

**REGISTERED NUMBER: 06278870 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH NOVEMBER 2017  
FOR  
SUBSIDE BAR LIMITED**

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for the Year Ended 30th November 2017**

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**SUBSIDE BAR LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 30th November 2017**

**DIRECTORS:** D Longmate  
Mrs S Longmate

**SECRETARY:** Mrs S Longmate

**REGISTERED OFFICE:** C/O Vinings Limited  
Grafton House  
Bullshead Yard  
Alcester  
Warwickshire  
B49 5BX

**REGISTERED NUMBER:** 06278870 (England and Wales)

**ACCOUNTANTS:** Vinings Limited  
Chartered Certified Accountants  
Grafton House  
Bulls Head Yard  
Alcester  
Warwickshire  
B49 5BX

**BALANCE SHEET**  
**30th November 2017**

	Notes	30.11.17 £	£	30.11.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>50,160</b>		47,174
<b>CURRENT ASSETS</b>					
Stocks		<b>17,048</b>		14,698	
Debtors	5	<b>34,404</b>		21,944	
Cash at bank and in hand		<b>62,262</b>		109,795	
		<b>113,714</b>		146,437	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>76,467</b>		139,625	
<b>NET CURRENT ASSETS</b>			<b>37,247</b>		6,812
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>87,407</b>		53,986
<b>PROVISIONS FOR LIABILITIES</b>			<b>9,106</b>		8,889
<b>NET ASSETS</b>			<b>78,301</b>		45,097
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>2</b>		2
Retained earnings			<b>78,299</b>		45,095
<b>SHAREHOLDERS' FUNDS</b>			<b>78,301</b>		45,097

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30th November 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15th March 2018 and were signed on its behalf by:

D Longmate - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 30th November 2017**

**1. STATUTORY INFORMATION**

Subside Bar Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services supplied, stated net of discounts and Value Added Tax.

The company recognises revenue when the amount of revenue can be measured reliably, when it is probable that future economic benefits will flow to the entity and when specific criteria have been met for each of the company's activities.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on cost
Fixtures and fittings	- 15% on reducing balance
Equipment	- 33% on cost

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30th November 2017**

**4. TANGIBLE FIXED ASSETS**

	<b>Short leasehold £</b>	<b>Fixtures and fittings £</b>	<b>Equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1st December 2016	13,519	45,012	6,944	65,475
Additions	-	13,325	4,548	17,873
Disposals	-	(3,359)	(292)	(3,651)
At 30th November 2017	<u>13,519</u>	<u>54,978</u>	<u>11,200</u>	<u>79,697</u>
<b>DEPRECIATION</b>				
At 1st December 2016	2,704	10,327	5,270	18,301
Charge for year	2,704	6,795	2,578	12,077
Eliminated on disposal	-	(647)	(194)	(841)
At 30th November 2017	<u>5,408</u>	<u>16,475</u>	<u>7,654</u>	<u>29,537</u>
<b>NET BOOK VALUE</b>				
At 30th November 2017	<u>8,111</u>	<u>38,503</u>	<u>3,546</u>	<u>50,160</u>
At 30th November 2016	<u>10,815</u>	<u>34,685</u>	<u>1,674</u>	<u>47,174</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.11.17</b>	<b>30.11.16</b>
	£	£
Trade debtors	-	845
Prepayments	<u>34,404</u>	<u>21,099</u>
	<u>34,404</u>	<u>21,944</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.11.17</b>	<b>30.11.16</b>
	£	£
Other loans	-	61,800
Trade creditors	16,939	12,554
Tax	21,673	35,896
Social security and other taxes	-	2,037
VAT	19,428	19,517
Directors' current accounts	1,864	2,466
Accrued expenses	<u>16,563</u>	<u>5,355</u>
	<u>76,467</u>	<u>139,625</u>

**7. ULTIMATE CONTROLLING PARTY**

The company was controlled throughout the current period by Mr D Longmate and Mrs S Longmate, directors who are personally interested in 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.