			£	£
	Hire purchase contracts		5,056	11,494
	Trade creditors		29,552	51,972
	Taxation and social security		32,674	25,498
	Other creditors		<u>93,151</u>	<u>84,672</u>
			<u>160,433</u>	<u>173,636</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		31.3.19	31.3.18
			£	£
	Hire purchase contracts		<u>5,805</u>	<u>958</u>
8.	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid:			
	Number: Class:	Nominal	31.3.19	31.3.18
		value:	£	£
	1,000 Ordinary	£1	<u>1,000</u>	<u>1,000</u>
9.	RELATED PARTY DISCLOSURES			
	Included in other creditors is an amount due to Exeter Phoenix Limited of £58,503 (2018: £49,905).			
10.	ULTIMATE CONTROLLING PARTY			
	Exeter Phoenix Limited owns 100% of the issued share capital in the company and consequently the company is a full subsidiary of Exeter Phoenix Limited, registered office address Bradninch Place, Gandy Street, Exeter, EX4 3LS.			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.