

Registered Number 06278822

VM ENGINEERING SERVICES LTD

Abbreviated Accounts

31 March 2012

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	355	444
Total fixed assets		355	444
Current assets			
Debtors		28,504	21,262
Cash at bank and in hand		542	94
Total current assets		29,046	21,356
Creditors: amounts falling due within one year		(25,245)	(17,675)
Net current assets		3,801	3,681
Total assets less current liabilities		4,156	4,125
Provisions for liabilities and charges			(93)
Accruals and deferred income		(3,923)	(3,923)
Total net Assets (liabilities)		233	109
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		133	9
Shareholders funds		233	109

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2012

And signed on their behalf by:

Mr V Matthews, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents the total gross invoice value. The VAT has been calculated on a flat rate scheme and on a cash accounting basis from sales made during the year and derives from the provision of goods falling within the company's ordinary activities. Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings & equipment 20.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	694
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>694</u>
Depreciation	
At 31 March 2011	250
Charge for year	89
on disposals	
At 31 March 2012	<u>339</u>
Net Book Value	
At 31 March 2011	444
At 31 March 2012	<u>355</u>

3 **Share capital**

2012	2011
£	£

Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

4 **Transactions with directors**

Directors advances and credits During the year loans were made to the director. Included in the loan is interest charged at the beneficial loan rate of 4% of £618. These loans are repayable upon demand. The movements on these loans are as follows:- Loan brought forward at 1 April 2011 13,229 Amounts advanced 142,776 Amounts received (58,459) Amounts received (10,000) Dividends credited (61,250) Loan carried forward at 31 March 2012 £ 26,296 Maximum amount outstanding in year £ 36,227 The loan was cleared on the 31st December 2012.