

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FOR

EXETER ARTS TRADING SERVICES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2014

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EXETER ARTS TRADING SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTORS:

P Cunningham
D J Phillips

SECRETARY:

P Cunningham

REGISTERED OFFICE:

Bradninch Place
Gandy Street
Exeter
Devon
EX4 3LS

REGISTERED NUMBER:

06280657 (England and Wales)

ACCOUNTANTS:

Sheppard Rockey & Williams Ltd
Sannerville Chase
Exminster
Exeter
Devon
EX6 8AT

ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		22,831		34,131
CURRENT ASSETS					
Stocks		9,689		6,709	
Debtors		11,301		8,586	
Cash at bank and in hand		<u>2,476</u>		<u>3,557</u>	
		23,466		18,852	
CREDITORS					
Amounts falling due within one year		<u>127,797</u>		<u>126,228</u>	
NET CURRENT LIABILITIES			(104,331)		(107,376)
TOTAL ASSETS LESS CURRENT LIABILITIES			(81,500)		(73,245)
CREDITORS					
Amounts falling due after more than one year			<u>1,397</u>		<u>9,353</u>
NET LIABILITIES			<u>(82,897)</u>		<u>(82,598)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(83,897)</u>		<u>(83,598)</u>
SHAREHOLDERS' FUNDS			<u>(82,897)</u>		<u>(82,598)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

EXETER ARTS TRADING SERVICES LIMITED (REGISTERED NUMBER: 06280657)

ABBREVIATED BALANCE SHEET - continued

31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2014 and were signed on its behalf by:

D J Phillips - Director

The notes on page 4 form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013	77,029
Additions	3,041
At 31 March 2014	<u>80,070</u>
DEPRECIATION	
At 1 April 2013	42,898
Charge for year	14,341
At 31 March 2014	<u>57,239</u>
NET BOOK VALUE	
At 31 March 2014	<u>22,831</u>
At 31 March 2013	<u>34,131</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.