

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

EXETER ARTS TRADING SERVICES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016

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EXETER ARTS TRADING SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:

P Cunningham
D J Phillips

SECRETARY:

P Cunningham

REGISTERED OFFICE:

Bradninch Place
Gandy Street
Exeter
Devon
EX4 3LS

REGISTERED NUMBER:

06280657 (England and Wales)

ACCOUNTANTS:

Sheppard Rockey & Williams Ltd
Sannerville Chase
Exminster
Exeter
Devon
EX6 8AT

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		8,136		11,791
CURRENT ASSETS					
Stocks		10,555		7,617	
Debtors		9,703		15,511	
Cash at bank and in hand		<u>2,451</u>		<u>2,451</u>	
		22,709		25,579	
CREDITORS					
Amounts falling due within one year		<u>135,550</u>		<u>142,075</u>	
NET CURRENT LIABILITIES			<u>(112,841)</u>		<u>(116,496)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(104,705)</u>		<u>(104,705)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(105,705)</u>		<u>(105,705)</u>
SHAREHOLDERS' FUNDS			<u>(104,705)</u>		<u>(104,705)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 December 2016 and were signed on its behalf by:

D J Phillips - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company contributes to the People's Pension Scheme on behalf of certain employees. Contributions payable in the year are charged in the profit and loss account.

Going concern

The accounts have been prepared on a going concern basis. The directors are of the opinion that sufficient finance will be available to enable the company to continue trading for at least one year after the date of the approval of these accounts.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	82,831
Additions	2,087
At 31 March 2016	<u>84,918</u>
DEPRECIATION	
At 1 April 2015	71,040
Charge for year	5,742
At 31 March 2016	<u>76,782</u>
NET BOOK VALUE	
At 31 March 2016	8,136
At 31 March 2015	<u>11,791</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.