

REGISTERED NUMBER: 06278870 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2021
FOR
SUBSIDE BAR LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30th November 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Certified Accountants' Report	7

SUBSIDE BAR LIMITED
COMPANY INFORMATION
for the Year Ended 30th November 2021

DIRECTORS: D Longmate
Mrs S Longmate

SECRETARY: Mrs S Longmate

REGISTERED OFFICE: C/O Vinings Limited
Grafton House
Bullshead Yard
Alcester
Warwickshire
B49 5BX

REGISTERED NUMBER: 06278870 (England and Wales)

ACCOUNTANTS: Vinings Limited
Chartered Certified Accountants
Grafton House
Bulls Head Yard
Alcester
Warwickshire
B49 5BX

SUBSIDE BAR LIMITED (REGISTERED NUMBER: 06278870)

**BALANCE SHEET
30th November 2021**

	Notes	30.11.21 £	£	30.11.20 £	£
FIXED ASSETS					
Tangible assets	4		42,062		43,475
CURRENT ASSETS					
Stocks		13,427		-	
Debtors	5	22,250		30,619	
Cash at bank and in hand		<u>137,724</u>		<u>84,797</u>	
		173,401		115,416	
CREDITORS					
Amounts falling due within one year	6	<u>109,147</u>		<u>43,089</u>	
NET CURRENT ASSETS			<u>64,254</u>		<u>72,327</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			106,316		115,802
CREDITORS					
Amounts falling due after more than one year	7		-		(95,000)
PROVISIONS FOR LIABILITIES			<u>(7,800)</u>		<u>(8,026)</u>
NET ASSETS			<u>98,516</u>		<u>12,776</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>98,514</u>		<u>12,774</u>
SHAREHOLDERS' FUNDS			<u>98,516</u>		<u>12,776</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30th November 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13th May 2022 and were signed on its behalf by:

D Longmate - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30th November 2021

1. STATUTORY INFORMATION

Subside Bar Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services supplied, stated net of discounts and Value Added Tax.

The company recognises revenue when the amount of revenue can be measured reliably, when it is probable that future economic benefits will flow to the entity and when specific criteria have been met for each of the company's activities.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on cost
Fixtures and fittings	- 15% on reducing balance
Equipment	- 33% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30th November 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2020 - 26) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Equipment £	Totals £
COST				
At 1st December 2020	13,620	77,590	12,304	103,514
Additions	-	6,249	-	6,249
At 30th November 2021	<u>13,620</u>	<u>83,839</u>	<u>12,304</u>	<u>109,763</u>
DEPRECIATION				
At 1st December 2020	13,307	34,649	12,083	60,039
Charge for year	63	7,378	221	7,662
At 30th November 2021	<u>13,370</u>	<u>42,027</u>	<u>12,304</u>	<u>67,701</u>
NET BOOK VALUE				
At 30th November 2021	<u>250</u>	<u>41,812</u>	<u>-</u>	<u>42,062</u>
At 30th November 2020	<u>313</u>	<u>42,941</u>	<u>221</u>	<u>43,475</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21 £	30.11.20 £
Other debtors	-	9,750
Prepayments	<u>22,250</u>	<u>20,869</u>
	<u>22,250</u>	<u>30,619</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21 £	30.11.20 £
Bank loans and overdrafts	-	5,000
Trade creditors	18,875	1,334
Tax	21,540	11,671
Social security and other taxes	5,475	670
VAT	30,008	12,409
Other creditors	1,144	383
Net wages	21,177	5,483
Directors' current accounts	5,726	3,446
Accrued expenses	<u>5,202</u>	<u>2,693</u>
	<u>109,147</u>	<u>43,089</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30th November 2021**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.21	30.11.20
	£	£
Bank loans - 1-2 years	-	20,000
Bank loans - 2-5 years	-	60,000
Bank loans more 5 yr by instal	-	15,000
	<u>-</u>	<u>95,000</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>15,000</u>

8. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the current period by Mr D Longmate and Mrs S Longmate, directors who are personally interested in 100% of the issued share capital.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SUBSIDE BAR LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Subside Bar Limited for the year ended 30th November 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Subside Bar Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Subside Bar Limited and state those matters that we have agreed to state to the Board of Directors of Subside Bar Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Subside Bar Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Subside Bar Limited. You consider that Subside Bar Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Subside Bar Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Vinings Limited
Chartered Certified Accountants
Grafton House
Bulls Head Yard
Alcester
Warwickshire
B49 5BX

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.