

REGISTERED NUMBER: 06280322 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

SOLENT SPEECH AND LANGUAGE LTD

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FOR THE YEAR ENDED 31 MARCH 2018**

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SOLENT SPEECH AND LANGUAGE LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTORS:

Mrs R I Bazley
Ms A J Bennett
Ms L Gardner

SECRETARIES:

Mr J C Bazley
Gibson Whitter Secretaries Limited

REGISTERED OFFICE:

Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

REGISTERED NUMBER:

06280322 (England and Wales)

ACCOUNTANTS:

Gibson Whitter
Chartered Accountants
and Chartered Tax Advisers
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

BALANCE SHEET
31 MARCH 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		9,918		10,544
CURRENT ASSETS					
Debtors	5	7,349		9,314	
Cash at bank		<u>9,722</u>		<u>10,305</u>	
		17,071		19,619	
CREDITORS					
Amounts falling due within one year	6	<u>25,086</u>		<u>27,760</u>	
NET CURRENT LIABILITIES			<u>(8,015)</u>		<u>(8,141)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,903		2,403
PROVISIONS FOR LIABILITIES	7		<u>190</u>		<u>-</u>
NET ASSETS			<u>1,713</u>		<u>2,403</u>
CAPITAL AND RESERVES					
Called up share capital	8		4		4
Retained earnings			<u>1,709</u>		<u>2,399</u>
SHAREHOLDERS' FUNDS			<u>1,713</u>		<u>2,403</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 8 August 2018 and were signed on its behalf by:

Mrs R I Bazley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Solent Speech And Language Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements show a net current liability position at the balance sheet date. This position is due to amounts owed to the directors. The directors have agreed not to seek repayment of the money owed to them unless the company has sufficient funds to do so. The directors, on this basis, have prepared the financial statements on the going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 33% on cost and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2017	9,910	3,838	13,748
Additions	-	690	690
At 31 March 2018	<u>9,910</u>	<u>4,528</u>	<u>14,438</u>
DEPRECIATION			
At 1 April 2017	-	3,204	3,204
Charge for year	991	325	1,316
At 31 March 2018	<u>991</u>	<u>3,529</u>	<u>4,520</u>
NET BOOK VALUE			
At 31 March 2018	<u>8,919</u>	<u>999</u>	<u>9,918</u>
At 31 March 2017	<u>9,910</u>	<u>634</u>	<u>10,544</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	7,250	9,160
Other debtors	99	154
	<u>7,349</u>	<u>9,314</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Taxation and social security	4,517	5,666
Other creditors	20,569	22,094
	<u>25,086</u>	<u>27,760</u>

7. PROVISIONS FOR LIABILITIES

	31.3.18 £	31.3.17 £
Deferred tax	<u>190</u>	<u>-</u>
		Deferred tax £
Provided during year		190
Balance at 31 March 2018		<u>190</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18 £	31.3.17 £
1	Ordinary	£1	1	1
2	Ordinary 'A'	£1	2	2
1	Ordinary 'B'	£1	1	1
			<u>4</u>	<u>4</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £19,130 (2017 - £21,779) were paid to the directors .

The aggregate amount owed to directors at the balance sheet date is £18,336 (31.3.17: £18,636).

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs R I Bazley.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SOLENT SPEECH AND LANGUAGE LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Solent Speech And Language Ltd for the year ended 31 March 2018 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Solent Speech And Language Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Solent Speech And Language Ltd and state those matters that we have agreed to state to the Board of Directors of Solent Speech And Language Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Solent Speech And Language Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Solent Speech And Language Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Solent Speech And Language Ltd. You consider that Solent Speech And Language Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Solent Speech And Language Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Gibson Whitter
Chartered Accountants
and Chartered Tax Advisers
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

8 August 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.