

MWB Business Exchange Covent Garden Ltd

Registered Number 06279367

Balance sheet

31 December 2022

	2022 £'000	2021 £'000
FIXED ASSETS		
Investments	4	4
	<hr/>	<hr/>
NET CURRENT LIABILITIES	-	-
	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES	4	4
	<hr/>	<hr/>
NET ASSETS	4	4
	<hr/>	<hr/>
CAPITAL AND RESERVES		
Called up share capital	-	-
Profit and loss account	4	4
	<hr/>	<hr/>
SHAREHOLDERS' FUNDS	4	4
	<hr/>	<hr/>

The company did not trade during the current year and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

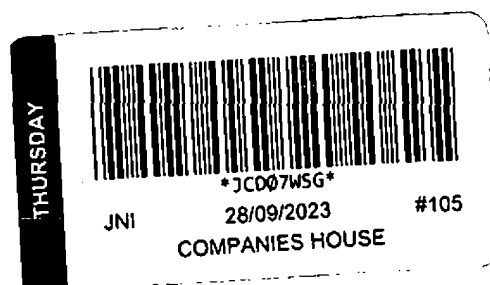
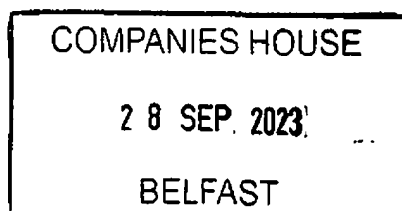
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements on pages 1 to 3 were approved and authorised for issue by the Board of Directors on 22 September 2023 and were signed on its behalf by:



Richard Morris
Director



MWB Business Exchange Covent Garden Ltd

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Notes to the accounts

Year ended 31 December 2022

1 Accounting policy

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards.

2 Profit and loss account

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains and losses during the year under review. There have been no movements in shareholders' funds during the year under review.

During the financial year and preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss.

3 Information regarding directors and employees

The company had no employees during the current financial year.

No emoluments were payable to the directors of the company during the current financial year for their services to the company.

4 Investments

Shares in
group
undertaking
£'000

Movements in fixed asset investments

Cost or carrying amount

At 1 January 2022 and 31 December 2022

4

The principal undertakings in which the company's interest as at 31 December 2022 and 31 December 2021 was more than 20% were as follows:

	Country of incorporation	Principal activity	Percentage of ordinary shares held
MWB Nugent Limited	England	Dormant	100%
Othello Limited	England	Dormant	100%
Stanhope Business Centres	England	Holding company	100%

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Notes to the accounts (continued)

Year ended 31 December 2022

5 Called up share capital

<i>Called up share capital</i>	2022	2021
	£	£
1 Ordinary shares of £1 each	1	1

6 Reserves

Profit and loss
account
£'000

At 31 December 2022 (4)

7 Ultimate controlling party

The Company is a wholly owned subsidiary of Regus Estates (UK) Limited, a company incorporated and registered in England and Wales.

The largest group in which the results of the Company are consolidated is that headed by IWG plc, a company incorporated in Jersey. The smallest group in which they are consolidated is that headed by IWG Enterprise Sarl incorporated, registered and domiciled in Luxembourg. The consolidated accounts of IWG plc are available to the public and may be obtained from the website www.iwgplc.com.