

**Registered Number 06278822**

**VM ENGINEERING SERVICES LTD**

**Abbreviated Accounts**

**31 March 2010**

## Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	<u>555</u>	-
Total fixed assets		555	
<b>Current assets</b>			
Debtors		26,848	29,707
Cash at bank and in hand		328	124
Total current assets		<u>27,176</u>	<u>29,831</u>
<b>Creditors: amounts falling due within one year</b>		(22,913)	(19,404)
Net current assets		4,263	10,427
Total assets less current liabilities		<u>4,818</u>	<u>10,427</u>
Accruals and deferred income		(4,695)	(1,265)
Total net Assets (liabilities)		123	9,162
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		<u>23</u>	<u>9,062</u>
Shareholders funds		<u>123</u>	<u>9,162</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 January 2011

And signed on their behalf by:

Mr V Matthews, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover**

Turnover represents the total gross invoice value. The VAT has been calculated on a flat rate scheme and on a cash accounting basis from sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings & equipment                      20.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 March 2009	0
additions	694
disposals	
revaluations	
transfers	
At 31 March 2010	<u>694</u>
Depreciation	
At 31 March 2009	
Charge for year	139
on disposals	
At 31 March 2010	<u>139</u>
Net Book Value	
At 31 March 2009	
At 31 March 2010	<u>555</u>

**3 Share capital**

	2010	2009
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

#### **4 Transactions with directors**

During the year loans were made to the director. Interest has been charged at the beneficial loan rate of £2,375, these loans are repayable upon demand. The movements on these loans are as follows: £Loan brought forward at 1 April 2009 16,185 Amounts advanced 135,098 Amounts received (58,885) Dividends credited 65,550 Loan carried forward at 31 March 2010 £ 26,848 Maximum amount outstanding in year £ 83,672 The loan was cleared on the 30th June 2010.

#### **4 Controlling interest**

The company is controlled by the director by virtue of the fact that, jointly with his wife he owns 100% of the issued share capital of the company.